



**SUNDARAM FINANCE**  
Enduring values. New age thinking.

SEC:082/19-20/SS

June 18, 2019

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Audited accounts adopted at the Board meeting held on 30<sup>th</sup> May 2019.

As required under Reg. 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the statement of Related Party Transactions for the half year ended 31st March 2019 on a consolidated basis, for your records.

Thanking you,

Yours truly,  
for Sundaram Finance Limited

  
P. Viswanathan  
Secretary & Compliance Officer

Encl:

**Sundaram Finance Limited**

**RELATED PARTIES DISCLOSURES:**

Related Party Disclosures as per INDAS 24 for the half year ended 01st Oct 2018 - 31st March 2019 , are given below:

**Subsidiary Companies:**

Sundaram Asset Management Company Ltd.  
 Sundaram Asset Management Singapore Pte Ltd.  
 Sundaram Alternate Assets Limited  
 Sundaram Trustee Company Ltd.  
 Sundaram Finance Holdings Ltd.  
 Sundaram Business Services Limited  
 Sundaram BPO India Limited (Till 31.03.2018)  
 LGF Services Ltd.  
 Royal Sundaram General Insurance Co.Ltd. (Till 22/02/2019)  
 Sundaram Finance employee Welfare trust

**Joint Ventures :**

Sundaram BNP Paribas Home Finance Ltd.  
 Sundaram BNP Paribas Fund Services Ltd.  
 Royal Sundaram General Insurance Co. Ltd. (From 23/02/2019)

**Associates:**

Flometallic India Private Ltd.  
 The Dunes Oman LLC (FZC)  
 Sundaram Hydraulics Ltd.  
 Axles India Ltd.  
 Turbo Energy Private Ltd.  
 Transenergy Ltd.  
 Sundaram Dynacast Private Ltd.

**Key Management Personnel:**

Mr. T.T.Srinivasaraghavan, Managing Director  
 Mr. Harsha Viji, Deputy Managing Director  
 Mr. AN. Raju, Director (Operations)

**Relatives of Key Management Personnel: (with whom the company has transactions)**

	Mr. T.T. Srinivasaraghavan	Mr. Harsha Viji	Mr. AN. Raju
Father	Mr. T. T. Rangaswamy	Mr. S.Viji	
Mother	Mrs. Vimala Rangaswamy	Mrs. Chitra Viji	
Wife	Mrs. Bagyam Raghavan		Mrs. RN. Mala
Daughter	Miss. Anjana Raghavan		
Son	Mr T. T. Venkatraghavan		
Brother	Mr. T.T.Narendran	Mr. Sriram Viji	Mr. AN . Sreeram

**Enterprises over which Key Management Personnel (KMP) and his relatives can exercise significant influence**

M/s.Azorius Holdings Private Limited  
 M/s.Uthirattadhi Sriram Holdings Private Ltd.



All the arrangements and transactions entered into by the company with related parties, during the financial year 2018-19 were in ordinary course of business and on arm's length price

The required statements and documents with respect to the related party transactions were placed before the audit committee and board of directors

**Related Party Transactions for the Half Year Ended 01st Oct 2018 - 31st March 2019**

The nature and volume of transactions for the half year ended 01st Oct 2018 -31st March 2019 with the above related parties are as follows.

(₹ in Lakhs)

