



SUNDARAM FINANCE[®]
Enduring values. New age thinking.

PERFORMANCE HIGHLIGHTS

Q1FY26



Humility



Service



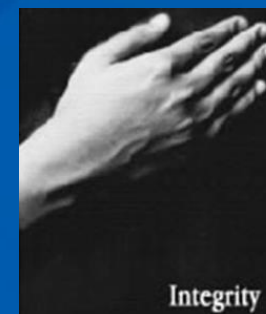
Discipline



Honesty



Prudence



Integrity



Openness



Fair play



Relationships



01

Overview of
Sundaram Finance



02

Financial results &
performance



03

Key trends in financial
performance



04

Consolidated results



05

More about
Sundaram Finance



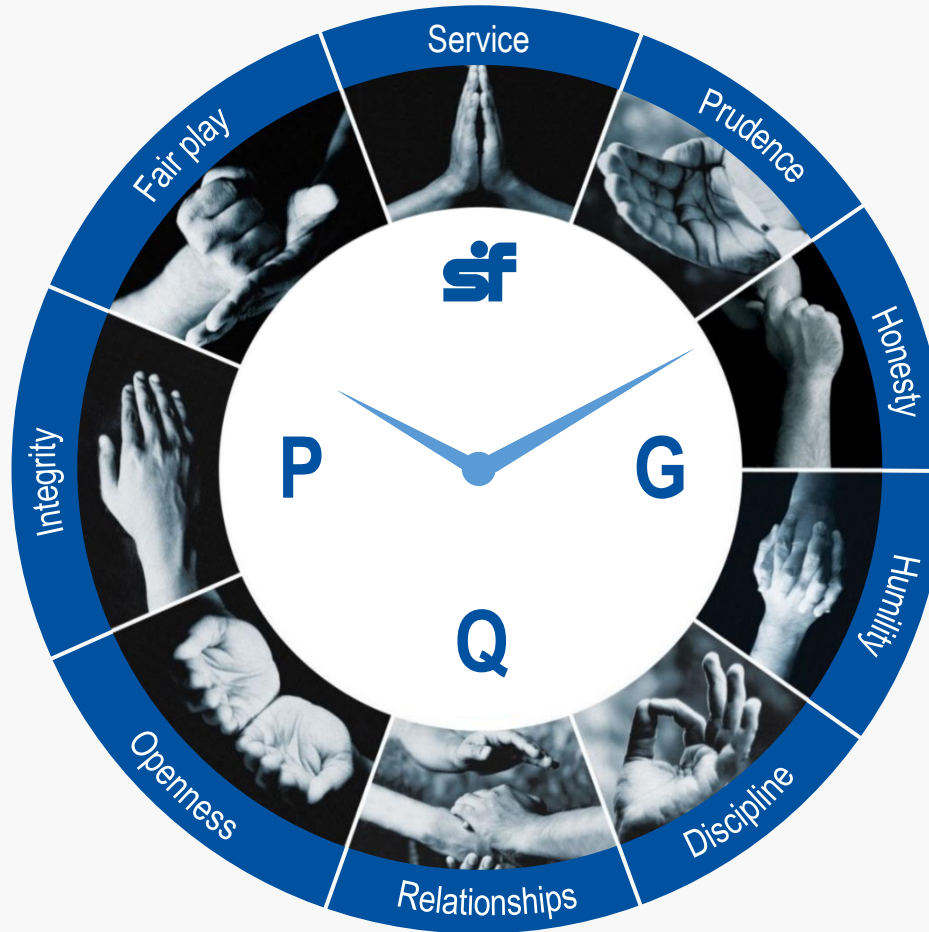
01 Overview of Sundaram Finance

OUR VISION, MISSION AND PHILOSOPHY



Vision

To be the most respected NBFC in the country



Growth

Quality

Profitability



Mission

To deliver the “Sundaram experience” to all our customers, big and small, in keeping with the ethos of the company



Service

To be of service even when time is against you



Fair play

To stand for fair play when the odds are stacked against you



Humility

To realise that humility is the greatest virtue



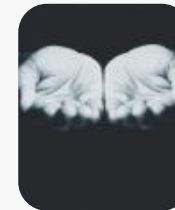
Discipline

To know that discipline is your ally in all situations



Honesty

To believe that honesty is the only policy



Openness

To be open to scrutiny, anywhere, anytime



Prudence

To be the voice of prudence in the midst of chaos



Integrity








To put integrity about all else



Relationships

To know that we are not merely the holders of people's money; but more importantly the custodians of their trust

THE SF GROUP

					
		AUM	Branches	Staff *	Customer count
→	 SUNDARAM FINANCE Enduring values. New age thinking.	53,278	716	7,400	6,15,731
→	 Royal Sundaram General Insurance Joint Venture with Ageas Insurance International NV	9,633	140	2,186	31,62,433
→	 SUNDARAM HOME 100% subsidiary	18,028	169	1,856	67,561
→	 SUNDARAM MUTUAL UNEARTHING OPPORTUNITIES 100% subsidiary	80,501	85	599	13,99,270
 Group		1,61,440	1,110	12,041	52,44,995

