LGF SERVICES LIMITED

22nd ANNUAL REPORT 2025-26

LGF SERVICES LIMITED

Board of Directors

M. Ramaswamy

K. Sankarakumar

N. Ramachandran

Bankers

State Bank of India

ICICI Bank Limited

Auditors

M/s. Brahmayya & Co., Chennai

Chartered Accountants

Registered Office

21, Pattullos Road,

Chennai – 600 002

CIN: U67190TN2004PLC052384

LGF SERVICES LIMITED

A wholly owned subsidiary of

SUNDARAM FINANCE®
Enduring values. New age thinking.

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Board's Report

Your Directors present the Twenty first Annual Report and Audited Accounts for the financial year ended 31st March 2026.

FINANCIAL RESULTS

(₹ in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Revenue for Operations	0.00	0.00
Other Income	16.37	19.05
Total Revenue	**16.37**	**19.05**
Total Expenditure	4.14	7.74
Tax Expense	3.08	2.85
Profit after tax	**9.15**	**8.46**
Dividend paid during the year	7.50	10.00
Balance carried over	9.50	7.85

BUSINESS REVIEW

During the year, the profit/ loss after tax for the year was at ₹9.15 lakhs as against ₹8.46 lakhs in the previous year.

DIVIDEND

Your directors are happy to recommend a dividend of ₹3/- per share (30% on the face value of ₹10/-) for the financial year 2025-26 on the paid-up capital of ₹25.00 lakhs, as against ₹3/- per share (30% on the face value of ₹10/-) in the previous year. The dividend absorbs a sum of ₹7.50 lakhs.

DIRECTORS

Mr. N. Ramachandran, Director, retires by rotation and being eligible offers himself for re-election. Necessary resolution is submitted for your approval.

NUMBER OF MEETINGS OF THE BOARD

During the year under review, 4 meetings of the Board of Directors were held.

DIRECTORS' RESPONSIBILITY STATEMENT

Your directors confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

2. The Company has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

3. Proper and sufficient care has been exercised for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

4. The annual accounts have been prepared on a going concern basis; and

5. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The balances of investments at the end of the financial year under review amounted to ₹48.31 lakhs (PY ₹45.39 lakhs). The Company has not given any loans or provided any guarantees.

RELATED PARTY TRANSACTIONS

During the year, the Company has not entered into any materially significant related party transactions requiring approval of the shareholders. All transactions entered into by the Company with the related parties were in the ordinary course of business and on an arm's length basis. Form AOC-2 as required under Section 134 (3) (h) of the Companies Act 2013, read with Rule 8(2) of the Companies (Accounts Rules) 2014, is attached as part of this report vide Annexure A.

EXTRACT OF ANNUAL RETURN

As required under Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return in Form MGT 7 as on 31st March 2026, is enclosed vide Annexure B.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant material orders were passed by the regulators, courts, or tribunals against the Company, impacting its going concern status or its future operations.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY AND THE DATE OF THE REPORT

No such transaction has occurred between the end of the financial year and the date of the report.

INFORMATION AS PER SECTION 134(3)(m) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES, 2014

Your Company has no activity relating to conservation of energy or technology absorption. Your Company did not have any foreign exchange earnings or outgo during the year.

DEPOSITS

Your Company has not accepted any public deposit during the period under review.

AUDITORS

M/s. Brahmayya & Co, Chartered Accountants, Chennai, retire and are eligible for reappointment. A certificate from the Auditors that they satisfy the conditions prescribed under the Companies Act, 2013 and the Rules made thereunder (including satisfaction of criteria under Section 141 of the Companies Act, 2013), has been received from them.

ACKNOWLEDGEMENT

Your Directors thank the holding company, Sundaram Finance Limited for its support.

M. Ramaswamy
Director

K. Sankarakumar
Director

N. Ramachandran
Director

Chennai 600 002
Date: May 20, 2026

Annexure – A

Form No. AOC–2

(Pursuant to clause (h) of sub–section (3) of Section 134 of the Act and Rule 8 (2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Sub–Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

All transactions entered into by the Company during the year with related parties were on an arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis: **NIL**

(a) Name(s) of the related party and nature of relationship:
(b) Nature of contracts/arrangements/transactions:
(c) Duration of the contracts / arrangements/transactions:
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:
(e) Date(s) of approval of Board, if any:
(f) Amount paid as advances, if any:

M. Ramaswamy
Director

K. Sankarakumar
Director

N. Ramachandran
Director

Chennai 600 002
Date: May 20, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of **LGF Services Limited**

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the Ind AS Standalone Financial Statements of **LGF Services Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the statement of Profit and Loss, statement of Changes in Equity and statement of Cash Flows for the year then ended, and notes to the Ind AS Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

4. Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

5. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the

Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,

including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

6. Report on Other Legal and Regulatory Requirements

i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** to this report a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

ii) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to

the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”.**

g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, this clause is not applicable, as the company has not incurred any expenditure towards managerial remuneration.

h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 16.13 to the financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There are no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company.

(iv) a) The management has represented to us that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate

Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) The management has represented to us that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. and

c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) as specified above contain any material misstatements.

(v) As stated in Note 16.6 to the standalone financial statements

a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act.

b) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act.

(vi) Based on our examination, which includes test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Brahmayya & Co.
Chartered Accountants
Firm Regn. No.000511S

Place: Chennai
Date: May 20, 2026

L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 26025929YQATWE3427

"Annexure - A" to the Auditors' Report

Referred to in Paragraph 6 of Our Report of Even Date

i. The Company does not have any Property, Plant and Equipment and intangible assets and hence, reporting under clause 3(i)(a) to (d) of the Order is not applicable

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

b) The Company has not been sanctioned working capital limits in excess of Rs.5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. Based on our examination of records and according to the information and explanations given to us, during the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence reporting under clause 3(iii) (a) to (f) of the Order is not applicable.

iv. In our opinion and according to the information and explanations given to us, the company has not granted any loan to its directors and has not made any investment, provided any guarantee or security as envisaged in section 185 and 186 of the Companies Act, 2013 respectively. hence reporting under clause 3(iv) of the Order is not applicable.

v. Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii.a) The Company is regular in depositing undisputed statutory dues, including

Goods and Services tax, Income Tax, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of these statutory dues

outstanding as at March 31, 2026 for a period of more than six months from the date they became payable.

b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are given below:

Nature of Dues	**Amount (Rs.)**	**Period to which the amount relates**	**Forum where the dispute is pending**
Income Tax	7,58,040/-	Assessment Year 2011-12	Assessing Officer

viii. Based on our examination of records and according to the information and explanation given to us, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, reporting under clause 3(viii) of the order does not arise.

ix. a) Based on our examination of the records of the Company and according to the information and explanations give to us and, the Company has not availed any loans or other borrowings from any lender during the year. Accordingly, reporting under clause 3(ix)(a) of the order does not arise.

b) According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Accordingly, reporting under clause 3(ix)(b) of the order does not arise.

c) In our opinion and according to the information and explanations given to us, the Company has not taken any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the order does not arise.

d) Based on our examination of records of the company and according to the information and explanations given to us, the Company did not raise any funds during the year. Accordingly, reporting under clause 3(ix)(d) of the order does not arise.

e) Based on our examination of records of the company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.

f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiary companies.

