

SUNDARAM INSURANCE BROKING SERVICES LIMITED

1st ANNUAL REPORT

(15.11.2010 – 31.03.2011)

BOARD OF DIRECTORS

T. T. Srinivasaraghavan

Srinivas Acharya

S. Ravindran

BANKERS

State Bank of Travancore

AUDITORS

M/s. Brahmaya & Co., Chennai

Chartered Accountants

REGISTERED OFFICE

21, Patullos Road

Chennai 600 002

SUNDARAM INSURANCE BROKING SERVICES LIMITED

A wholly-owned subsidiary of



SUNDARAM FINANCE LIMITED

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Directors' Report

Your Directors have pleasure in presenting the First Annual Report and Audited Accounts of the Company for the period ending 31st March, 2011.

The summarised financial results of the Company, are given hereunder:

Particulars	Period ended March 31, 2011
Total Income	—
Total Expenditure	197,722
Loss before Taxation	197,722
Provision for Taxation	—
Loss after Tax	197,722
Transfer to General Reserve	—
Surplus carried to Balance Sheet	—

INCORPORATION

Your Company was incorporated on 15th November 2010 with a paid-up capital of ₹ 50 Lakhs divided into 5,00,000 equity shares of ₹ 10/- each and on allotment of shares, your Company became a Subsidiary of Sundaram Finance Limited.

REVIEW OF OPERATIONS

The business operations would commence in due course after necessary regulatory approvals.

DIRECTORS

The First Directors of the Company, namely, Sri T. T. Srinivasaraghavan, Sri Srinivas Acharya, Sri S. Ravindran retire at the ensuing Annual General Meeting and are eligible for appointment. Notices under Section 257 of the Companies Act, 1956, proposing the appointment of the said Directors have been received from a member.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, your directors confirm:

- i) that in the preparation of the annual accounts, the applicable accounting standards had been followed;
- ii) that they had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;

- iii) that they had taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) that they had prepared the annual accounts on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE

In accordance with Section 383A of the Companies Act, 1956, the Secretarial Compliance Certificate is attached with this report.

INFORMATION AS PER SECTION 217(1)(e) OF THE COMPANIES ACT, 1956

Your Company has no activity relating to conservation of energy or technology absorption. Your Company did not have any foreign exchange earnings or outgo during the period ended 31st March 2011.

PERSONNEL

Your Company has no employee on its payroll. Accordingly, the provisions of Section 217(2A) of the Companies Act, 1956 are not applicable.

DEPOSITS

Your Company has not accepted any public deposit during the period under review.

AUDITORS

M/s Brahmayya & Co, Chartered Accountants, Chennai, Statutory Auditors of your Company, hold office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment. The Company has received a certificate from them to the effect that their appointment, if made, would be within the limits prescribed under Section 224(1)(b) of the Companies Act, 1956.

ACKNOWLEDGEMENT

Your Directors thank the holding company, Sundaram Finance Limited for its support.

Chennai 600 002
Date: 20th April, 2011

T. T. Srinivasaraghavan
Srinivas Acharya
S. Ravindran
Directors

Secretarial Compliance Certificate

Name of the Company : SUNDARAM INSURANCE BROKING SERVICES LIMITED
Registration No. : U67100TN2010PLC078063
Authorized Capital : ₹ 1,00,00,000/-
Paid-up Capital : ₹ 50,00,000/-

To

The Members

Sundaram Insurance Broking Services Limited
21, Patullos Road,
Chennai – 600 002.

I have examined the registers, records, books and papers of **SUNDARAM INSURANCE BROKING SERVICES LIMITED** (the Company), which was incorporated on 15th November 2010, as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the period ended **31st March 2011**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid period:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company is a Public limited Company and has the minimum prescribed paid up capital.
4. The Board of Directors duly met Three (3) times on 26th November 2010, 10th December 2010 and 10th March 2011, in respect of which meetings proper notices were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company was not required to close its Register of Members during the period ended 31st March 2011.
6. Since the Company was incorporated on 15th November 2010, no annual general meeting was held during the period ended 31st March 2011.
7. No Extra-Ordinary General Meeting was held during the period ended 31st March 2011.
8. The Company has not advanced any loans or given any guarantees or provided any securities to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of Section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the period ended 31st March 2011.
13. The Company:
 - i) has delivered all the certificates on allotment of securities and on lodgement thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act.
 - ii) has not deposited any amount in a separate bank account as no dividend was declared during the period ended 31st March 2011.
 - iii) was not required to post warrants to any member of the Company as no dividend was declared during the period ended 31st March 2011.
 - iv) has issued shares for the first time during the period ended 31st March 2011 and has not declared any dividend, issued any debentures and has not accepted any deposits. Hence, the question of transfer of dividend

