



SEC:248:19-20/GN
January 15, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Dear Sir,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Sale of Shares held in Equifax Credit Information Services Private Limited to EFX Holdings Limited

We wish to inform you that Sundaram Finance Limited (SFL) has executed today a Share Purchase Agreement for sale of its entire equity stake of 10% in Equifax Credit Information Services Private Limited (Equifax).

The requisite details of the sale are furnished in Annexure 1.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer
Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

Annexure 1

Given below are the requisite details of the sale:

1) Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : Equifax Credit Information Services Private Limited ('Equifax') Networth as of 31 st March, 2019 : ₹45.02 crore Turnover for FY 2019 : ₹50.83 crore (Total income)												
2) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No												
3) Whether the promoter/ promoter group/group companies have any interest in the entity being acquired?. If yes, nature of interest and details thereof.	N.A												
4) Industry to which the entity being acquired belongs;	Equifax is a Credit Information Company and provides various credit information services in accordance with the Credit Information Companies (Regulation) Act, 2005.												
5) Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of entire equity stake of 10% held by Sundaram Finance Limited.												
6) Brief details of any governmental or regulatory approvals required for the acquisition	N.A.												
7) Indicative time period for completion of the transaction	Q4 – FY 2020												
8) Nature of consideration and details of the same	Cash consideration computed as Sale Shares multiplied by Sale Price per Share												
9) Price at which the shares are divested (Sale Price per Share)	₹67.43 per equity share to be increased by 2.2% per annum for the period from 1 st Oct 2019 till the date of Closing (assuming Closing occurs prior to March 31, 2020)												
10) Percentage of shareholding / control divested and / or number of shares divested (Sale Shares)	Percentage Holding: 10% 1,35,00,000 equity shares of ₹10/- each												
11) Brief background about the entity	<p>Date of 'Certificate of Registration' by the Reserve Bank of India: 26th March 2010</p> <p>Products/Line of business: Providing various credit information services.</p> <p>Historical Financial Information (₹ in crore) :</p> <table border="1" data-bbox="783 1653 1449 1921"> <thead> <tr> <th>Financial Year</th> <th>2017</th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>32.28</td> <td>40.73</td> <td>50.83</td> </tr> <tr> <td>Profit After Tax</td> <td>2.65</td> <td>8.97</td> <td>11.87</td> </tr> </tbody> </table> <p>Country: India</p>	Financial Year	2017	2018	2019	Total Income	32.28	40.73	50.83	Profit After Tax	2.65	8.97	11.87
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