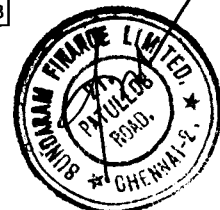
Particulars	Subsidiaries	Associates	Joint Ventures	2018-19	2017-18
	Oct 2018-Mar 2019	Oct 2018-Mar 2019	Oct 2018-Mar 2019		
<b>INCOME</b>					
Lease Rental Income	14.00	36.46	32.07	159.96	150.76
Interest Income	0.01	-	535.21	1075.02	1085.97
Income from Services	14.89	19.65	753.41	1554.20	1339.35
Dividend	-	-	-	3288.00	2615.50
Rent Receipts	184.54	-	132.80	641.50	571.51
Income from other Financial Services	210.60	-	1666.80	4192.73	4329.68
Other Non Operating Income	19.82	-	83.63	212.41	210.06
<b>EXPENDITURE</b>					
Interest	-	-	270.09	502.62	439.73
Support Services	671.48	-	-	1157.37	736.35
Rent Paid	47.20	-	1.44	97.28	25.34
Insurance Premium	-	-	49.84	125.47	128.13
Brokerage Paid	-	-	0.38	3.44	1.10
<b>ASSETS</b>					
Investments	-	-	-	-	22645.50
Disinvestment	-	-	30307.38	30307.38	-
Loans and Advances Disbursed	1.29	-	-	3.33	5.70
Repayment of Loans and Advances	1.38	-	-	3.62	5.82
Insurance Premium paid in advance	-	-	142.83	142.83	119.37
<b>Dividend Paid</b>	48.06	-	-	178.71	63.67
<b>LIABILITIES</b>					
Issue of Non Convertible Debentures	-	-	-	1502.34	-
Other Liabilities	162.35	-	-	162.35	139.81

(₹ in Lakhs)

Compensation paid to Key Managerial Personnel	Oct 2018-Mar 2019	2018-2019	2017-2018
Short term benefits	553.57	1087.47	1018.28
Post retirement benefits	17.14	34.28	32.25
Share based payments	18.58	42.09	35.62

(₹ in Lakhs)

Transactions with Key Managerial Personnel	Oct 2018-Mar 2019	2018-2019	2017-2018
Interest on deposits	28.16	57.07	83.95
Dividend Paid	373.25	1268.92	485.06
Dividend Paid to Enterprises over which KMP and his relatives is exercising significant influence	116.49	396.05	151.43



**Disclosure of Material Transactions With Related Parties**

(₹ in Lakhs)

Particulars	Related Parties	Oct 2018- Mar 2019	2018- 2019	2017-18
<b>INCOME</b>				
Lease Rental Income	Turbo Energy Private Ltd.	28.56	56.88	63.73
	Sundaram BNP Paribas Fund Services Ltd.	24.80	40.71	15.48
	Sundaram Asset Management Company Ltd.	14.00	28.37	28.55
	Royal Sundaram General Insurance Co. Ltd.	7.27	17.77	28.28
	Axles India Limited	7.90	16.23	14.72
Interest Income	Royal Sundaram General Insurance Co. Ltd.	535.21	1074.98	1075.00
	Sundaram Asset Management Company Ltd.	0.01	0.04	0.14
	Sundaram Business Services Ltd.	-	-	10.83
Income from Services	Sundaram BNP Paribas Home Finance Ltd.	380.44	752.11	672.01
	Royal Sundaram General Insurance Co. Ltd.	190.32	380.64	363.42
	Sundaram BNP Paribas Fund Services Ltd.	182.64	365.28	259.58
	Turbo Energy Private Ltd.	19.65	33.89	28.08
	Sundaram Asset Management Company Ltd.	6.85	13.69	14.43
	Sundaram Finance Holdings Limited	7.50	7.50	-
	Sundaram Business Services Ltd.	0.54	1.09	1.82
Dividend	Sundaram BNP Paribas Home Finance Ltd.	-	1775.50	1775.50
	Sundaram Asset Management Company Ltd.	-	800.00	700.00
	Sundaram Finance Holdings Limited	-	600.00	37.50
	LGF Services Limited	-	62.50	62.50
	Sundaram Trustee Company Ltd.	-	50.00	40.00
Rent Receipts	Sundaram Asset Management Company Ltd.	113.37	233.12	199.97
	Sundaram BNP Paribas Home Finance Ltd.	94.85	190.07	173.68
	Sundaram Business Services Ltd.	55.01	110.02	126.29
	Royal Sundaram General Insurance Co. Ltd.	23.95	47.91	43.52
	Sundaram Finance Holdings Limited	16.16	32.32	-
	Sundaram BNP Paribas Fund Services Ltd.	14.00	28.05	28.05
Income from other Financial Services	Royal Sundaram General Insurance Co. Ltd.	998.98	1845.81	1481.10
	Sundaram Asset Management Company Ltd.	169.00	1021.45	1543.40
	Sundaram BNP Paribas Fund Services Ltd.	383.76	690.91	572.20
	Sundaram BNP Paribas Home Finance Ltd.	284.06	611.62	665.77
	Sundaram Alternate Assets Limited	41.60	22.94	-
Other Non Operating Income	LGF Services Limited	-	-	67.20
	Sundaram BNP Paribas Home Finance Ltd.	63.37	129.98	110.99
	Sundaram BNP Paribas Fund Services Ltd.	12.13	26.67	29.07
	Sundaram Asset Management Company Ltd.	12.82	26.46	31.68
	Royal Sundaram General Insurance Co. Ltd.	8.13	15.30	25.83
	Sundaram Business Services Ltd.	3.00	10.00	6.00
	Sundaram Finance Holdings Limited	2.00	4.00	0.50
Sundaram BPO India India Limited	2.00	-	6.00	
<b>EXPENDITURE</b>				
Interest	Royal Sundaram General Insurance Co. Ltd.	270.09	502.62	439.73
	Sundaram Finance Holdings Limited	671.48	1157.37	244.20
Support Services	Sundaram BPO India Ltd.	-	-	492.15
	Sundaram Finance Holdings Limited	47.20	94.39	21.02
Rent Paid	Royal Sundaram General Insurance Co. Ltd.	1.34	2.67	2.91
	Sundaram BNP Paribas Home Finance Ltd.	0.10	0.22	1.41
	Royal Sundaram General Insurance Co. Ltd.	49.84	125.47	128.13
Insurance Premium	Sundaram BNP Paribas Home Finance Ltd.	0.38	3.44	1.10
Brokerage Paid				