SUNDARAM INSURANCE BROKING SERVICES LIMITED

- to unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund does not arise.
- v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment to the Board has been duly made and registered.
 15. The Company has not appointed any Managing Director / Whole-time Director / Manager during the period under review.
 16. The Company has not appointed any sole selling agent during the period ended 31st March 2011.
 17. The Company was incorporated on 15th November 2010 after following the procedures laid down under the Companies Act, 1956. Thereafter, the Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and / or such authorities prescribed under the various provisions of the Act during the period ended 31st March 2011.
 18. The Directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
 19. The Company has issued 5,00,000 equity shares during the period ended 31st March 2011.
 20. The Company has not bought back any shares during the period under review and hence the question of complying with the buy back provisions does not arise.
 21. The Company has no preference share capital and has not issued debentures and hence the question of redemption of preference shares/ debentures during the period under review does not arise.
 22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
 23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A during the period ended 31st March 2011.
 24. The Company has not made any borrowings during the period ended 31st March 2011.
 25. The Company has not made loans and investments or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the Register kept for the purpose.
 26. During the period under review, the Company has not altered the provisions of its Memorandum and its Articles of Association.
 27. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the period ended 31st March 2011, for offences under the Act.
 28. The Company has not received any money as security from its employees during the period ended 31st March 2011.
 29. According to the information and explanations given to me, during the year under review, the provisions relating to contribution to Provident Fund did not apply to the Company.

Place: Chennai

MALINI SESHADRI, A.C.S.

Date : 15th April 2011

No. 5493 CP1323

Annexure A to Secretarial Compliance Certificate

Registers as maintained by the Company during the period ended 31st March, 2011

Sl. No.	Section Number	Name of the Register
1.	—	Share Transfer Register
2.	150	Register of Members
3.	193	Minutes of the meetings of Board of directors
4.	193	Minutes of the meetings of the Members
5.	303	Register of Directors
6.	307	Register of Directors' Shareholding
7.	372A	Register of Investments/Loans /Guarantees and Securities
8.	—	Board Meeting Attendance Register
9.	—	General Meeting Attendance Register
10.	—	Common Seal Register

Place: Chennai

Date : 15th April 2011

MALINI SESHADRI, A.C.S.

No. 5493 CP1323

Annexure B to Secretarial Compliance Certificate

Returns/Documents/forms filed with the Registrar of Companies, Regional Director,
Central Government or other authorities during the period ended 31st March 2011

REGISTRAR OF COMPANIES

Sl. No	Form No.	Relevant Section	Description
1.	1	–	Declaration of compliance with the requirements of the Companies Act, 1956 on application for registration of a Company.
2.	18	146	Notice of situation of Registered Office of the Company
3.	32	303	Appointment of Sri T. T. Srinivasaraghavan, Sri Srinivas Acharya and Sri S. Ravindran as First Directors of the Company.
4.	20	70 & 149(2) (c)	Declaration of Compliance with the provisions of Section 149(2) (b) of the Companies Act, 1956 along with Statement in lieu of prospectus
5.	22B	187C	Filing of Form III together with Form I and Form II received from the nominees and beneficiary.
6.	22	165	Certified copy of the Statutory Report.

REGIONAL DIRECTOR

NIL

CENTRAL GOVERNMENT & OTHER AUTHORITIES

NIL

Place: Chennai

Date : 15th April 2011

MALINI SESHADRI, A.C.S.