Accordingly, reporting under clause 3(ix)(f) of the order does not arise.

x.a) In our opinion and according to the information and explanations given to us, the Company has neither raised during the year any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.

b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares/ fully or partly or optionally convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the order does not arise.

xi.a) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the course of our audit.

b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, there are no whistle blower complaints received by the company during the year.

xii.In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a),(b),(c) of the Order does not arise.

xiii.According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

xiv.In our opinion and based on examination of records of the company, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013.

xv.According to the information and explanations given to us and based on our examination of the records of the Company during the year, the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company. Accordingly, reporting under clause 3(xv) of the order does not arise.

xvi.a) Based on the information and explanations given to us, in our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) Based on the information and explanations given to us and the audit procedures performed by us, we report that the Group has one exempted Core Investment Company.

xvii. Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly reporting under clause 3(xviii) of the order does not arise.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period

of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and based on the examination of the records, the company is not required to spent any amount towards Corporate Social Responsibility (CSR), as the company has not exceeded the threshold limits specified in Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For Brahmayya & Co.
Chartered Accountants
Firm Regn. No.000511S

Place: Chennai
Date: May 20, 2026

L. Ravi Sankar
Partner
Membership No. 025929
UDIN:26025929YQATWE3427

“Annexure - B” to the Auditors’ Report

Referred to in Paragraph 6 of Our Report of Even Date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **LGF Services Limited** (“the Company”) as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (“the Guidance Note”) issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (“the Act”).

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Brahmayya & Co.
Chartered Accountants
Firm Regn. No.000511S

Place: Chennai
Date: May 20, 2026

L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 26025929YQATWE3427

LGF SERVICES LTD
Balance sheet as at 31st Mar 2026

in (₹)

Particulars	Note	Mar 31, 2026	Mar 31, 2025
ASSETS			
Non Current Assets			
(a) Property, plant and equipment		-	-
(b) Other intangible assets		-	-
(c) Financial Assets			
(i) Investments	2	25,01,560	1,560
(ii) Bank Deposits	5	1,00,00,000	75,00,000
(d) Deferred tax assets (Net)	10	33,268	46,060
Current Assets			
(a) Financial Assets			
(i) Investments	3	23,29,074	45,37,827
(ii) Trade Receivables		-	-
(iii) Cash and Cash equivalents	4	2,39,855	2,76,885
(iv) Bank balances other than (iii) above	5	75,47,157	1,00,50,160
(b) Current tax assets (Net)	6	1,29,02,213	1,29,75,878
(c) Other Current assets	7	-	-
Total Assets		**3,55,53,127**	**3,53,88,370**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	8	25,00,000	25,00,000
(b) Other equity	9	3,26,99,127	3,25,34,370
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities		-	-
(b) Provisions		-	-
(c) Other Non Current Liabilities		-	-
Current Liabilities			
(a) Financial liabilities			-
(i)Trade Payables			-
(A) Total outstanding dues of Small Enterprises and Micro enterprises		-	-
(B) Total outstanding dues of creditors other than Small enterprises and Micro enterprises		-	-
(ii)Other financial liabilities	11	3,24,000	3,24,000
(b) Other Current Liabilities	12	30,000	30,000
(c) Provisions		-	-
Total Equity and Liabilities		**3,55,53,127**	**3,53,88,370**

Material Accounting Policies and Notes to the Accounts - 1 to 16

For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration Number.000511S

M Ramaswamy
Director
DIN:01006516

K Sankarakumar
Director
DIN:01006731

L Ravi Sankar
Partner
Membership No.025929

N Ramachandran
Director
DIN:10278499

Place : Chennai
Date: 20.05.2026

LGF SERVICES LTD
Statement of Profit and Loss for the year ended 31st Mar 2026

in (₹)

Particulars	Note	2025-26	2024-25
Revenue from operations	13	-	-
Other Income	14	16,37,095	19,04,624
Total Income		**16,37,095**	**19,04,624**
Expenses			
Other expenses	15	4,14,680	7,73,650
Total expenses		**4,14,680**	**7,73,650**
Profit/(loss) before exceptional items and tax		12,22,415	11,30,974
Exceptional items		-	-
Profit/(loss) before tax		**12,22,415**	**11,30,974**
Tax expense			
1. Current tax		2,94,865	2,86,396
2. Deferred tax		12,793	(1,324)
Total tax		**3,07,658**	**2,85,072**
Profit/(loss) after tax for the year		**9,14,757**	**8,45,902**
Other Comprehensive Income			
A (i). Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		-	-
A (ii). Income tax relating to items that will not be reclassified to profit or loss		-	-
Sub-total (A) = (i)+(ii)		-	-
B (i). Items that will be reclassified to profit or loss		-	-
B (ii). Income tax relating to items that will be reclassified to profit or loss		-	-
Sub-total (B)= (i)+(ii)		-	-
Other Comprehensive Income (A + B)		-	-
Total Comprehensive Income for the year		**9,14,757**	**8,45,902**
Earnings per equity share			
Basic		3.66	3.38
Diluted		3.66	3.38

Material Accounting Policies and Notes to the Accounts - 1 to 16

As per our report of even date attached

For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration Number.000511S

M Ramaswamy
Director
DIN:01006516

K Sankarakumar
Director
DIN:01006731

L Ravi Sankar
Partner
Membership No.025929

N Ramachandran
Director
DIN:10278499

Place : Chennai
Date: 20.05.2026

LGF Services Ltd
Statement of Changes in Equity for the year ended 31st Mar 2026

(A) Equity share capital

in (₹)

Particulars	Amount
Balance as at 31st Mar 2024	**25,00,000**
Changes in equity share capital during the year	-
Balance as at 31st Mar 2025	**25,00,000**
Changes in equity share capital during the year	-
Balance as at 31st Mar 2026	**25,00,000**

(B) Other equity

in (₹)