* Includes off roll employees

STRATEGIC SOURCES OF DISTINCTIVENESS



70-year heritage of trust and prudence



Pioneer of hire-purchase finance in India



Diversified financial services group across lending, general insurance, home finance and asset management with total **AUM of over Rs. 1,60,000 cr.**



Lending business **focused on the underserved but aspiring Indian entrepreneur** (road transport operator, infrastructure contractor, small farmer, MSME owner)



Legacy of deep deposit customer connect and loyalty with **80+% renewal rate** across offerings



Technology-enabled and data-powered approach to a **high-touch** customer approach



Consistent **best-in-class asset quality** performance over decades



Asset Finance

- Cars
- Commercial vehicles
- Construction equipment
- Tractors and farm equipment
- Used vehicles

Commercial lending

- Leasing
- NBFC
- SME
- Supply chain financing

Working capital finance

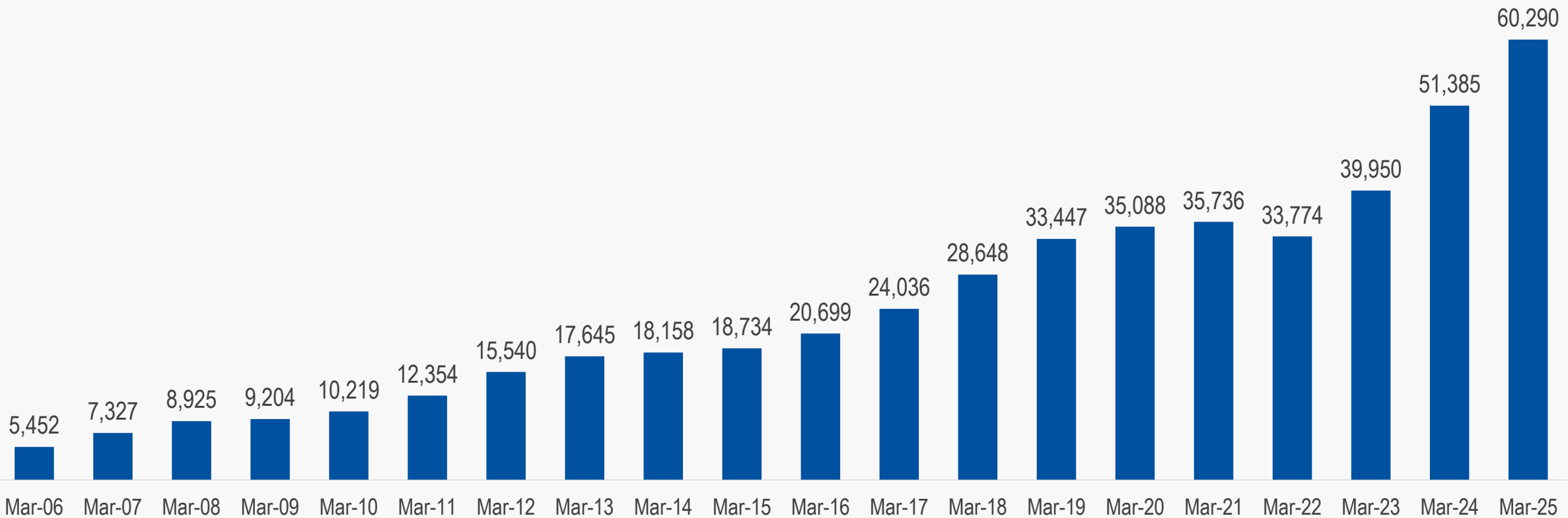
- Diesel
- Insurance
- Tyre
- Sundaram Credit Line

Distribution

- Fixed Deposits
- General insurance
- Home loans
- Investment services
- Life insurance
- Mutual funds