No. 5493 CP1323

Auditors' Report

To the Members of M/s. Sundaram Insurance Broking Services Limited

1. We have audited the attached Balance Sheet of Sundaram Insurance Broking Services Limited, as at 31st March 2011, the Profit and Loss Account and the Cash Flow Statement of the Company for the period 15th November, 2010 (date of incorporation) to 31st March, 2011, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the 'Order') issued by the Central Government in terms of sub-section (4A) of section 227 of the Companies Act, 1956 (the Act), and based on the information and explanations give to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - iii) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - iv) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act, to the extent applicable.
 - v) on the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Act, and
 - vi) in our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - b) in the case of the Profit and Loss Account, of the loss for the period ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

For **BRAHMAYYA & CO.**,
Chartered Accountants
Registration No.000511S
L. RAVI SANKAR
Partner
Membership No. 25929

Place : Chennai
Date : 20th April, 2011

Annexure to the Auditors' Report referred to in Paragraph 3 of our Report of even date

1. In our opinion and according to the information and explanations given to us, the Company has not granted or taken loans to / from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Therefore, the provisions of clauses iii(a) to iii(g) of Paragraph 4 of the Order are not applicable to the Company for the period.
2. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company. During the course of our audit, no major weaknesses have been noticed in the internal controls and therefore the reporting of the same does not arise
3. The Company has not accepted deposits.
4. Being the first accounting period, the Company does not require to have an internal audit system.
5. The Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.
6. The Company does not have any borrowing from financial institutions, Banks, or by issue of debentures.
7. According to the information and explanations given to us, during the period, the Company has not:
 - a) granted loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
 - b) given any guarantees for loan taken by others from banks or financial institutions.
 - c) availed any term loan.
 - d) issued any debentures.
 - e) raised monies by way of public issue.
 - f) raised any short term funds
8. Based on our examination of records and information and explanations given to us, proper records have been maintained of the transactions and contracts relating to dealing in securities and timely entries have been made therein. The securities have been held by the Company in its own name.
9. The Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
10. To the best of our knowledge and belief and according to the information and explanations given to us, during the period no fraud by the Company and no fraud on the Company was noticed or reported during the course of our audit.
11. In our opinion and according to the information and explanations given to us, the nature of the company's business / activities during the period have been such that clauses i, ii, v, ix, x and xiii of paragraph 4 of the Companies (Auditors' Report) Order, 2003 are not applicable to the Company for the period.

For **BRAHMAYYA & CO.,**
Chartered Accountants
Registration No.000511S
L. RAVI SANKAR
Partner
Membership No. 25929

Place : Chennai
Date : 20th April, 2011

Balance Sheet

as at 31st March, 2011

	Schedule	31.03.2011	
		₹	₹
I SOURCES OF FUNDS			
1 Shareholders' Funds			
a) Capital	1	50,00,000	
b) Reserves and Surplus		—	50,00,000
		<hr/>	
2. Loan Funds			
a) Secured Loans		—	
b) Unsecured Loans		—	—
		<hr/>	
Total			<u>50,00,000</u>
II APPLICATION OF FUNDS			
1. Fixed Assets			
—			
2. Investments			
	2		48,00,000
3. Current Assets, Loans and Advances			
a) Current Assets	3	15,514	
b) Loans and Advances		—	
		<hr/>	
	(A)	<u>15,514</u>	
Less: Current Liabilities and Provisions			
a) Current Liabilities	4	13,236	
b) Provisions		—	
		<hr/>	
	(B)	<u>13,236</u>	
Net Current Assets	(A-B)		2,278
4 a) Miscellaneous Expenditure			
(to the extent not written off or adjusted)			
			—
b) Debit Balance in Profit and Loss Account			
			1,97,722
Total			<u>50,00,000</u>
Notes to the Accounts	6		

As per our report of even date attached
For **Brahmayya & Co.**,
Chartered Accountants
L. Ravi Sankar
Partner

Chennai
20th April 2011

T. T. Srinivasaraghavan

Srinivas Acharya

S. Ravindran
Directors

Profit and Loss Account
for the period 15th November 2010
(Date of incorporation) to 31st March 2011

