

SUNDARAM CREDIT PROTECT

Under Sundaram Credit Protect Scheme, Insurance cover is offered to Individuals and Proprietors availing finance for Assets. This Credit Protect facility covers both life as well as personal accident.

The salient features of the plan covering life and accident are as follows:-

Life Cover: The coverage is diminishing and in the unfortunate event of demise of the customer viz., borrower / co-borrower / Key official of non-individual customer category, due to natural/accidental reasons, the principal outstanding as on the date of the event will be settled.

Accident Cover: In the case of personal accident cover, the plan will provide accidental death / disablement cover for the sum insured. The entire cover amount will be settled, in the event of death happening due to accident only and for disablement, settlement will be made accordingly.

Advantages to the Customer:

- Cost of Insurance cover is very low. One time premium payment as per premium matrix separately available for both life and personal accident cover.
- Simple declaration of good health.
- Simple documentation.
- Insurance cover is available 24 hours a day, 365 days a year anywhere in the world.
- Gives peace of mind by eliminating possibility of loss of vehicle to the family in the unfortunate event of demise of the customer during the tenure of the loan.

Claim Process:

- Customer representative informs Sundaram Finance on the fact of eventuality.
- This intimation covers details of date, location and cause of event.
- Sundaram Finance collects other documents for claims and forwards it to the Insurer.
- Insurer settles the claim after doing the investigation.

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