	Reserves and Surplus		
Particulars	**General Reserve**	**Retained Earnings**	**Total**
Balance as at 31st March, 2024	**3,17,49,121**	**9,39,347**	**3,26,88,468**
Profit After tax for the year	-	8,45,902	8,45,902
Dividend	-	(10,00,000)	(10,00,000)
Balance as at 31st March 2025	**3,17,49,121**	**7,85,249**	**3,25,34,370**
Profit after tax for the year	-	9,14,757	9,14,757
Dividend	-	(7,50,000)	(7,50,000)
Balance as at 31st Mar 2026	**3,17,49,121**	**9,50,006**	**3,26,99,127**

Material Accounting Policies and Notes to the Accounts **-** 1 to 16

As per our report of even date attached

For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration Number.000511S

M Ramaswamy
Director
DIN:01006516

K Sankarakumar
Director
DIN:01006731

L Ravi Sankar
Partner
Membership No.025929

N Ramachandran
Director
DIN:10278499

Place : Chennai
Date: 20.05.2026

LGF Services Limited
Cash Flow Statement for the year ended 31st Mar 2026

		Mar 31,2026		Mar 31,2025	
A)	**Cash flow from operating activities**				
	Profit before tax from continuing operations	12,22,415		11,30,974	
	Profit/(loss) before tax from discontinued operations	-		-	
	Profit before tax	12,22,415		11,30,974	
	Adjustments to reconcile profit before tax to net cash used in operating activities				
	(Gain)/Loss on Fair valuation of Investments	(50,829)		5,265	
	(Gain)/loss on Sale of Investments	(70,418)		(1,33,948)	
	Interest on Deposits	(15,11,437)		(8,36,017)	
	Interest On Debentures			(9,31,966)	
	Interest on Tax Refund	(4,411)			
	Profit on sale of NCD	-		(7,958)	
	Impairment On Investments	-		(19,294)	
	Operating Profit Before Working Capital Changes		(4,14,680)		(7,92,944)
	Working capital adjustments				
	(Increase)/ Decrease in Trade and other receivables			-	
	(Increase)/Decrease in Bank deposits	-		(1,75,00,000)	
	(Increase)/ Decrease in Loans and Advances				
	(Increase)/ Decrease in Other assets			99,797	
	Increase/ (Decrease) in Payables and Financial liabilities	-		54,000	
	Increase/(Decrease) in Provisions and Other liabilities	-	-		
	Cash generated from operations		-		(1,73,46,203)
	Net cash flows from operating activities (A)		**(4,14,680)**		**(1,81,39,147)**
B)	**Cash flow from investing activities**				
	Purchase of Current Investments		(12,70,000)		(1,17,30,000)
	Sale of Current Investments		11,00,000		2,88,25,377
	Interest On Debentures				15,78,164
	Interest On Deposits		13,62,990		7,85,858
	Income Tax Refund (including interest)		84,660		-
	Income Tax paid		(1,50,000)		(1,20,000)
	Net cash flows from investing activities (B)		**11,27,650**		**1,94,59,399**
C)	**Cash flow from financing activities**				
	Dividend Paid		(7,50,000)		(10,00,000)
	Net cash flows from financing activities (C)		**(7,50,000)**		**(10,00,000)**
	Net increase / (decrease) in cash and cash equivalents (A)+(B)+(C)		(37,030)		2,00,252
	Cash and cash equivalents at the beginning of the year		2,76,885		76,633
	Cash and cash equivalents at the end of the year		**2,39,855**		**2,76,885**
	Components of Cash and cash equivalents at the end of the year				
	Current Account with Banks		2,39,855		2,76,885
	Cash,Stamps and Stamp Papers on Hand				
	TOTAL		**2,39,855**		**2,76,885**

Material Accounting Policies and Notes to the Accounts - 1 to 16

As per our report of even date attached

For **Brahmayya & Co.,**
Chartered Accountants
Firm Registration Number.000511S

M Ramaswamy
Director
DIN:01006516

K Sankarakumar
Director
DIN:01006731

L Ravi Sankar
Partner
Membership No.025929

N Ramachandran
Director
DIN:10278499

Place : Chennai
Date: 20.05.2026

LGF SERVICES LTD
Notes to Accounts

(₹)

Note 2: Non Current Investments	31.03.2026	31.03.2025
Investment in Equity Instruments(Unquoted) *	1,560	1,560
UMW Industries Ltd		
(78000 equity shares of Rs.10/- each)		
Investments in Deposit		
Sundaram Finance Limited - FD - 2 Years	25,00,000	
TOTAL	**25,01,560**	**1,560**

*The Company designated the Equity Investments through FVTOCI because the Company intends to hold these investments for long term strategic purposes. As per IND AS 109, Cost has been considered as the best estimate of the fair value.

*There were no disposal of investment during the period ended 31st Mar 2026 and 31st Mar 2025 respectively.No dividend received during the period Apr-Mar 2026

(₹)

Note 3: Current Investments	31.03.2026	31.03.2025
Investments in Mutual Fund Units		
Sundaram Liquid Fund-Direct -Growth	21,68,210	18,87,386
Opening Units- 823.564		
Closing Units- 890.754		
Aditya Birla Sun Life Low Duration Fund-Direct -Gro	1,60,865	1,50,441
Opening units-211.393		
Closing units-211.393		
Investments in Deposit		
Sundaram Finance Limited - FD - 555 Days		25,00,000
TOTAL	**23,29,074**	**45,37,827**

LGF SERVICES LTD
Notes to Accounts

(₹)

Note 4: Cash and cash equivalents	31.03.2026	31.03.2025
Balances with Banks in Current Accounts	2,39,855	2,76,885
TOTAL	**2,39,855**	**2,76,885**

(₹)

Note 5: Bank Deposits	31.03.2026	31.03.2025
Deposits with Scheduled Bank (Current Asset)	75,47,157	1,00,50,160
Deposits with Scheduled Bank (Non-Current Asset)*	1,00,00,000	75,00,000
TOTAL	**1,75,47,157**	**1,75,50,160**

* Deposits with remaining maturity more than 12 months

(₹)

Note 6: Current tax assets (Net)	31.03.2026	31.03.2025
Tax paid under Dispute	34,77,859	34,77,859
Provision for Income Tax	(18,87,348)	(18,73,653)
Advance Income Tax, Tax Refund Due and Tax deducted at Source	1,13,11,702	1,13,71,672
TOTAL	**1,29,02,213**	**1,29,75,878**

(₹)

Note 7: Other Current assets	31.03.2026	31.03.2025
Balances with Government authorities	-	-
TOTAL	**-**	**-**

LGF SERVICES LTD
Notes to Accounts

(₹)