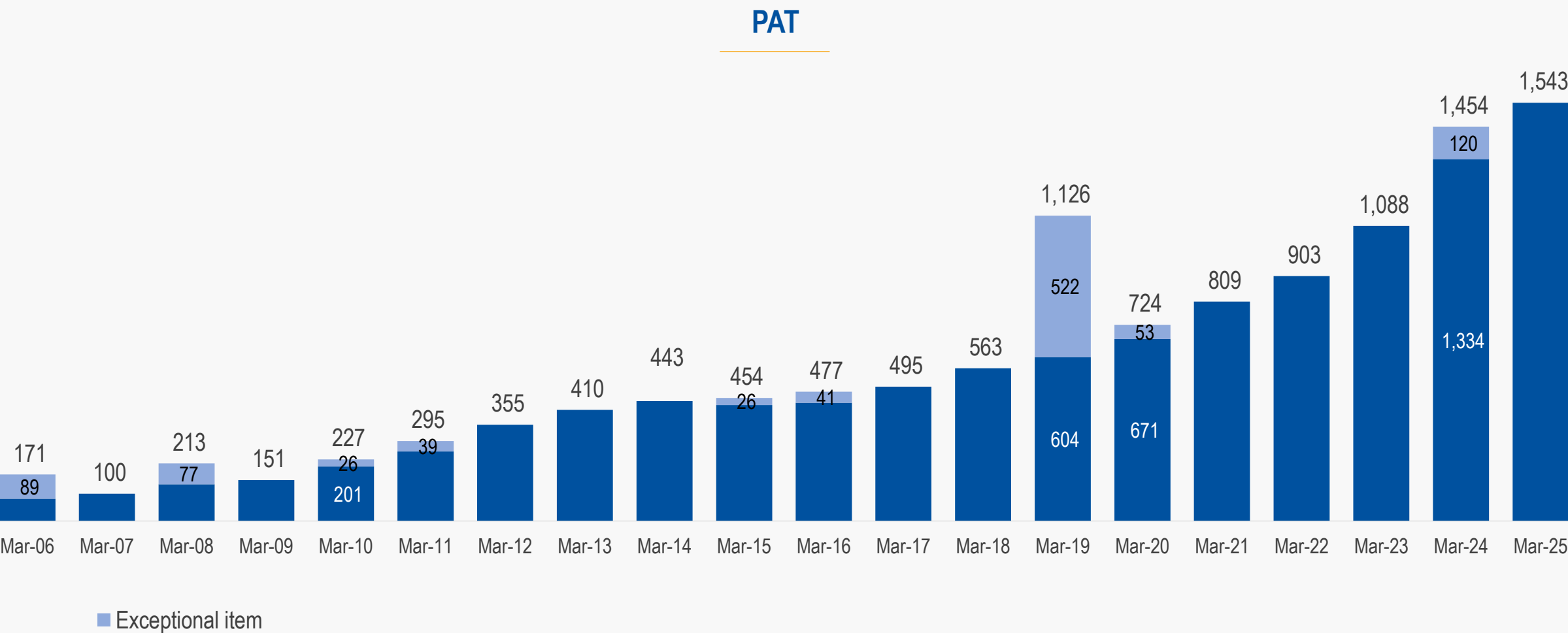
₹ in Crore

Receivables Under Management



SUNDARAM FINANCE – PERFORMANCE OVER LAST TWENTY YEARS

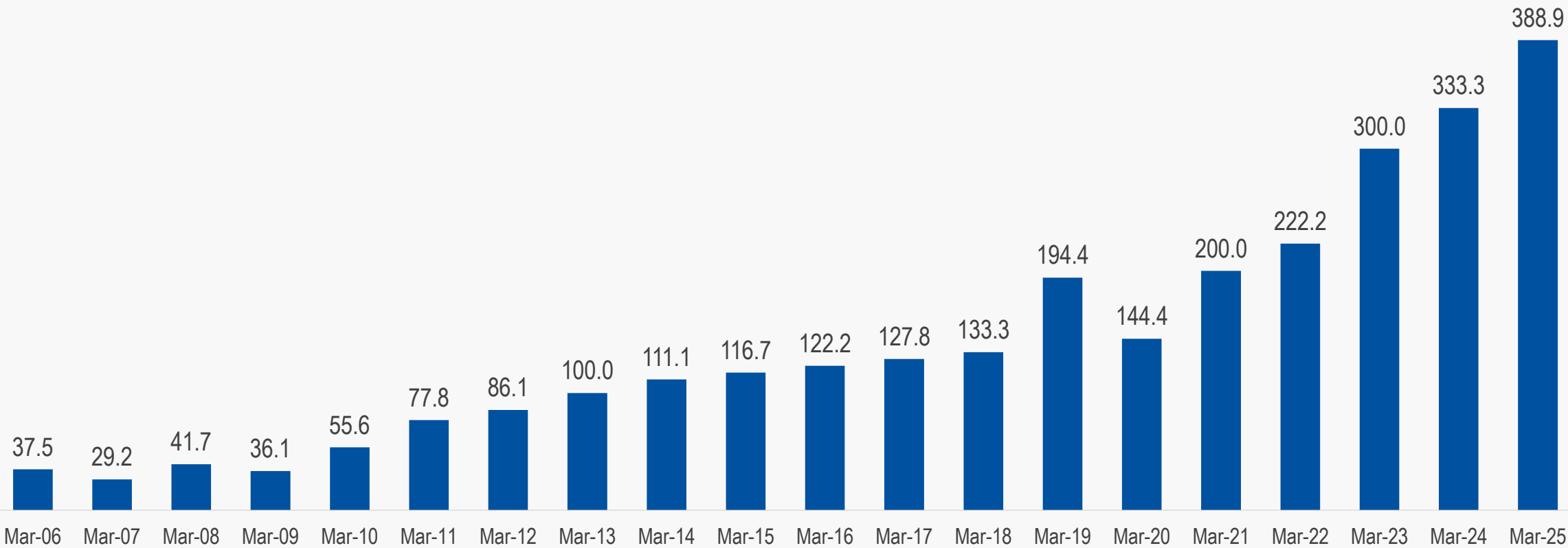
₹ in Crore



SUNDARAM FINANCE – PERFORMANCE OVER LAST TWENTY YEARS

₹ in Crore