	Schedule	2010-11 ₹
<u>INCOME:</u>		
Income from Operations		-
Other Income		-
Total	(A)	-
<u>EXPENDITURE:</u>		
Administrative and other expenses	5	13,897
Preliminary expenses written off		183,825
Total	(B)	197,722
Loss before Tax	(A-B)	197,722
Less: Provision for Taxation		-
Loss for the period carried to Balance Sheet		197,722
Notes to the accounts	6	
Earnings per share (Basic and diluted)		
Weighted average number of Equity shares of ₹ 10/- each		187,500
Basic and Diluted Earnings Per Share		(1.05)

As per our report of even date attached
For **Brahmayya & Co.**,
Chartered Accountants
L. Ravi Sankar
Partner

T. T. Srinivasaraghavan

Srinivas Acharya

Chennai
20th April 2011

S. Ravindran
Directors

SCHEDULES

SCHEDULES TO BALANCE SHEET

(In ₹)

1 Share Capital

Authorised

(10,00,000 Equity Shares of ₹ 10 each)

Issued, Subscribed and Paid up:

5,00,000 Equity Shares of ₹ 10 each
(The Shares are held by the Holding Company
Sundaram Finance Ltd. and its nominees)

2. Investments

Current Investments - At Cost

In Trust Securities

Unquoted

Sundaram Money Fund - Appreciation
(2,54,124 units of Face Value of ₹ 10/- each
purchased during the period)

3. Current Assets

Cash and Bank Balances

with Scheduled Bank in

– Current Account

4. Current Liabilities

Sundry Creditors

– For expenses

31.03.2011
<u>1,00,00,000</u>
<u>50,00,000</u>
<u>48,00,000</u>
<u>15,514</u>
<u>13,236</u>

SCHEDULES TO PROFIT AND LOSS ACCOUNT

5. Administrative and other expenses

Auditors' Remuneration

– Statutory Audit

– Certification Fees

– Service Tax

Bank Charges

2010-11	
6,000	
6,000	
<u>1,236</u>	13,236
	<u>661</u>
	<u>13,897</u>

NOTES TO THE ACCOUNTS:**SCHEDULE 6****1. SIGNIFICANT ACCOUNTING POLICIES:**

- 1.1 The financial statements are prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the relevant provisions of 211 (3C) of the Companies Act, 1956.

The preparation of the financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and assumptions used in these financial statements are based upon the management's evaluation of the relevant facts and circumstances as of the date of the financial statements.

- 1.2 Income and expenditure are accounted on accrual basis.

- 1.3 Valuation of Investments:

Long-term investments are stated at cost, provision for diminution in value other than temporary is considered, wherever necessary.

Current Investments are valued at lower of cost and market value/ net asset value.

- 1.4 Preliminary Expenses

Preliminary Expenses incurred for the incorporation of the Company are written off during the period.

2. GENERAL

- 2.1 Related Party disclosures: In accordance with the Accounting Standard – AS 18 – Related Party Disclosures, the details of related parties and the transactions with related parties are given below:

Related Parties :**Holding Company:**

Sundaram Finance Limited

Fellow Subsidiaries:

Sundaram BNP Paribas Home Finance Limited

Sundaram Asset Management Company Limited

Sundaram Trustee Company Limited

Sundaram Finance Distribution Limited

Sundaram Infotech Solutions Limited

Sundaram Business Services Limited

Infreight Logistics Solutions Limited

Professional Management Consultants Limited

Sundaram BNP Paribas Fund Services Limited

LGF Services Limited

Sundaram Parekh Warehousing Services Limited

Associate:

Sundaram Mutual Fund

SCHEDULE**6. NOTES TO THE ACCOUNTS (Contd)****Related Party Transaction:**

The nature and volume of transactions of the company during the period, with the related parties are as follows:

(in ₹)

Nature of Transaction	Holding Company	Associate	Total
Transactions during the period			
Receipt of Share Capital			
Sundaram Finance Limited	50,00,000		50,00,000
Investment in Trust Securities			
Sundaram Mutual Fund		48,00,000	48,00,000
Assets at the end of the year			
Investment in Trust Securities			
Sundaram Mutual Fund		48,00,000	48,00,000
Liabilities at the end of the year			
Equity Share Capital			
Sundaram Finance Limited	50,00,000		50,00,000

2.2 Earnings per share: 31st March 2011

A. Loss for the year	(₹)	1,97,722
B. Weighted average number of equity shares of ₹ 10/- (in numbers)		1,87,500
C. Basic and Diluted Earnings Per Share (₹)	(A/B)	(1.05)

2.3 The Company does not owe any amount to any Small Scale Industrial undertaking.

2.4 The Company was incorporated on 15th November 2010. The financial statements pertain to the period from the date of incorporation to 31st March 2011. Therefore, there are no comparative figures for the previous period.