Note 8: Equity Share capital	31.03.2026	31.03.2025
Authorised capital 2,50,000 Equity shares of face value of ₹ 10/- each	25,00,000	25,00,000
Issued, Subscribed and fully paid-up 2,50,000 Equity shares of face value of ₹ 10/- each	25,00,000	25,00,000

Reconciliation of number of shares	31.03.2026	31.03.2025
Shares outstanding at the beginning of the year	2,50,000	2,50,000
Add: Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,50,000	2,50,000

Details of number of shares held by shareholders holding more than 5% shares are set out below:

Name of the Shareholder	Status	No. of Shares	% held as at 31.03.2026	No. of Shares	% held as at 31.03.2025
Sundaram Finance Limited	Holding Company	2,50,000	100	2,50,000	100

Shareholding of Promotors

	31-Mar-26		
Name of the Promotors	No of Shares	% of Total Shares	% Change during the Year
Sundaram Finance Limited*- Holding Company	2,50,000	100	-

*Includes 6 Shares held by the nominees of Sundaram Finance Limited

	31-Mar-25		
Name of the Promotors	No of Shares	% of Total Shares	% Change during the Year
Sundaram Finance Limited*- Holding Company	2,50,000	100	-

*Includes 6 Shares held by the nominees of Sundaram Finance Limited

(₹)

Note 9: Other equity	31.03.2026	31.03.2025
a.General Reserve		
Opening balance	3,17,49,121	3,17,49,121
Add: Transfer from Surplus in the Statement of Profit and Loss	-	-
At the end of the year	**3,17,49,121**	**3,17,49,121**
b. Surplus in the Statement of Profit and Loss		
Opening balance	7,85,249	9,39,347
Add: Profit for the year/period	9,14,757	8,45,902
Less : Appropriations		
Statutory Reserve	-	-
General Reserve	-	-
Dividend		
Interim	-	-
Final	7,50,000	10,00,000
Dividend Tax	-	-
At the end of the year	**9,50,006**	**7,85,249**
TOTAL	**3,26,99,127**	**3,25,34,370**

LGF SERVICES LTD
Notes to Accounts

(₹)

Note 10: Deferred tax liability(Net)/(Asset)	31.03.2026	31.03.2025
Fair Valuation of Mutual Fund Units	37,486	24,693
Business loss	(70,754)	(70,754)
TOTAL	**(33,268)**	**(46,060)**

(₹)

Note 11: Other financial liabilities	31.03.2026	31.03.2025
Other Liabilities	3,24,000	3,24,000
TOTAL	**3,24,000**	**3,24,000**

(₹)

Note 12: Other Current Liabilities	31.03.2026	31.03.2025
Other Liabilities	30,000	30,000
TOTAL	**30,000**	**30,000**

LGF SERVICES LTD
Notes to Accounts

(₹)

Note 13: Revenue from operations	Apr-Mar 26	Apr-Mar 25
Brokerage	-	-
TOTAL	**-**	**-**

(₹)

Note 14: Other Income	Apr-Mar 26	Apr-Mar 25
Interest Income	15,11,437	8,36,017
Interest on Tax Refund	4,411	-
Interest Income - NCD	-	9,31,966
Profit on sale of Mutual fund Units	70,418	1,33,948
Profit on sale of NCD	-	7,958
Fair Value change in Mutual Fund Units	50,829	(5,265)
TOTAL	**16,37,095**	**19,04,624**

(₹)

Note 15: Other Expenses	Apr-Mar 26	Apr-Mar 25
Rates and taxes	8,500	8,500
Audit fees	3,54,000	3,54,000
Impairment on financial instruments	-	(19,294)
Miscellaneous expenses	52,180	4,30,444
TOTAL	**4,14,680**	**7,73,650**

16 GENERAL

16.1 There are no seperate reportable segments as per Indian Accounting Standard (IND AS) 108 'Segment Reporting'.

16.2 The Company's Capital Management strategy is to ensure that it has sufficent capital for Investment Management, regulatory requirements and to provide reasonable return to shareholders

16.3 Related Party disclosures: In accordance with the Indian Accounting Standard (IND AS) 24 on 'Related Party disclosures', the details of related parties and the transactions with related parties are given below:

Related Parties:

Holding Company:
Sundaram Finance Limited

Fellow Subsidiaries:
Sundaram Asset Management Company Limited
Sundaram Trustee Company Limited
Sundaram Asset Management Singapore Pte Limited
Sundaram Alternate Assets Limited
Sundaram Finance Employees Welfare Trust
Sundaram Home Finance Ltd
Sundaram Fund Services Ltd

Joint Venture of Company having control over the entity
Royal Sundaram General Insurance Co. Ltd

Related Party Transactions
The nature and volume of transactions of the company during the period, with the above related parties are as follows:

in (₹)

Nature of Transactions	Holding Company	Fellow Subsidiaries	**Apr - Mar 26**	**Apr - Mar 25**
Income				
Sundaram Finance Ltd				
Interest On Fixed Deposit	1,83,335	-	1,83,335	1,88,250.00
Expenses	-	-	-	-
Assets				
Sundaram Finance Ltd.				
Fixed Deposits	25,00,000	-	25,00,000	25,00,000
Liabilities				
Sundaram Finance Ltd.				
- Equity Share Holdings	25,00,000	-	25,00,000	25,00,000
Dividend paid	7,50,000	-	7,50,000	10,00,000

No amount has been written off/written back during the period.

16.4 Remuneration to Auditors

Particulars	Apr to Mar 26	Apr to Mar 25
Statutory Audit	3,54,000.00	3,54,000.00
Tax Audit Fee	-	-
Certification Fee	-	-
Total	**3,54,000.00**	**3,54,000.00**

16.5 **A. Basic Earning per share**

Calculation of Basic EPS are as follows:

i. Profit or loss attributable to equity shareholders (basic)

Particulars	Year Ended 31st Mar 26 in Rs. Lakhs	Year Ended 31st Mar 25 in Rs. Lakhs
Profit attributable to equity shareholder	9.15	8.46

ii. Weighted average number of equity shares (basic)

Particulars	Year Ended 31st Mar 26	Year Ended 31st Mar 25
Face Value of Share	10.00	10.00
Opening Balance	2,50,000.00	2,50,000.00
Weighted average number of equity shares issued during the year upon exercise of ESOP	-	-
Weighted average number of equity shares for the year	2,50,000.00	2,50,000.00

Basic EPS	**3.66**	**3.38**

B. Diluted Earning per share

i. Profit or loss attributable to equity shareholders (diluted)