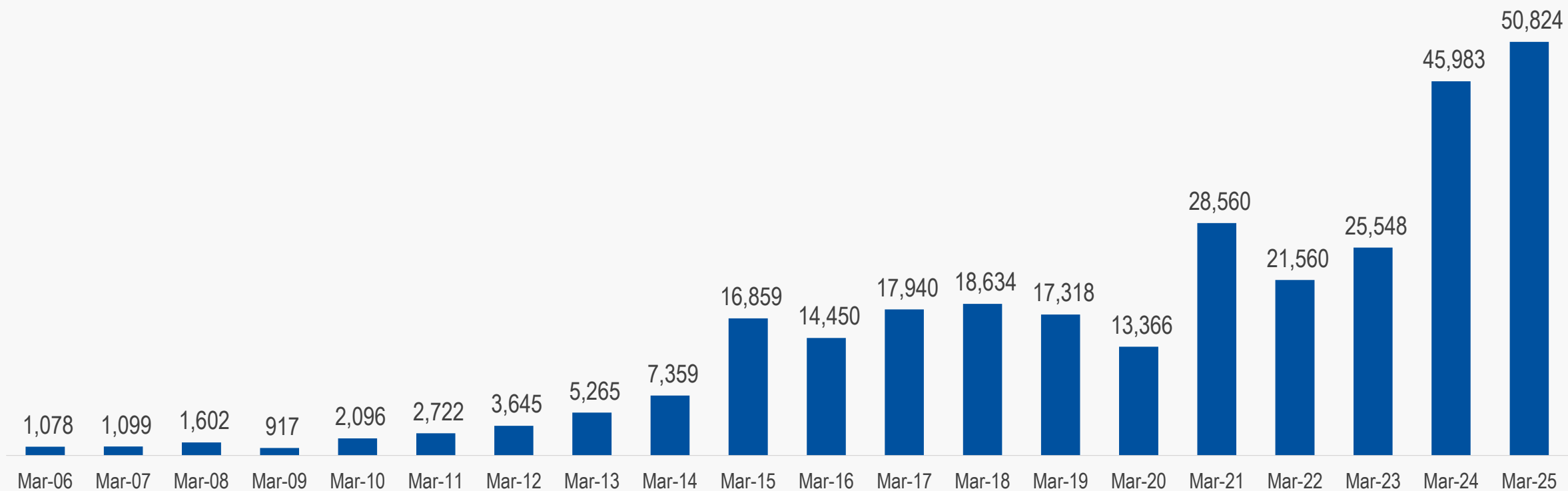
Dividend



Dividend%	135%	105%	150%	65%	100%	140%	155%	90%	100%	105%	110%	115%	120%	175%	130%	180%	200%	270%	300%	350%
Capital	27.78	27.78	27.78	55.55	55.55	55.55	55.55	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10	111.10

