



SUNDARAM FINANCE
Enduring values. New age thinking.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

(₹ in lakhs)

Sl. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Income from operations	54767.70	57240.37	54260.00	221548.19	206301.71	408679.89	368401.71
2	Insurance Claims - Incurred (net)	-	-	-	-	-	50108.87	46128.73
3	Expenses							
	(a) Employee benefits	4502.27	4393.46	3847.45	18125.34	16192.77	36445.55	33304.07
	(b) Depreciation and amortisation expense	2355.52	2441.59	2079.43	9227.79	8150.30	11195.52	10056.88
	(c) Contingent Provision against Standard Assets	73.25	-265.37	-284.26	189.50	345.74	472.22	821.44
	(d) Provisions and write off	2522.41	2021.59	3825.01	7181.79	6943.71	10750.77	6995.29
	(e) Administrative and Other expenses	4060.57	3846.69	4644.02	15629.22	14069.29	43466.11	41500.82
	Total expenses	13514.02	12437.96	14111.65	50353.64	45701.81	152439.04	138807.23
4	Profit from Operations before other income, finance costs and exceptional items	41253.68	44802.41	40148.35	171194.55	160599.90	256240.85	229594.48
5	Other Income	1675.49	1452.12	1270.91	9843.00	6876.30	3816.74	2619.69
6	Profit from ordinary activities before finance costs and exceptional items	42929.17	46254.53	41419.26	181037.55	167476.20	260057.59	232214.17
7	Finance costs	28703.56	30993.61	28643.42	116374.41	108215.31	172427.41	151551.40
8	Profit from ordinary activities after finance costs but before exceptional items	14225.61	15260.92	12775.84	64663.14	59260.89	87630.18	80662.77
9	Exceptional items							
10	Profit from ordinary activities before tax	14225.61	15260.92	12775.84	64663.14	59260.89	87630.18	80662.77
11	Tax expense	4201.20	4904.85	3760.44	20411.82	18249.83	29580.90	24717.30
12	Net Profit from ordinary activities after tax	10024.41	10356.07	9015.40	44251.32	41011.06	58049.28	55945.47
13	Extraordinary items							
14	Net profit for the period	10024.41	10356.07	9015.40	44251.32	41011.06	58049.28	55945.47
15	Share of profit of associates	-	-	-	-	-	6994.93	6077.47
16	Minority Interest	-	-	-	-	-	6938.62	5626.03
17	Net Profit after taxes, minority interest and share of profit of associates	10024.41	10356.07	9015.40	44251.32	41011.06	58105.59	56396.91
18	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
19	Reserves excluding Revaluation Reserves				229381.26	197560.13	296912.78	250318.34
20	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	9.02	9.32	8.11	39.83	36.91	52.30	50.76
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	9.02	9.32	8.11	39.83	36.91	52.30	50.76
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	7,10,33,369	7,12,53,713	7,13,77,387				
	- Percentage of Shareholding	63.93	64.13	64.24				
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered:	Nil	Nil	Nil				
	b) Non-encumbered:							
	- Number of shares	4,00,70,491	3,98,50,147	3,97,26,473				
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00				
	- Percentage of Shares (as a % of the total share capital of the Company)	36.07	35.87	35.76				

Notes:

- The Board of Directors have recommended a dividend of ₹ 10 per share (100%) for the financial year 2013-14.
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended 31st March 2014 and the published year to date figures upto the third quarter ended 31st December 2013.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The above results were approved by the Board of Directors at their meeting held on 26th May 2014.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director



Chennai
26.05.2014

Sundaram Finance Limited
CIN:L65191TN1954PLC002429
Regd. Office: 21, Patullos Road, Chennai 600 002.
Tel: 044 2852 1181, Fax: 044 2858 6641
Email: investorservices@sundaramfinance.in
www.sundaramfinance.in



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STATEMENT OF AUDITED RESULTS FOR YEAR ENDED 31.03.2014

Statement of Assets and Liabilities		(₹ in Lakhs)			
Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	11110.39	11110.39	11110.39	11110.39
	(b) Reserves and Surplus	229381.26	197560.13	296912.78	250318.34
	Sub-total - Shareholders' Funds	240491.65	208670.52	308023.17	261428.73
2	Minority Interest	-	-	37747.45	27804.20
3	Non-current Liabilities				
	(a) Long-term borrowings	560797.92	504154.44	904610.52	807968.73
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	11566.41	13774.50	49417.25	46185.78
	(d) Long-term provisions	7699.27	6383.19	17243.34	12038.13
	Sub-total - Non-current Liabilities	580063.60	524312.13	971271.11	866192.64
4	Current Liabilities				
	(a) Short-term borrowings	257404.78	240024.07	286616.50	284655.08
	(b) Trade payables	3346.16	4395.70	35868.44	35914.98
	(c) Other current liabilities	436563.11	471420.30	726154.02	711959.54
	(d) Short-term provisions	23623.36	14936.20	25792.89	16660.39
	Sub-total - Current liabilities	720937.41	730776.27	1074431.85	1049189.99
	TOTAL - EQUITY AND LIABILITIES	1541492.66	1463758.92	2391473.58	2204615.56
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	34664.88	33188.52	41162.76	39113.60
	(b) Goodwill on consolidation	-	-	14989.36	14989.36
	(c) Non-current investments	97383.64	82635.79	144409.25	123143.32
	(d) Deferred tax assets (net)	10992.60	9050.28	14876.47	11577.80
	(e) Long-term loans and advances	646728.24	629264.84	1252366.35	1158042.51
	(f) Other non-current assets	1162.14	1000.43	3252.72	2773.97
	Sub-total - Non-current assets	790931.50	755139.86	1471056.91	1349640.56
2	Current Assets				
	(a) Current investments	47343.51	21793.74	100553.28	73125.34
	(b) Inventories				
	(c) Trade receivables	3219.23	3300.90	6334.79	6054.47
	(d) Cash and cash equivalents	67475.03	87436.12	128254.12	133768.88
	(e) Short-term loans and advances	613854.05	579844.94	660545.34	619950.42
	(f) Other current assets	18669.34	16243.36	24729.14	22075.89
	Sub-total - Current assets	750561.16	708619.06	920416.67	854975.00
	TOTAL - ASSETS	1541492.66	1463758.92	2391473.58	2204615.56

Segment Information in respect of Consolidated Accounts for the year ended 31.03.2014

		(₹ in Lakhs)	
		31.03.2014	31.03.2013
Business Segments			
1. Segment Revenue			
	a) Asset Financing	306550.56	272500.10
	b) Insurance	75447.46	70442.15
	c) Others	38187.01	36148.27
	Total	420185.03	379090.52
Less: Inter Segment Revenue		11505.14	10688.81
Income from Operations		408679.89	368401.71
2. Segment Results			
	a) Asset Financing	76435.66	71830.74
	b) Insurance	5028.44	3141.60
	c) Others	2745.74	3794.33
	Total	84209.84	78766.67
Add: Other Unallocable income net of Unallocable expenditure		3420.34	1896.10
Profit Before Tax		87630.18	80662.77
3. Capital Employed (Segment Assets - Segment Liabilities)			
	a) Asset Financing	293275.49	240720.87
	b) Insurance	24677.21	20923.08
	c) Others	14880.29	13089.78
	Add: Unallocated	12937.63	14499.20
	Total	345770.62	289232.93

Investor Complaints	Quarter ended 31.03.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