(₹ in Lakhs)

	Related Parties	Oct 2018- Mar 2019	2018- 2019	2017-18
Dividend Paid	Sundaram Finance employee Welfare trust	48.06	178.71	63.67

(₹ in Lakhs)

Particulars	Related Parties	Oct 2018- Mar 2019	2018- 2019	2017-18
<b>ASSETS</b>				
Purchase of Fixed Assets	Sundaram Business Services Limited	-	7.25	-
	Royal Sundaram General Insurance Co. Ltd.	-	-	22390.50
Investments	Sundaram BNP Paribas Fund Services Ltd.	-	-	255.00
	Royal Sundaram General Insurance Co. Ltd.	30307.38	30307.38	-
Disinvestments	Sundaram Asset Management Company Ltd.	1.29	3.33	5.70
Loans and Advances Disbursed	Sundaram Asset Management Company Ltd.	1.38	3.62	5.82
Repayment of Loans and Advances	Royal Sundaram General Insurance Co. Ltd.	142.83	142.83	119.37
Insurance Premium paid in advance				
<b>LIABILITIES</b>				
Issue of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	-	1502.34	-
Other Liabilities	Sundaram Finance Holdings Ltd	162.35	162.35	139.81



**Balances With Related Parties from 1st October - 31st March 2019**

BALANCES OUTSTANDING	₹ in Lakhs						
	Subsidiaries	Associates	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	01.04.2017
<b>ASSETS</b>	Investments	20819.21	86367.18				114684.76
	Loans and Advances	0.20	413.04				329.81
	Other Assets	14.93	913.48				509.41
<b>LIABILITIES</b>	Equity Holdings	529.57		204.57	451.98	232.97	1562.38
	Non Convertible Debentures						5245.02
	Deposits			5302.33	682.81		1064.61
	Other Liabilities	189.30		179.69	754.51		258.48
Remuneration payable							707.48