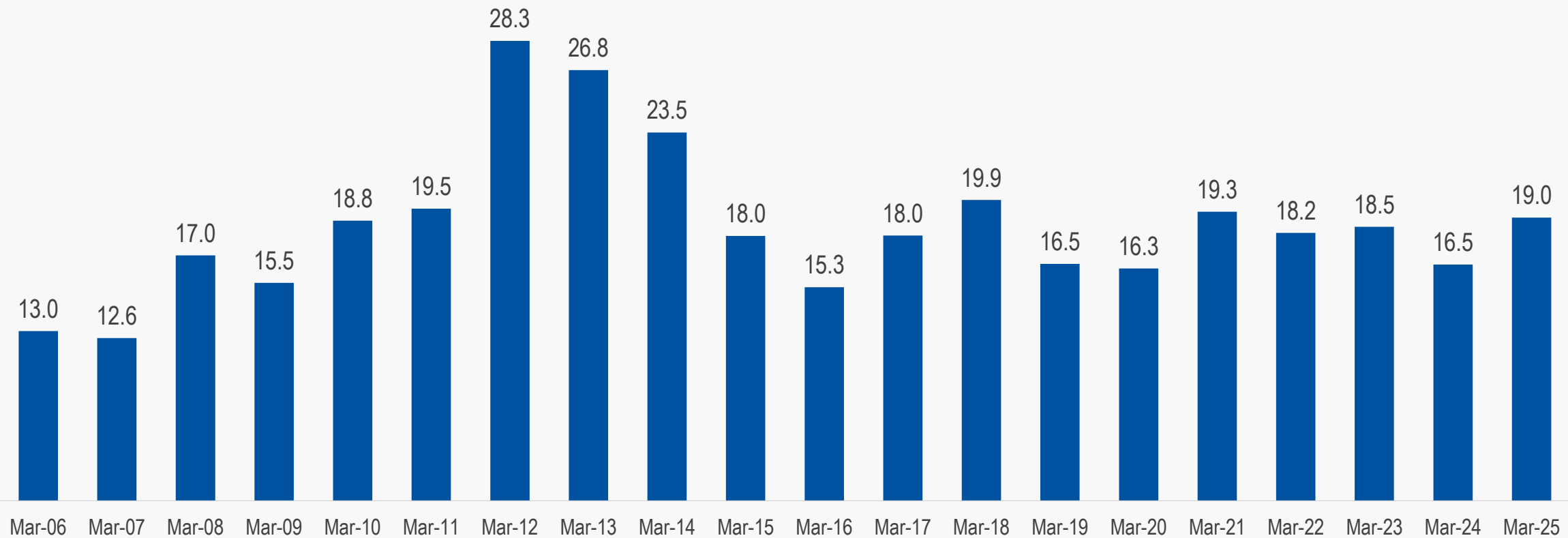
₹ in Crore

Market Capitalization



SUNDARAM FINANCE – PERFORMANCE OVER LAST TWENTY YEARS

Core Return on Equity %*



ROE%	22.8	11.9	22.1	13.7	18.4	20.7	21.4	21.2	19.7	17.6	15.2	14.0	14.3	24.5	13.7	13.8	13.8	14.9	17.5	16.3
------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------

* Core ROE (excluding investments in subsidiaries)



02

Financial results & performance

OVERALL HIGHLIGHTS OF FINANCIAL PERFORMANCE

As of 30th June 2025



AUM

₹53,278 Crores



16.7% up
from Jun 24



Gross Stage 3

1.91%



1.56%
in Jun 24



Cost-to-income

29.84%



32.90%
in Q1FY25



ROA

2.91%



2.38%
in Q1FY25



ROE

16.7%*



13.6%
in Q1FY25

*Core ROE (excluding investments in subsidiaries) at 15.3% vs. 17.0%

HIGHLIGHTS – GROWTH OF 17% IN ASSETS UNDER MANAGEMENT



Industry sales in segments and geographies we operate were sluggish with low single digit growth in some segments and a decline over last year in others in Q1FY26 as compared to Q1FY25. MHICV TIV decreased by 3% in Q1FY26 while retail CVs were up by 4% in Q1FY26. Tractors had a good Q1 with market sales up by 11% YOY as did cars with market sales up by 4%.

The **assets under management stood at ₹53,278 crores** as on 30th June 2025 as against ₹45,671 crores as on 30th June 2024, **registering a 17% increase year-on-year.**

Disbursements for **Q1FY26 recorded a growth of 6%** to ₹7,310 crores as compared to ₹6,908 crores registered in Q1FY25.

Net interest income grew 25% to ₹781 crores in Q1FY26 from ₹623 crores in Q1FY25.

HIGHLIGHTS – ASSET QUALITY CONTINUES TO REMAIN INDUSTRY BEST



Asset quality pressures have also spiked within the broader financial system. Q1FY26 also witnessed payment pressures created by fiscally weak state governments and large contractors and debtors delaying repayments significantly. This has caused cash flow stress for MSMEs in particular. Q1FY26 witnessed virtually all financial institutions across the system reporting a deterioration in the asset quality of their portfolios.

Current collections, measured as collections of current demand, for Q1FY26 is at 91%.

Gross stage 3 assets as on 30th June 2025 stood at **1.91% with provision cover of 44%** when compared to 1.56% with 47% provision cover as of 30th June 2024.

Net stage 3 assets as on 30th June 2025 closed at **1.08%** as against 0.84% as on 30th June 2024.

The Gross and Net NPA, as per RBI's asset classification norms, are 2.66% and 1.71% respectively as against 2.21% and 1.41% as of 30th June 2024.



Profits after tax grew 39% in Q1FY26 compared to last year due to growth of AUM, meaningful improvements in yields, meticulous management of our cost of borrowing consistent with our “AAA” rating, tight control on operating costs and higher dividend income. We are ensuring prudent focus on asset class mix as well as customer segment mix to optimize our margin.

Profit from operations increased by 14% in Q1FY26 as compared to Q1FY25.

Cost to income ratio improved to 29.84% in Q1FY26 as against 32.90% in Q1FY25.

Dividend income in Q1FY26 was ₹124 crores as against ₹18 crores in Q1FY25.

Profit after tax registered a 39% rise in Q1FY26 with net profit at ₹429 crores as against ₹308 crores in Q1FY25.

Return on assets (ROA) for Q1FY26 was at 2.91% as against 2.38% for Q1FY25.

Return on equity (ROE) was at 16.7% for Q1FY26 as against 13.6% for Q1FY25.

If we exclude investments in subsidiaries and group companies, **core ROE was at 15.3%** for Q1FY26 as against 17.0% for Q1FY25.

