



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013 (Audited)
1	Income from operations	55831.10	53709.03	50444.70	109540.13	97293.37	206301.71
2	Expenses						
	(a) Employee benefits	4681.71	4547.90	4055.52	9229.61	8079.54	16192.77
	(b) Depreciation and amortisation expense	2344.62	2086.06	2154.31	4430.68	3891.03	8150.30
	(c) Contingent Provision against Standard Assets	190.81	190.81	292.47	381.62	584.94	345.74
	(d) Provisions and write off	1322.51	1315.28	1003.28	2637.79	2081.75	6943.71
	(e) Administrative and Other expenses	3858.57	3863.39	3049.08	7721.96	6221.37	14069.29
	Total expenses	12398.22	12003.44	10554.66	24401.66	20858.63	45701.81
3	Profit from Operations before other income, finance costs and exceptional items	43432.88	41705.59	39890.04	85138.47	76434.74	160599.90
4	Other Income	4097.90	2617.49	2926.65	6715.39	4584.90	6876.30
5	Profit from ordinary activities before finance costs and exceptional items	47530.78	44323.08	42816.69	91853.86	81019.64	167476.20
6	Finance costs	29447.12	27230.12	26618.08	56677.24	51046.72	108215.31
7	Profit from ordinary activities after finance costs but before exceptional items	18083.66	17092.96	16198.61	35176.62	29972.92	59260.89
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	18083.66	17092.96	16198.61	35176.62	29972.92	59260.89
10	Tax expense	5812.09	5493.68	5049.09	11305.77	9342.55	18249.83
11	Net Profit from ordinary activities after tax	12271.57	11599.28	11149.52	23870.85	20630.37	41011.06
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period	12271.57	11599.28	11149.52	23870.85	20630.37	41011.06
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	5555.19	11110.39	5555.19	11110.39
15	Reserves excluding Revaluation Reserves						197560.13
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	11.05	10.44	10.04	21.49	18.57	36.91
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	11.05	10.44	10.04	21.49	18.57	36.91
PART II							
Particulars of Shareholding							
1	Public Shareholding						
	- Number of shares	7,12,61,674	7,13,53,194	3,41,24,819			7,13,77,387
	- Percentage of Shareholding	64.14	64.22	61.43			64.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered:	Nil	Nil	Nil			Nil
	b) Non-encumbered:						
	- Number of shares	39842186	3,97,50,666	2,14,27,111			3,97,26,473
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00			100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	35.86	35.78	38.57			35.76

Notes:

- The above results were approved by the Board of Directors at their meeting held on 28th October 2013.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2013.
- As per Accounting Standard (AS- 20) 'Earnings Per Share' for the quarter and half-year ended 30.09.2012 have been restated considering the issue of bonus shares in the ratio of 1:1 in December 2012.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
28.10.2013



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013 (Contd.)

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	30.09.2013	30.09.2012	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	11110.39	5555.19	11110.39
	(b) Reserves and Surplus	221476.54	193963.87	197560.13
	Sub-total - Shareholders' Funds	232586.93	199519.06	208670.52
2	Non-current Liabilities			
	(a) Long-term borrowings	616413.29	520063.71	504154.44
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other long-term liabilities	9965.47	11666.55	13774.50
	(d) Long-term provisions	8204.75	6401.18	6383.19
	Sub-total - Non-current Liabilities	634583.51	538131.44	524312.13
3	Current Liabilities			
	(a) Short-term borrowings	302484.42	212231.22	240024.07
	(b) Trade payables	3523.13	4100.65	4395.70
	(c) Other current liabilities	399880.18	492968.57	471420.30
	(d) Short-term provisions	9210.60	9003.43	14936.20
	Sub-total - Current liabilities	715098.33	718303.87	730776.27
	TOTAL - EQUITY AND LIABILITIES	1582268.77	1455954.37	1463758.92
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	34453.84	31396.82	33188.52
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	85039.24	76514.51	82635.79
	(d) Deferred tax assets (net)	10853.94	7206.06	9050.28
	(e) Long-term loans and advances	717256.23	649228.41	629264.84
	(f) Other non-current assets	1221.99	945.44	1000.43
	Sub-total - Non-current assets	848825.24	765291.24	755139.86
2	Current Assets			
	(a) Current investments	1541.89	3850.70	21793.74
	(b) Inventories	-	-	-
	(c) Trade receivables	2885.12	3526.72	3300.90
	(d) Cash and cash equivalents	47086.39	42283.78	87436.12
	(e) Short-term loans and advances	661750.35	624479.21	579844.94
	(f) Other current assets	20179.78	16522.72	16243.36
	Sub-total - Current assets	733443.53	690663.13	708619.06
	TOTAL - ASSETS	1582268.77	1455954.37	1463758.92

Investor Complaints	Quarter ended 30.09.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil