



# SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

(₹ in Lakhs)

PART I

Sl. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015 (Audited)
1	Income from operations	59090.80	58405.74	57356.19	173011.97	167606.37	225384.22
2	Expenses						
	(a) Employee benefits	5335.53	5291.64	4918.94	15950.42	14729.30	19558.34
	(b) Depreciation and amortisation expense	2135.74	2090.69	2354.50	6265.77	6769.71	9129.34
	(c) Contingent Provision against Standard Assets	157.11	157.11	134.29	471.33	402.87	450.63
	(d) Provisions and write off	1600.26	1806.33	1404.19	5006.84	4212.58	9219.37
	(e) Administrative and Other expenses	4917.26	5355.21	4265.29	14905.53	12277.89	16590.55
	<b>Total expenses</b>	<b>14145.90</b>	<b>14700.98</b>	<b>13077.21</b>	<b>42599.89</b>	<b>38392.35</b>	<b>54948.23</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items</b>	<b>44944.90</b>	<b>43704.76</b>	<b>44278.98</b>	<b>130412.08</b>	<b>129214.02</b>	<b>170435.99</b>
4	Other Income (Refer note no: 2)	2200.72	8755.20	1738.03	12549.41	10416.02	11441.08
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>47145.62</b>	<b>52459.96</b>	<b>46017.01</b>	<b>142961.49</b>	<b>139630.04</b>	<b>181877.07</b>
6	Finance costs	32421.88	30475.75	29816.35	91784.21	86561.26	116757.25
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>14723.74</b>	<b>21984.21</b>	<b>16200.66</b>	<b>51177.28</b>	<b>53068.78</b>	<b>65119.82</b>
8	Exceptional items		-	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>14723.74</b>	<b>21984.21</b>	<b>16200.66</b>	<b>51177.28</b>	<b>53068.78</b>	<b>65119.82</b>
10	Tax expense	4505.45	6585.38	5104.84	15660.24	16721.98	19705.46
11	<b>Net Profit from ordinary activities after tax</b>	<b>10218.29</b>	<b>15398.83</b>	<b>11095.82</b>	<b>35517.04</b>	<b>36346.80</b>	<b>45414.36</b>
12	Extraordinary items						
13	<b>Net profit for the period</b>	<b>10218.29</b>	<b>15398.83</b>	<b>11095.82</b>	<b>35517.04</b>	<b>36346.80</b>	<b>45414.36</b>
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves						286694.94
16	<b>Basic and Diluted Earnings per Share (before extraordinary items) (₹)</b>	<b>9.20</b>	<b>13.86</b>	<b>9.99</b>	<b>31.97</b>	<b>32.71</b>	<b>40.88</b>
	<b>Basic and Diluted Earnings per Share (after extraordinary items) (₹)</b>	<b>9.20</b>	<b>13.86</b>	<b>9.99</b>	<b>31.97</b>	<b>32.71</b>	<b>40.88</b>

Notes:

- The above results were approved by the Board of Directors at their meeting held on 29th January 2016.
- Other income includes profit of ₹ 40.65 Cr on sale of equity shares in BNP Paribas Sundaram Global Securities Operations Private Limited, in August 2015. In the previous year, other income includes profit of ₹ 26.09 Cr on sale of equity shares in Credit Information Bureau (India) Limited, in May 2014.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- The Board of Directors has declared an Interim Dividend of ₹ 4.50 per share (45% on the face value of ₹10/- per share) for the financial year 2015-16 which will be paid on 17th February 2016 to those shareholders whose names stand in the Register of Members of the Company as on the Record Date – 10th February 2016.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2015.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and by way of specific assets of Hypothecation Loan receivables / Hire purchase/ Lease agreements with a cover of 100% / 125%, as per the terms of issue.

By Order of the Board

T T SRINIVASARAGHAVAN  
Managing Director

Chennai  
29.1.2016

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