PROFIT & LOSS STATEMENT

₹ in Crore

FY25	Particulars	Q1FY25	Q1FY26	Q4FY25
6,231	Revenue From Operations*	1,425	1,729	1,643
168	Dividend Income	18	124	125
76	Other Income	8	3	41
6,475	Total Revenue	1,451	1,856	1,809
3,254	Finance cost	757	894	851
917	Operating expenses	219	245	232
242	Impairment	73	157	(1)
4,413	Total Expenses	1,049	1,296	1,082
2,062	Profit Before Tax	402	560	727
1,543	Profit After Tax	308	429	546

*Revenue from operations is net of depreciation on operating lease.

BALANCE SHEET

₹ in Crore

31-Mar-25	Particulars	30-Jun-24	30-Jun-25
	Equity and Liabilities		
47,958	Financial Liabilities	44,174	49,410
118	Non-Financial Liabilities	141	335
11,139	Equity	10,015	12,413
59,215	Total – Equity and Liabilities	54,330	62,158
	Assets		
58,287	Financial Assets	53,295	61,257
928	Non-Financial Assets	1,035	901
59,215	Total – Assets	54,330	62,158



03

Key trends in financial performance

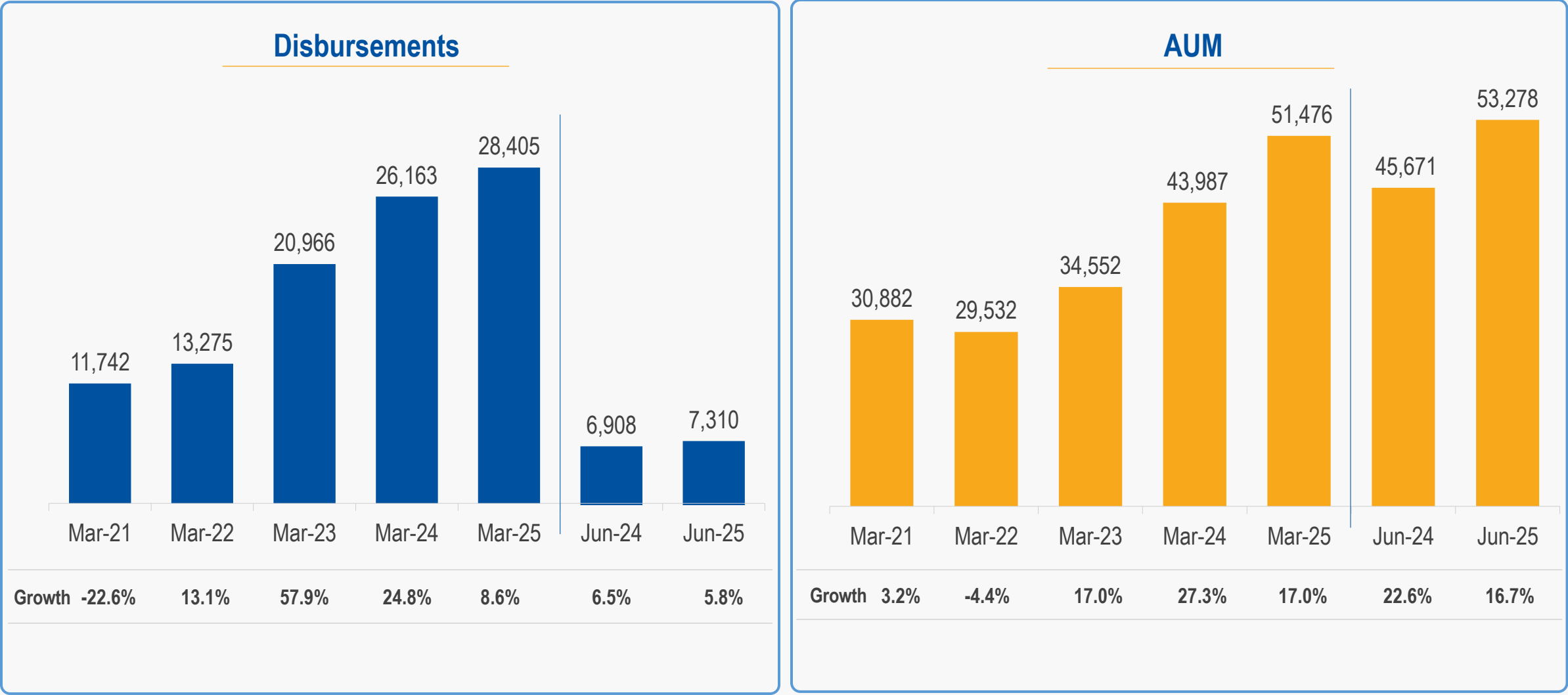
FINANCIAL SUMMARY

Year	Paid-up Capital	Networth	Disbursements	Receivables Under Management	PAT	Dividend %	Market Capitalisation
Mar-15	111	2,978	10,012	18,734	454	105	16,859
Mar-16	111	3,313	11,444	20,699	477	110	14,450
Mar-17	111	3,746	13,218	24,036	*495	115	17,940
Mar-18	111	4,134	15,712	28,648	563	120	18,634
Mar-19	111	5,044	17,170	33,447	@604	#175	17,318
Mar-20	111	5,547	15,175	35,088	724	130	13,366
Mar-21	111	6,179	11,742	35,736	809	180	28,560
Mar-22	111	6,893	13,275	33,774	903	200	21,560
Mar-23	111	7,737	20,966	39,950	1,088	270	25,548
Mar-24	111	9,472	26,163	51,385	@1,334	300	45,983
Mar-25	111	11,139	28,405	60,290	1,543	350	50,824
Jun-24	111	10,015	6,908	53,535	308	-	52,129
Jun-25	111	12,413	7,310	62,366	429	-	57,480