2.5 Figures have been rounded off to the nearest rupee.

Signatures to Schedules 1 to 6

As per our report of even date attached
For **Brahmayya & Co.,**
Chartered Accountants
L. Ravi Sankar
Partner

T. T. Srinivasaraghavan

Srinivas Acharya

Chennai
20th April 2011

S. Ravindran
Directors

SUNDARAM INSURANCE BROKING SERVICES LIMITED

Balance Sheet Abstract and Company's General Business Profile

Information as required under part IV of the Schedule VI of the Companies Act, 1956

I Registration Details

Registration No.

State Code

Balance Sheet Date

Date Month Year

II Capital Raised during the Year (Amount in Rs. Thousands)

Public Issue	Rights Issue
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>
Bonus Issue	Private Placement
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>
Pursuant To Scheme of Amalgamation	
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>	

III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities	Total Assets
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="5"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="5"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>
Sources of Funds	Reserves & Surplus
Paid up Capital	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="5"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>	Unsecured Loans
Applications of Funds	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>
Secured Loans	Investments
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="4"/> <input type="text" value="8"/> <input type="text" value="0"/> <input type="text" value="0"/>
Net Fixed Assets	Misc. Expenditure
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>
Net Current Assets	
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="2"/>	

IV Performance of Company (Amount in Rs. Thousands)

Turnover	Total Expenditure
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/> <input type="text" value=""/> <input type="text" value=""/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="9"/> <input type="text" value="8"/>
+ - Profit / (Loss) Before Tax	+ - Profit / (Loss) After Tax
<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="9"/> <input type="text" value="8"/>	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="9"/> <input type="text" value="8"/>
(Please tick appropriate box + for profit, - for loss)	
Earnings Per Share Rs. Ps.	Dividend Rate %
<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> - <input type="text" value="1"/> <input type="text" value="."/> <input type="text" value="0"/> <input type="text" value="5"/>	<input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>

V Generic Names of Three Principal Products / Services of Company (As per monetary terms)

Item Code No. (ITC Code) Not Applicable

(ITC Code) / Service

Product / Service Description

CASH FLOW STATEMENT

for the period ended 31/03/2011

	2010-11
	₹
A) CASH FLOW FROM OPERATING ACTIVITIES	
Net Loss	(197,722)
Add: Preliminary expenses written off	183,825
	(13,897)
Operating Profit Before Working Capital Changes	(13,897)
Increase / (Decrease) in Current Liabilities	13,236
Preliminary Expenses paid	(183,825)
Cash generated from Operations	(170,589)
	(184,486)
NET CASH FROM OPERATING ACTIVITIES (A)	(184,486)
B) CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Investments	(4,800,000)
	(4,800,000)
NET CASH FROM INVESTING ACTIVITIES (B)	(4,800,000)
C) CASH FROM FINANCING ACTIVITIES	
Proceeds from issue of Equity shares	5,000,000
	5,000,000
NET CASH FROM FINANCING ACTIVITIES (C)	5,000,000
Net Increase in Cash and Cash Equivalents (A) + (B) + (C)	15,514
Cash and Cash Equivalents at the Beginning of the Year	-
Cash and Cash Equivalents at the End of the Year	15,514
Components of cash and Cash Equivalents at the end of the Year	
Current Account with Bank	15,514

As per our report of even date attached
For **Brahmayya & Co.,**
Chartered Accountants
L. Ravi Sankar
Partner

Chennai
20th April 2011

T. T. Srinivasaraghavan

Srinivas Acharya

S. Ravindran
Directors