Particulars	Year Ended 31st Mar 26 in Rs. Lakhs	Year Ended 31st Mar 25 in Rs. Lakhs
Profit attributable to equity shareholder (Basic)	9.15	8.46
Adjustment with respect to dilutive potential equity shares	-	-
Profit attributable to equity shareholder	9.15	8.46

ii. Weighted average number of equity shares (diluted)

Particulars	Year Ended 31st Mar 26	Year Ended 31st Mar 25
Face Value of Share	10.00	10.00
Weighted average number of equity shares (Basic)	2,50,000.00	2,50,000.00
Dilutive effect of outstanding stock options	-	-
Weighted average number of equity shares for the year (diluted) for the period	2,50,000.00	2,50,000.00

Diluted EPS	**3.66**	**3.38**

16.6 **Dividend per Share**

The board of directors at its meeting held on 20th May 2026 have proposed a final dividend of Rs. 3/- per equity share, Subject to approval by shareholders at ensuring annual general meeting

Particulars	Year Ended 31st Mar 26 In Rs. Lakhs	Year Ended 31st Mar 25 In Rs. Lakhs
Total dividend Paid (A)	7.50	10.00
No of equity shares (B)	2,50,000.00	2,50,000.00
Dividend per Share (A/B)	3.00	4.00

16.7 **Disclosure under MSME Development Act, 2006**

There is no amount due to small scale industries in terms of "The Micro, Small and Medium Enterprises Development Act, 2006"

Particulars	31-Mar-26	31-Mar-25
a) Principal amount and the interest due to Suppliers under the Act	-	-
b) Interest paid to Suppliers in terms of Section 16 of the Act, along with payment made beyond the appointed day	-	-
c) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
d) Interest accrued and remaining unpaid at the end of the year	-	-
e) Further interest remaining due and payable even in the succeeding years, until such date, when interest dues above are actually paid in the small enterprise, for the purpose of disallowance of a deductible expenditure under Section 23 of the Act	-	-

16.8

The Company has exercised the option given under section 115BAA of the Income Tax Act 1961 as per the Taxation Laws (Amendment) Act, 2019. Tax provision for the year ended has been recognized at the rate prescribed in that section.

16.9 **Reconciliation of Tax Expense**

in (₹)

Particulars	Apr to Mar 26	Apr to Mar 25
Profit Before tax	**12,22,415**	**11,30,974**
Tax using Company's Domestic Tax Rate	3,07,658	2,84,644
DT Effect		
Rounding Off		30
Expenses Disallowance		
Business Loss	-	
Capital Gain-Mutual Fund scheme merger		
Others	-	398
Tax Expense Recognized	**3,07,658**	**2,85,072**

16.10 Accounting Classifications, Fair value and Fair Value Hierarchy

Accounting Classifications and fair values
The following table shows the carrying amount and fair value of financial assets and financial liabilities

in (₹)

As at 31 March 2026	Carrying amount				
	Mandatorily at FVTPL:Others	Other financial assets: amortized cost	Other financial assets: recognized through OCI	Total carrying amount	Fair value
Financial assets					
Equity Investments	-	-	1,560	1,560	1,560
Mutual fund Investments	23,29,075	-	-	23,29,075	23,29,075
Investments in Deposit	-	25,00,000	-	25,00,000	25,00,000
Investments in Bank Deposit	-	1,75,47,157	-	1,75,47,157	1,75,47,157
Investments in Debentures	-	-	-	-	
Trade receivables	-	-	-	-	-
Cash and cash equivalents	-	2,39,855	-	2,39,855	2,39,855
Financial Liabilities					
Other Financial Liabilities	-	3,24,000	-	3,24,000	3,24,000

in (₹)

As at 31 March 2025	Carrying amount				
	Mandatorily at FVTPL:Others	Other financial assets: amortized cost	Other financial assets: recognized through OCI	Total carrying amount	Fair value
Financial assets					
Equity Investments	-	-	1,560	1,560	1,560
Mutual fund Investments	20,37,828	-	-	20,37,828	20,37,828
Investments in Deposit	-	25,00,000	-	25,00,000	25,00,000
Investments in Bank Deposit	-	1,75,50,160	-	1,75,50,160	1,75,50,160
Trade receivables	-	-	-	-	-
Cash and cash equivalents	-	2,76,885	-	2,76,885	2,76,885
Financial Liabilities					
Other Financial Liabilities	-	3,24,000	-	3,24,000	3,24,000

Fair Value hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 hierarchy - Includes Financial Instruments measured using quoted prices in the active market.

Level 2 hierarchy - The Fair value of Financial Instruments that are not traded in an active market, is determined using valuation techniques which maximize the use of observable market data.

Level 3 hierarchy - includes Financial Instruments for which one or more of the significant inputs are not based on observable market data. This is applicable for unlisted securities.

in (₹)

	Level 1	Level 2	Level 3
As at 31 March 2026			
Financial assets :			
Equity investments at FVTOCI	-	-	1,560
Mutual fund Investments at FVTPL	23,29,075	-	-
Investments in Deposit	-	-	25,00,000
Investments in Bank Deposit	-	-	1,75,47,157
Cash and cash equivalents measured at Amortized cost	2,39,855	-	-
Financial Liabilities:			
Other Financial Liabilities	3,24,000	-	-
As at 31 March 2025			
Financial assets :			
Equity investments at FVTOCI	-	-	1,560
Mutual fund Investments at FVTPL	20,37,828	-	-
Investments in Deposit	-	-	25,00,000
Investments in Bank Deposit	-	-	1,75,50,160
Cash and cash equivalents measured at Amortized cost	2,76,885	-	-
Financial Liabilities:			
Other Financial Liabilities	3,24,000	-	-

16.11 Financial Risk Management

The Company's business activities are exposed to liquidity risk. The Risk management policies have been established to identify and analyze the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review and reflect the changes in the policy accordingly.

Management of Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Maturity profile of financial liabilities

The following are the contractual maturities of financial liabilities at the reporting date.

				Contractual cash flows			in (₹)
31-Mar-26	Upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Other Financial Liabilities	3,24,000	-	-	-	-	-	3,24,000

				Contractual cash flows			in (₹)
31-Mar-25	Upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Other Financial Liabilities	3,24,000	-	-	-	-	-	3,24,000

Maturity profile of financial assets

The following are the contractual maturities of financial assets at the reporting date.

