



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:094/20-21/SS

November 12, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Sub: Disclosure under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Unaudited standalone and consolidated accounts approved at the Board meeting held on 6th November 2020.

As required under Reg. 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the statement of Related Party Transactions for the half year ended 30th September 2020 on a consolidated basis, for your records.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited

RELATED PARTIES DISCLOSURES:

Related party disclosures, as per INDAS 24 - 'Related Party Disclosures', for the Half Year ended 30th September 2020, are given below:

RELATED PARTIES:**Subsidiary Companies:**

Sundaram Asset Management Company Ltd.
Sundaram Asset Management Singapore Pte Ltd.
Sundaram Alternate Assets Limited
Sundaram Trustee Company Ltd.
Sundaram Finance Holdings limited
Sundaram Business Services Limited
Sundaram Home Finance Ltd.
Sundaram Fund Services Ltd.
LGF Services Ltd.
Sundaram Finance employee Welfare trust

Associates of a Subsidiary Company:

Flometallic India Private Ltd.
The Dunes Oman LLC (FZC)
Sundaram Hydraulics Ltd.
Axles India Ltd.
Turbo Energy Private Ltd.
Transenergy Ltd.
Sundaram Dynacast Private Ltd.
Wheels India Limited

Joint Ventures :

Royal Sundaram General Insurance Co. Ltd.

Key Management Personnel:


Mr. T.T.Srinivasaraghavan, Managing Director
Mr. Harsha Viji, Deputy Managing Director
Mr. A.N. Raju, Director (Operations)
Mr. Rajiv C Lochan, Director - Strategy

Relatives of Key Management Personnel: (with whom the company has transactions)

Mr. T.T. Srinivasaraghavan	
Father	Mr. T. T. Rangaswamy
Mother	Mrs. Vimala Rangaswamy
Wife	Mrs. Bagyam Raghavan
Daughter	Miss. Anjana Raghavan
Son	Mr T. T. Venkatraghavan
Brother	Mr. T.T.Narendran
Mr.Rajiv C Lochan	
Father	Mr.Chellappa Senji Gomatam
Mother	Mrs. Geetha Chellappa
Mr. Harsha Viji	
Father	Mr. S.Viji
Mother	Mrs. Chitra Viji
Brother	Mr. Sriram Viji
Mr. A.N. Raju	
Wife	Mrs. R.N. Mala
Son	Mr.R.N. Pradyumna
Brother	Mr.A.N.Krishnamoorthy
Brother	Mr. A.N.Sreeram

Enterprises over which Key Management Personnel (KMP) and his relatives can exercise significant influence

M/s.Azorius Holdings Private Limited
M/s. Uthirattadhi Sriram Holdings Private Ltd.

T. Srinivasaraghavan


All the arrangements and transactions entered into by the company with related parties, during the financial year 2020-21 were in ordinary course of business and on arm's length price

Related Party Transactions for the Half Year Ended 30th Sep 2020

The nature and volume of transactions for the Half Year ended 30th September 2020 with the above related parties are as follows.

(₹ in Lakhs)

Particulars	Subsidiaries	Associates	Joint Ventures	Apr-Sep20	Apr-Sep19	2019-2020
INCOME						
Lease Rental Income	11.70	67.23	5.27	84.20	79.99	135.06
Interest Income	0.01	-	-	0.01	536.40	536.41
Income from Services	430.62	12.35	239.94	682.90	800.16	1449.92
Dividend	4785.88	-	-	4785.88	4659.24	4904.11
Rent Receipts	287.51	-	23.95	311.46	317.02	639.37
Income from other Financial Services	160.36	-	816.94	977.30	1695.62	3059.09
Other Non Operating Income	91.56	-	4.61	96.17	110.15	213.10
EXPENDITURE						
Interest	-	-	496.53	496.53	247.23	602.40
Support Services	671.25	-	-	671.25	662.34	1363.96
Rent Paid	52.62	-	1.30	53.92	53.36	107.34
Insurance Premium	-	-	101.33	101.33	81.02	165.12
Brokerage Paid	-	-	-	-	0.35	0.90
Training Expenses	1.02	-	-	1.02	-	25.41
ASSETS						
Purchase of Fixed Assets	0.25	-	-	0.25	-	1.47
Insurance Deposit	-	-	-	-	-	150.00
Sale of Assets	1.37	-	-	1.37	5.33	5.84
Sale of NCD	-	-	-	-	9986.56	9986.56
Foreclosure of Leasing Assistance	-	-	-	-	-	136.63
Loans and Advances Disbursed	0.61	-	-	0.61	1.15	2.45
Repayment of Loans and Advances	0.54	-	-	0.54	1.24	2.48
Insurance Premium paid in advance	-	-	10.71	10.71	7.01	199.26
LIABILITIES						
Issue of Non Convertible Debentures	-	-	3326.57	3326.57	2498.88	5058.19
Redemption of Non Convertible Debentures	-	-	-	-	2000.00	2000.00
Other Liabilities	104.17	-	-	104.17	109.29	176.03
Dividend Paid	25.61	-	-	25.61	136.94	214.29