**Balances With Related Parties from 1st October - 31st March 2019**

BALANCES OUTSTANDING	₹ in Lakhs				
	Subsidiaries	Joint Ventures	31.03.2019	01.04.2017	
<b>ASSETS</b>	Investments a) Investments In Equity Shares Royal Sundaram General Insurance Co. Ltd Sundaram Asset Management Company Ltd. Sundaram BNP Paribas Home Finance Ltd. Sundaram BNP Paribas Fund Services Ltd. Sundaram Trustee Company Ltd. Sundaram Finance Holdings Ltd. LGF Services Ltd. Total				
			58537.34	58537.34	66431.12
		18570.41	18570.41	18570.41	18501.70
			15257.75	15257.75	15186.03
			2295.15	2295.15	2040.15
		228.62	228.62	228.62	228.62
		2015.18	2015.18	2015.18	2015.18
		5.00	5.00	5.00	5.00
		20819.21	76090.24	96909.45	104407.80
			10276.94	10276.94	10276.96
		b) Investments In Non-Convertible Debentures Royal Sundaram General Insurance Co. Ltd.			



## Balances With Related Parties from 1st October- 31st March 2019

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Associates	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	31.03.2019	31.03.2018	01.04.2017	
<b>Loans and Advances</b>										
a) Intercompany Loans										
Sundaram Business Services Ltd.	-							-	200.00	
b) Lease Receivables										
Sundaram BNP Paribas Fund Services Ltd.			413.04				413.04	247.42	89.49	
Axles India Ltd.		32.18					32.18	10.43	15.36	
c) Fleet										
Sundaram Asset Management Company Limited	0.20						0.20	0.45	0.46	
Sundaram Business Services Ltd.									0.13	
d) Hypothecation Loans										
Sundaram Hydraulics Ltd.	0.20	32.18	413.04				445.42	258.30	329.81	
<b>Other Assets</b>										
Royal Sundaram General Insurance Co. Ltd.			758.28				758.28	484.42	228.04	
Sundaram Business Services Limited	13.16						13.16	15.34	13.83	
Sundaram Asset Management Company Ltd.	0.37						0.37	352.97	177.32	
Sundaram Alternate Assets Limited	1.40						1.40	-	-	
Sundaram BNP Paribas Fund Services Ltd.			93.79				93.79	88.81	50.89	
Sundaram BNP Paribas Home Finance Ltd.			61.41				61.41	237.74	39.33	
Sundaram Finance Holdings Ltd.							-	0.33	-	
Sundaram BPO India Ltd.							-	1.77	-	
Turbo Energy Private Ltd.							-	8.24	-	
<b>Total</b>	<b>14.93</b>		<b>913.48</b>				<b>928.41</b>	<b>1189.62</b>	<b>509.41</b>	
<b>LIABILITIES</b>										
<b>Equity Holdings</b>	529.57				204.57	451.98	232.97	1419.08	1519.00	1562.38
<b>Non Convertible Debentures</b>										
Royal Sundaram General Insurance Co. Ltd.			5302.33				5302.33	5416.51	5245.02	
<b>Deposits</b>					31.10	682.81		713.91	703.19	1064.61
<b>Other Liabilities</b>										
Sundaram BNP Paribas Home Finance Ltd.			143.44				143.44	143.58	144.02	
Royal Sundaram General Insurance Co. Ltd.			36.25				36.25	36.25	36.25	
Sundaram Asset Management Company Ltd.	26.95						26.95	26.95	26.95	
Sundaram BPO India Ltd.	-						-	-	51.26	
Sundaram Finance Holdings Ltd	162.35						162.35	139.81	-	
LGF Services Ltd	-						-	1.64	-	
Key Management Personnel					754.51		754.51	707.48	550.21	
Remuneration payable					754.51		754.51	707.48	550.21	
<b>Total</b>	<b>189.30</b>		<b>179.69</b>		<b>754.51</b>		<b>123.50</b>	<b>1055.71</b>	<b>808.69</b>	

## Maximum amount outstanding in respect of Loans and Advances

Sundaram BNP Paribas Fund Services Ltd  
Axles India Ltd

(₹ in Lakhs)

	2018-19	2017-18
Sundaram BNP Paribas Fund Services Ltd	422.90	247.42
Axles India Ltd	49.21	54.77