				Contractual cash flows			in (₹)
31-Mar-26	Upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Investments in Mutual fund Units	23,29,075	-	-	-	-	-	23,29,075
Investments in Deposit	-	-	-	25,00,000	-	-	25,00,000
Investments in Bank Deposit	47,157		75,00,000	1,00,00,000	-	-	1,75,47,157

				Contractual cash flows			in (₹)
31-Mar-25	Upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Investments in Mutual fund Units	20,37,828	-	-	-	-	-	20,37,828
Investments in Deposit	25,00,000	-	-	-	-	-	25,00,000
Investments in Bank Deposit	-	1,00,50,160		75,00,000.00	-	-	1,75,50,160

16.12 Analytical Ratios

Particulars	Numerator	Denominator	Ratios		% Variance	Reason for Variance
			31.03.2026	31.03.2025		
a) Current ratio	Current Assets	Current Liabilities	65.02	78.65	-17%	NA*
b) Debt-equity ratio	Total Debt	Shareholder's Equity	NA	NA	NA	NA
c) Debt service coverage ratio	Earnings available for debt service	Debt Service	NA	NA	NA	NA
d) Return on equity ratio	Net Profit after tax	Average Shareholder's Equity	3%	2%	8%	NA*
e) Inventory turnover ratio	Cost of goods sold	Average Inventory	NA	NA	NA	NA
f) Trade receivables turnover ratio	Net Credit Sales	Average Trade Receivables	NA	NA	NA	NA
g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	NA	NA	NA	NA
h) Net capital turnover ratio	Net Sales	Average working capital	NA	NA	NA	NA
i) Net profit ratio	Net Profit	Net Sales	-	-	-	NA
j) Return on capital employed	Earnings before interest and taxes	Shareholders Equity - Intangible Assets + Deferred tax liability	3%	3%	8%	NA*
k) Return on investment	Income generated from investments	Average Investments	7%	9%	-15%	NA*

NA* - Reason for Variance is not required to be given for any change in the ratio by less than or equal to 25% as compared to the preceding year

16.13 The pending litigations as on 31st Mar 2026, have been complied by the company and reviewed by the Statutory Auditors. The effect of the current position of the litigations have been evaluated and appropriately considered and disclosed in the financial statements.

16.14 The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

16.15 The company has not entered into any non cash transactions with the Board of directors during the year 2025-26.

16.16 There are no contingent liabilities and contingent assets during the year.

16.17 Relationship with Struck off Companies :Nil

16.18 The Company do not have any Benami property.

16.19 **Utilisation of Borrowed funds and Share Premium**

The Company has not advanced (or) loaned (or) invested funds (either borrowed funds or Share Premium or any other sources or kind of funds) to any other person or entity, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the company has to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Ultimate Beneficiaries or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

The company has not received any fund from any person or entity, including foreign entity (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company has to directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

16.20 **Undisclosed income**

There is no surrender or disclosure of income separately on account of search or survey under income tax since all transactions are recorded in books.

16.21 **Crypto Currency or Virtual Currency**

Company has neither traded nor invested in Crypto currency or virtual currency during the year.

16.22 Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current year's presentation.

Signatures to Schedules 1 to 16

As per our report of even date attached

For **Brahmayya & Co.,** Chartered Accountants Firm Registration Number.000511S	**M Ramaswamy** Director DIN:01006516	**K Sankarakumar** Director DIN:01006731
L Ravi Sankar Partner Membership No.025929	**N Ramachandran** Director DIN:10278499	