* Adjusted for demerger ₹460.57 Cr, # Includes special dividend of 50%, @ Excludes exceptional item
Market Capitalisation is on the last day of respective period end

DISBURSEMENTS AND AUM

₹ in Crore

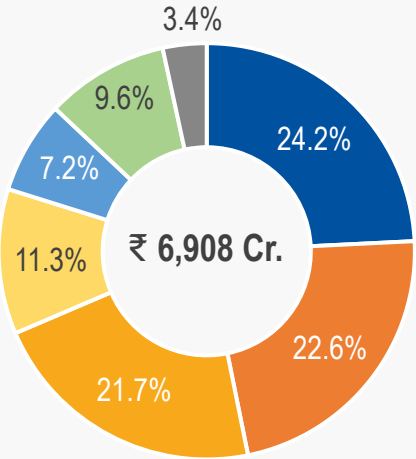


DISBURSEMENTS



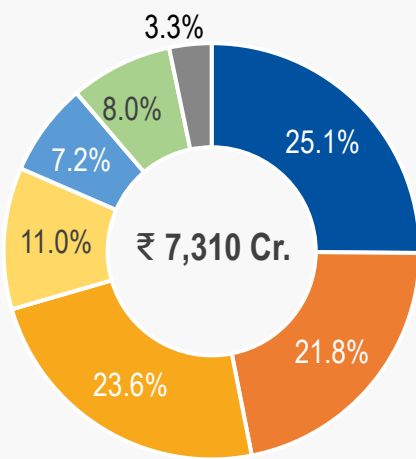
Asset wise

Jun-24



Used Assets – 23.2%

Jun-25

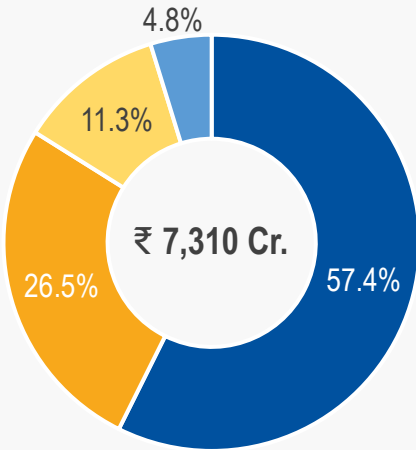
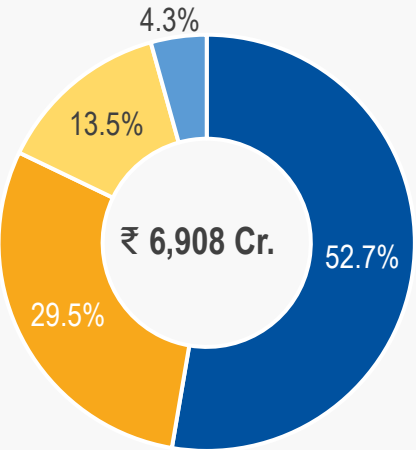


Used Assets – 22.7%

- MHCV
- Retail CV
- Cars
- Construction Equipment
- Tractors
- Commercial Lending
- Others