(₹ in Lakhs)

Compensation paid to Key Managerial Personnel	Apr-Sep20	Apr-Sep19	2019-2020
Short term benefits	681.60	609.47	1137.34
Post retirement benefits	21.94	19.31	38.62
Share based payments	14.97	20.25	39.85

(₹ in Lakhs)

Transactions with Key Managerial Personnel	Apr-Sep20	Apr-Sep19	2019-2020
Interest on deposits	49.43	32.08	135.13
Dividend Paid	196.71	820.26	1475.71
Dividend Paid to Enterprises over which KMP and his relatives is exercising significant influence	69.89	291.21	524.19

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Disclosure Of Material Transactions With Related Parties

(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep20	Apr-Sep19	2019-2020
INCOME				
Lease Rental Income	Turbo Energy Private Ltd.	20.58	27.17	49.83
	Sundaram Asset Management Company Ltd.	10.12	13.20	24.26
	Axles India Ltd.	6.84	7.69	15.31
	Royal Sundaram General Insurance Co. Ltd.	5.27	6.56	13.36
	Sundaram Business Services Limited	1.59	1.59	3.18
	Sundaram Fund Services Ltd.	-	23.79	29.12
	Wheels India Limited	39.80	-	-
Interest Income	Sundaram Asset Management Company Limited	0.01	0.06	0.07
	Royal Sundaram General Insurance Co. Ltd.	-	536.34	536.34
Income from Services	Sundaram Home Finance Ltd.	392.20	368.75	740.28
	Royal Sundaram General Insurance Co. Ltd.	239.94	208.31	416.63
	Sundaram Asset Management Company Ltd.	18.24	7.16	21.81
	Turbo Energy Private Ltd.	12.35	9.19	17.39
	Sundaram Business Services Limited	20.18	0.54	1.09
	Sundaram Finance Holdings Limited	-	7.50	-
	Sundaram Fund Services Ltd.	-	198.69	252.72
Dividend	Sundaram Home Finance Ltd.	3037.63	2384.24	2384.24
	Sundaram Asset Management Company Ltd.	1500.00	1500.00	1500.00
	Sundaram Finance Holdings Limited	163.25	700.00	944.87
	Sundaram Trustee Company Ltd.	70.00	60.00	60.00
	LGF Services Limited	15.00	15.00	15.00
Rent Receipts	Sundaram Asset Management Company Ltd.	110.57	109.32	219.65
	Sundaram Home Finance Ltd.	94.75	94.75	189.50
	Sundaram Business Services Ltd.	55.46	55.46	110.92
	Sundaram Finance Holdings Limited	26.73	24.71	53.46
	Royal Sundaram General Insurance Co. Ltd.	23.95	23.95	47.90
	Sundaram Fund Services Ltd.	-	8.83	17.95
Income from other Financial Services	Royal Sundaram General Insurance Co. Ltd.	816.94	929.56	1841.80
	Sundaram Home Finance Ltd.	118.38	343.14	565.35
	Sundaram Alternate Assets Limited	41.98	93.40	239.93
	Sundaram Fund Services Ltd.	-	329.52	411.99
Other Non Operating Income	Sundaram Home Finance Ltd.	59.19	65.23	130.41
	Sundaram Asset Management Company Ltd.	23.87	12.64	25.55
	Royal Sundaram General Insurance Co. Ltd.	4.61	7.36	12.85
	Sundaram Business Services Ltd.	4.00	4.00	8.00
	Sundaram Alternate Assets Limited	2.50	2.50	5.00
	Sundaram Finance Holdings Limited	2.00	2.00	4.00
	Sundaram Fund Services Ltd.	-	16.42	27.28
EXPENDITURE				
Interest	Royal Sundaram General Insurance Co. Ltd.	496.53	247.23	602.40
Support Services	Sundaram Finance Holdings Limited	671.25	662.34	1363.96
Rent Paid	Sundaram Finance Holdings Limited	51.44	51.44	102.88
	Sundaram Home Finance Ltd.	1.18	0.11	0.71
	Royal Sundaram General Insurance Co. Ltd.	1.29	1.80	3.75
Insurance Premium	Royal Sundaram General Insurance Co. Ltd.	101.33	81.02	165.12
Brokerage Paid	Sundaram Home Finance Ltd.	-	0.35	0.90
Training Expenses	Sundaram Finance Holdings Limited	1.02	-	25.31
	Sundaram Home Finance Ltd.	-	-	0.10