Place : Chennai
Date: 20.05.2026

SFL Trial Balance Report

Ledger Name : LGFS Ledger
Period : Mar-2025
Currency : INR

Account Code	Account Description	Beginning Balance	Debit Amount	Credit Amount	Balance	Ending Balance
10012	PAID UP SHARE CAPITAL	-25,00,000.00	0	0	0	-25,00,000.00
10077	GENERAL RESERVE	-3,20,85,629.38	0	0	0	-3,20,85,629.38
10138	PROFIT & LOSS ACCOUNT	-5,67,965.15	10,00,000.00	0	10,00,000.00	4,32,034.85
10142	IND AS - PROFIT AND LOSS ACCOUNT	-34,868.17	0	0	0	-34,868.17
10649	IND AS - ECL ON INVT IN NCD	-19,294.38	26,433.78	7,139.40	19,294.38	0
10666	PROVISION FOR INCOME TAX	-14,05,022.18	5,75,804.00	2,86,395.93	2,89,408.07	-11,15,614.11
10668	TAX REFUNDS INCOME TAX	-1,00,000.00	0	0	0	-1,00,000.00
10670	TAX PAYABLE INCOME TAX	-7,58,039.00	0	0	0	-7,58,039.00
10998	OUTSTANDING LIABILITIES FOR EXPENSES-	-30,000.08	2,99,54,940.00	2,99,54,940.00	0	-30,000.08
11016	OUTSTANDING LIABILITIES FOR EXPENSES-	-2,70,000.00	9,84,000.00	10,38,000.00	-54,000.00	-3,24,000.00
11025	OUTSTANDING LIABILITY - SHORT TERM	0	3,31,10,000.00	3,31,10,000.00	0	0
11031	OUTSTANDING LIABILITY - REIMBURSEMENT	0	22,00,000.00	22,00,000.00	0	0
11452	PROVISION FOR EXPENSES -STATUTORY	0	2,25,000.00	2,25,000.00	0	0
13181	RECEIPT CONTROL ACCOUNT	-1.1	1.1	0	1.1	0
13417	CGST PAYABLE	0.66	0	0.66	-0.66	0
13418	SGST PAYABLE	5.34	0	5.34	-5.34	0
13419	IGST PAYABLE	-322.52	322.52	0	322.52	0
14978	IND AS DEFERRED TAX LIABILITY - OTHERS	-26,015.07	1,324.00	0	1,324.00	-24,691.07
21309	INVESTMENT IN EQUITY INSTRUMENTS-	1,560.00	0	0	0	1,560.00
21411	INVESTMENT IN DEBENTURES	1,81,13,621.11	-90,37,498.00	90,76,123.11	-1,81,13,621.11	0
21621	INVESTMENT - MF - MONEY FUND	14,25,777.55	9,13,947.50	4,00,013.02	5,13,934.48	19,39,712.03
21623	IND AS - MUTUAL FUND CONTROL ACCOUNT	1,03,368.11	5,17,484.22	5,22,736.62	-5,252.40	98,115.71
22314	IND AS DEFERRED TAX ASSET -	70,753.52	0	0	0	70,753.52
22404	LONG TERM DEPOSITS	25,00,000.00	1,78,47,222.62	2,97,062.70	1,75,50,159.92	2,00,50,159.92
22475	ICICI BANK MOUNT ROAD	54,917.14	4,22,33,568.36	4,20,32,019.00	2,01,549.36	2,56,466.50
22476	SBI NEW CURRENT A/C HO-SIBSL-4274	13,842.01	1,947.00	2,596.00	-649	13,193.01
22477	SBT DIVIDEND -MOUNT ROAD	7,874.00	9,00,000.00	9,00,649.00	-649	7,225.00
24312	ADVANCE INCOME TAX	4,60,000.00	1,20,000.00	4,60,000.00	-3,40,000.00	1,20,000.00
24315	INCOME TAX PAID UNDER DISPUTE	34,77,859.00	0	0	0	34,77,859.00
24319	TAX REFUND DUE	23,17,753.00	0	0	0	23,17,753.00
24370	TDS CERTIFICATES RECEIVED- INTER	34,042.18	0	0	0	34,042.18
24372	TDS CERTIFICATES RECEIVED- COMMISSION	6,45,342.00	0	0	0	6,45,342.00
24379	TDS CERTIFICATES RECEIVED- BROKERAGE	66,813.00	0	0	0	66,813.00
24381	TDS CERTIFICATES RECEIVED- SERVICE FEE	64,57,005.51	0	0	0	64,57,005.51
24549	CGST Receivable	1,18,025.73	135	1,18,160.73	-1,18,025.73	0
24550	SGST Receivable	2,04,867.38	135	2,05,002.38	-2,04,867.38	0
24582	RCM CGST RECEIVABLE	6,750.00	0	6,750.00	-6,750.00	0
24583	RCM SGST RECEIVABLE	6,750.00	0	6,750.00	-6,750.00	0
25576	INCOME RECEIVABLE - BROKERAGE	0.34	0	0	0	0.34
25639	REDEMPTION RECEIVABLE ACCOUNT	0	4,00,000.00	4,00,000.00	0	0
26174	TDS RECEIVABLE - BROKERAGE	1,966.38	0	0	0	1,966.38
26176	TDS RECEIVABLE - COMMISSION	15,32,474.14	0	0	0	15,32,474.14
26194	TDS RECEIVABLE - SERVICE FEE	59,874.93	0	0	0	59,874.93
26198	TCS RECEIVABLE	17,855.00	0	17,855.00	-17,855.00	0
26201	TDS RECEIVABLE - INVESTMENTS IN NCD	91,000.00	1,57,816.78	91,000.00	66,816.78	1,57,816.78
26205	TDS RECEIVABLE -OTHERS	7,059.00	78,585.20	14,119.00	64,466.20	71,525.20
26206	TDS CERTIFICATE RECEIVED-OTHERS	0	7,059.00	0	7,059.00	7,059.00
29999	RECEIVABLE CONTROL ACCOUNT	0	60	60	0	0
32514	INTEREST OTHERS	0	53,631.00	8,89,648.34	-8,36,017.34	-8,36,017.34
32519	INTEREST INCOME -NCD	0	13,87,504.12	23,19,477.43	-9,31,973.31	-9,31,973.31
32538	PROFIT ON SALE-INVESTMENTS	0	7,968.00	15,926.00	-7,958.00	-7,958.00
32541	PROFIT ON SALE - CURRENT INVESTMT	0	-1,33,947.50	0	-1,33,947.50	-1,33,947.50
32543	IND AS - IMPACT OF FAIR VALUATION - MF	0	5,22,749.64	5,17,484.22	5,265.42	5,265.42
40496	INCOME TAX INTEREST	0	1,581.00	0	1,581.00	1,581.00
42009	FUND CHARGES	0	900	0	900	900
43054	COMPANIES TAX	0	6,000.00	0	6,000.00	6,000.00
43055	EMPLOYERS PROFESSIONAL TAX	0	2,500.00	0	2,500.00	2,500.00
44193	STATUTORY FEES	0	5,79,000.00	2,25,000.00	3,54,000.00	3,54,000.00
44243	BANK CHARGES	0	2,065.00	678.5	1,386.50	1,386.50
44333	PROFESSIONAL FEES	0	4,27,483.11	916.52	4,26,566.59	4,26,566.59
44342	SUNDRIES	0	0	1.1	-1.1	-1.1
44363	STAMP PAPER AND FEES	0	10	0	10	10
45426	IND AS - ECL CHARGE - INVESTMENTS	0	7,139.40	26,433.78	-19,294.38	-19,294.38
45582	PROVISION FOR CURRENT TAX	0	2,86,395.93	0	2,86,395.93	2,86,395.93
45634	PROVISION FOR DEFERRED TAX	0	0	1,324.00	-1,324.00	-1,324.00
	Total	**0**	**9,92,92,826.51**	**9,92,92,826.51**	**0**	**0**

SFL Trial Balance Report

Ledger Name : LGFS Ledger
Period : Mar-2026
Currency : INR

Account Code	Account Description	Beginning Balance	Debit Amount	Credit Amount	Balance	Ending Balance
10012	PAID UP SHARE CAPITAL	-25,00,000.00	0	0	0	-25,00,000.00
10077	GENERAL RESERVE	-3,20,85,629.38	0	0	0	-3,20,85,629.38
10138	PROFIT & LOSS ACCOUNT	-4,13,875.34	7,50,000.00	0	7,50,000.00	3,36,124.66
10142	IND AS - PROFIT AND LOSS ACCOUNT	-34,868.17	0	0	0	-34,868.17
10666	PROVISION FOR INCOME TAX	-11,15,614.11	2,81,170.00	2,94,864.70	-13,694.70	-11,29,308.81
10668	TAX REFUNDS INCOME TAX	-1,00,000.00	0	0	0	-1,00,000.00
10670	TAX PAYABLE INCOME TAX	-7,58,039.00	0	0	0	-7,58,039.00
10998	OUTSTANDING LIABILITIES FOR EXPENSES-	-30,000.08	31,08,296.80	31,08,296.80	0	-30,000.08
11016	OUTSTANDING LIABILITIES FOR EXPENSES-	-3,24,000.00	10,92,000.00	10,92,000.00	0	-3,24,000.00
11025	OUTSTANDING LIABILITY - SHORT TERM	0	24,70,000.00	24,70,000.00	0	0
11031	OUTSTANDING LIABILITY - REIMBURSEMENT	0	8,25,000.00	8,25,000.00	0	0
11452	PROVISION FOR EXPENSES -STATUTORY	0	3,40,500.00	3,40,500.00	0	0
13538	TDS ON - PROFESSIONAL FEES	0	3,200.00	3,200.00	0	0
14978	IND AS DEFERRED TAX LIABILITY - OTHERS	-24,691.07	-12,792.71	0	-12,792.71	-37,483.78
21309	INVESTMENT IN EQUITY INSTRUMENTS-	1,560.00	0	0	0	1,560.00
21621	INVESTMENT - MF - MONEY FUND	19,39,712.03	2,40,418.00	0	2,40,418.00	21,80,130.03
21623	IND AS - MUTUAL FUND CONTROL ACCOUNT	98,115.71	5,85,896.58	5,35,067.29	50,829.29	1,48,945.00
22314	IND AS DEFERRED TAX ASSET - INVESTMENTS	70,753.52	0	0	0	70,753.52
22404	LONG TERM DEPOSITS	2,00,50,159.92	15,12,443.57	15,15,446.58	-3,003.01	2,00,47,156.91
22475	ICICI BANK MOUNT ROAD	2,56,466.50	39,98,901.27	40,34,632.40	-35,731.13	2,20,735.37
22476	SBI NEW CURRENT A/C HO-SIBSL-4274	13,193.01	0	649	-649	12,544.01
22477	SBT DIVIDEND -MOUNT ROAD	7,225.00	6,75,000.00	6,75,649.00	-649	6,576.00
24312	ADVANCE INCOME TAX	1,20,000.00	1,50,000.00	1,20,000.00	30,000.00	1,50,000.00
24315	INCOME TAX PAID UNDER DISPUTE	34,77,859.00	0	0	0	34,77,859.00
24319	TAX REFUND DUE	23,17,753.00	0	0	0	23,17,753.00
24370	TDS CERTIFICATES RECEIVED- INTER	34,042.18	0	0	0	34,042.18
24372	TDS CERTIFICATES RECEIVED- COMMISSION	6,45,342.00	0	0	0	6,45,342.00
24379	TDS CERTIFICATES RECEIVED- BROKERAGE	66,813.00	0	0	0	66,813.00
24381	TDS CERTIFICATES RECEIVED- SERVICE FEE	64,57,005.51	0	0	0	64,57,005.51
25576	INCOME RECEIVABLE - BROKERAGE	0.34	0	0	0	0.34
26174	TDS RECEIVABLE - BROKERAGE	1,966.38	0	0	0	1,966.38
26176	TDS RECEIVABLE - COMMISSION	15,32,474.14	0	0	0	15,32,474.14
26194	TDS RECEIVABLE - SERVICE FEE	59,874.93	0	0	0	59,874.93
26201	TDS RECEIVABLE - INVESTMENTS IN NCD	1,57,816.78	0	1,57,816.78	-1,57,816.78	0
26205	TDS RECEIVABLE -OTHERS	71,525.20	1,51,448.90	1,86,878.22	-35,429.32	36,095.88
26206	TDS CERTIFICATE RECEIVED-OTHERS	7,059.00	1,10,335.00	7,059.00	1,03,276.00	1,10,335.00
29999	RECEIVABLE CONTROL ACCOUNT	0	75,000.00	75,000.00	0	0
32514	INTEREST OTHERS	0	76,305.92	15,92,154.08	-15,15,848.16	-15,15,848.16
32541	PROFIT ON SALE - CURRENT INVESTMT	0	-70,418.00	0	-70,418.00	-70,418.00
32543	IND AS - IMPACT OF FAIR VALUATION - MF	0	5,35,067.29	5,85,896.58	-50,829.29	-50,829.29
42009	FUND CHARGES	0	900	0	900	900
43054	COMPANIES TAX	0	6,000.00	0	6,000.00	6,000.00
43055	EMPLOYERS PROFESSIONAL TAX	0	2,500.00	0	2,500.00	2,500.00
44193	STATUTORY FEES	0	6,94,500.00	3,40,500.00	3,54,000.00	3,54,000.00
44243	BANK CHARGES	0	1,357.00	0	1,357.00	1,357.00
44333	PROFESSIONAL FEES	0	39,760.00	2,180.00	37,580.00	37,580.00
44342	SUNDRIES	0	24,686.80	12,343.40	12,343.40	12,343.40
45582	PROVISION FOR CURRENT TAX	0	2,94,864.70	0	2,94,864.70	2,94,864.70
45634	PROVISION FOR DEFERRED TAX	0	0	-12,792.71	12,792.71	12,792.71
	Total	**0**	**1,79,62,341.12**	**1,79,62,341.12**	**0**	**0**

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DETAILS OF INVESTMENT
as on 31st Mar 26

Long Term Investments - A

(₹ in Lakh)

S. No	Category of Investment	Op Balance as on 01.04.2025	Purchase Cost	Redemption Realisation value	Dividend Reinvested	Profit / Loss including Fair value Change	Cl Balance as on 31.12.2025	Remarks
1	Government Securities - Central Government	-	-	-	-	-	-	
2	Equity Shares	0.02	-	-	-	-	0.02	
3	Preference Shares	-	-	-	-	-	-	
4	Debentures	-	-	-	-	-	-	
5	Bonds	-	-	-	-	-	-	
6	Mutual Funds - Equity & Hybrid Funds	-	-	-	-	-	-	

Current Investments - B

(₹ in Lakh)

S. No	Category of Investment	Op Balance as on 01.04.2025	Purchase Cost	Redemption Realisation value	Dividend/Interest Received/ Reinvested	Profit / Loss including Fair value Change	Cl Balance as on 31.03.2026	Remarks
1	Government Securities - Central Government	-					-	
2	Equity Shares	-					-	
3	Preference Shares	-					-	
4	Debentures	-					-	
5	Bonds	-					-	
6	Mutual Funds - Debt & Liquid Funds	20.38	12.70	11.00		1.21	23.29	
7	Deposits - 555 Days Scheme SFL	25.00		25.00	0.27		-	
8	Deposits - 2 Years		25.00		1.56		25.00	
9	Bank Deposit - Indusind	175.00		100.00	9.86	0.38	75.38	
10	Bank Deposit - Indusind - 555 Days	-	100.00		3.47	0.09	100.09	

Total Investments - (A+B)

(₹ in Lakh)

S. No	Category of Investment	Op Balance as on 01.04.2024	Purchase Cost	Redemption Realisation value	Dividend Reinvested	Profit / Loss including Fair value Change	Cl Balance as on 31.03.2026	Remarks
1	Government Securities - Central Government	-	-	-	-	-	-	
2	Equity Shares	0.02	-	-	-	-	0.02	
3	Preference Shares	-	-	-	-	-	-	
4	Debentures	-	-	-	-	-	-	
5	Bonds	-	-	-	-	-	-	
6	Mutual Funds - Debt & Liquid Funds	20.38	12.70	11.00	-	1.21	23.29	
7	Deposits - 555 Days Scheme SFL	25.00		25.00	0.27		-	
8	Deposits - 2 Years	-	25.00		1.56		25.00	
9	Bank Deposit - Indusind	175.00	-	100.00	9.86	0.38	75.38	
10	Bank Deposit - Indusind - 555 Days	-	100.00	-	3.47	0.09	100.09	