(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep20	Apr-Sep19	2019-2020
Dividend Paid	Sundaram Finance employee Welfare trust	25.61	136.94	214.29

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(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep20	Apr-Sep19	2019-2020
ASSETS				
Purchase of Fixed Assets	Sundaram Business Services Limited	0.25	-	0.38
	Sundaram Fund Services Ltd.	-	-	1.09
Insurance Deposit	Royal Sundaram General Insurance Co. Ltd.	-	-	150.00
Sale of Assets	Sundaram Asset Management Company Ltd.	0.83	-	-
	Sundaram Alternate Assets Limited	0.54	-	0.51
	Sundaram Fund Services Ltd.	-	5.33	5.33
Sale of NCD	Sundaram Asset Management Company Ltd.	-	5057.09	5057.09
	Sundaram Home Finance Ltd.	-	4929.47	4929.47
Foreclosure of Leasing Assistance	Sundaram Fund Services Ltd.	-	-	136.63
Loans and Advances Disbursed	Sundaram Asset Management Company Ltd.	0.61	1.15	2.45
Repayment of Loans and Advances	Sundaram Asset Management Company Ltd.	0.54	1.24	2.48
Insurance Pemium paid in advance	Royal Sundaram General Insurance Co. Ltd.	10.71	7.01	199.26
LIABILITIES				
Issue of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	3326.57	2498.88	5058.19
Redemption of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	-	2000.00	2000.00
Other Liabilities	Sundaram Finance Holdings Ltd	104.17	109.29	174.94
	Sundaram Fund Services Ltd.	-	-	1.09

Signature



Balances With Related Parties as at 30th Sep 2020

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	30.09.2020	31.03.2020
ASSETS							
Investments	138187.53	58526.56				196714.09	196699.32
Loans and Advances	0.24					0.24	0.17
Other Assets	106.84	801.33				908.17	1099.99
LIABILITIES							
Equity Holdings			205.87	449.84	232.97	888.68	1406.70
Non Convertible Debentures		11280.20				11280.20	8596.19
Deposits			166.96	1064.15		1231.12	1105.68
Other Liabilities	363.52	36.25				399.77	382.67
Remuneration payable			455.13			455.13	724.85

Disclosure Of Material Balances With Related Parties as at 30th Sep 2020

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Joint Ventures	30.09.2020	31.03.2020
ASSETS				
Investments				
Investments In Equity Shares				
Royal Sundaram General Insurance Co. Ltd		58526.56	58526.56	58526.56
Sundaram Asset Management Company Ltd.	18600.19		18600.19	18593.73
Sundaram Home Finance Ltd.	115263.68		115263.68	115255.37
Sundaram Fund Services Ltd.	2445.15		2445.15	2445.15
Sundaram Trustee Company Ltd.	228.62		228.62	228.62
Sundaram Finance Holdings Ltd.	1644.89		1644.89	1644.89
LGF Services Ltd.	5.00		5.00	5.00
Total	138187.53	58526.56	196714.09	196699.32

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Disclosure Of Material Balances With Related Parties as at 30th Sep 2020

(₹ in Lakhs)

BALANCES OUTSTANDING	Subsidiaries	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	30.09.2020	31.03.2020
Loans and Advances							
Fleet							
Sundaram Asset Management Company Limited	0.24					0.24	0.17
Other Assets							
Royal Sundaram General Insurance Co. Ltd.		801.33				801.33	1027.83
Sundaram Fund Services Ltd.						-	13.20
Sundaram Home Finance Ltd.	54.97					54.97	9.04
Sundaram Business Services Limited	36.61					36.61	13.84
Sundaram Asset Management Company Ltd.	13.64					13.64	17.95
Sundaram Alternate Assets Limited	1.61					1.61	18.13
Total	106.84	801.33				908.17	1099.99
LIABILITIES							
Equity Holdings	-		205.87	449.84	232.97	888.68	1406.70
Non Convertible Debentures							
Royal Sundaram General Insurance Co. Ltd.	-	11280.20				11280.20	8596.19
Deposits			166.96	1064.15		1231.12	1105.68
Other Liabilities							
Sundaram Home Finance Ltd.	232.40					232.40	143.44
Sundaram Fund Services Ltd.						-	1.09
Royal Sundaram General Insurance Co. Ltd.		36.25				36.25	36.25
Sundaram Asset Management Company Ltd.	26.95					26.95	26.95
Sundaram Finance Holdings Ltd	104.17					104.17	174.94
Remuneration payable			455.13			455.13	724.85
Total	363.52	36.25	455.13			854.90	1107.52

(₹ in Lakhs)

Maximum amount outstanding in respect	Apr-Sep 2020	2019-2020
of Loans and Advances		
Sundaram Asset Management Company Limited	0.24	0.28

M. N. Srinivasan