Region wise

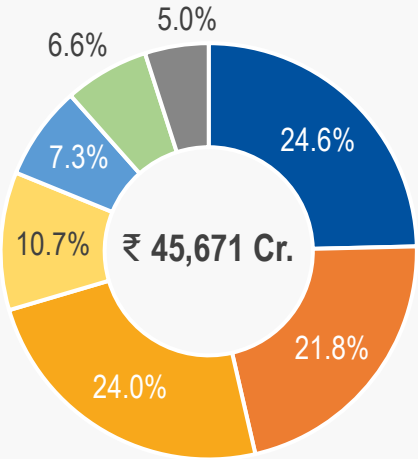


- South
- North
- West
- East

ICV, LCV and SCV as Retail CV

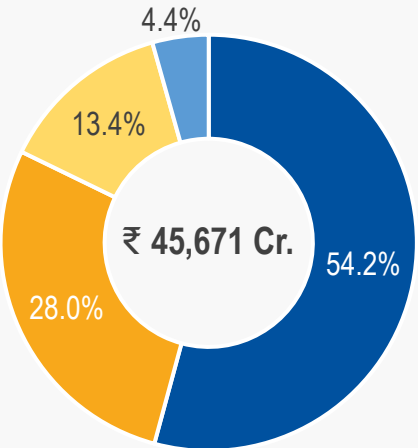

Asset wise

Jun-24

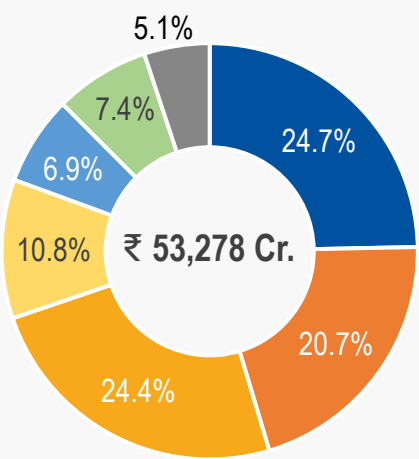


Used Assets – 18.6%

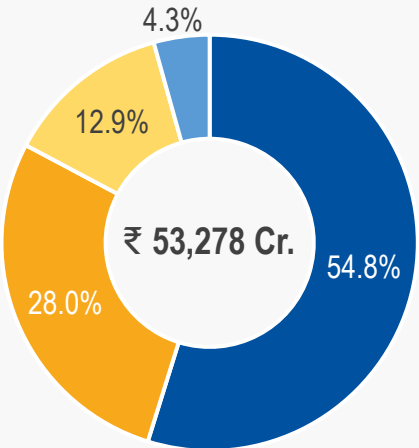

Region wise



Jun-25



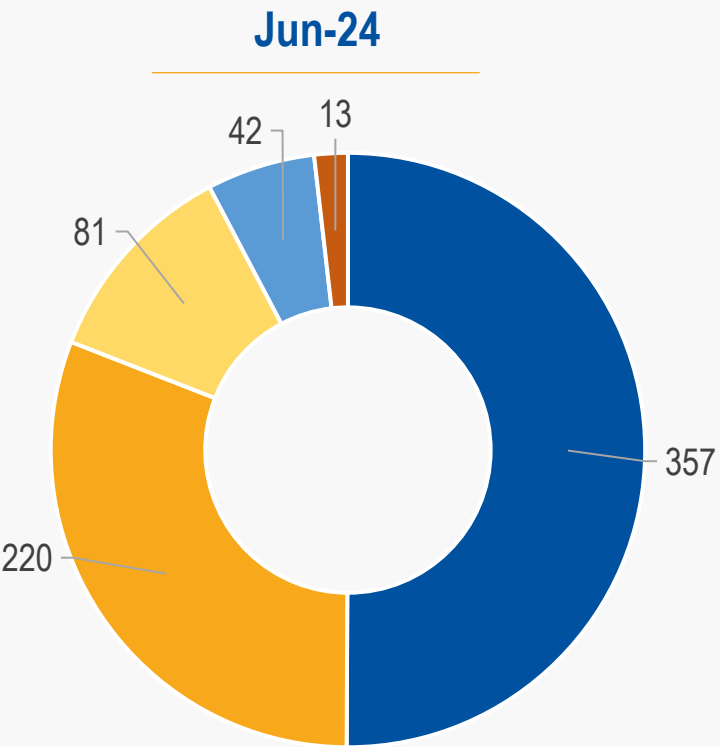
Used Assets – 18.4%



- MHCV
- Retail CV
- Cars
- Construction Equipment
- Tractors
- Commercial Lending
- Others

- South
- North
- West
- East

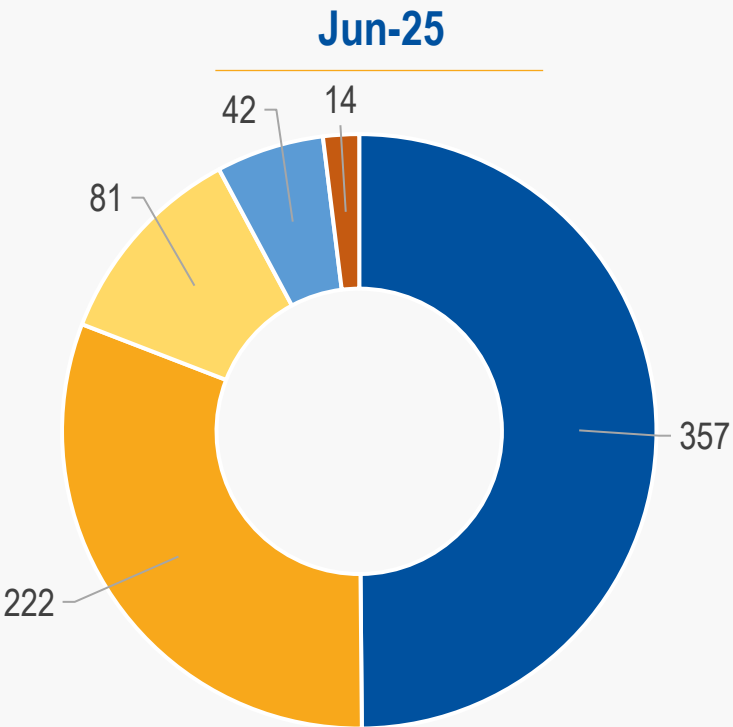
ICV, LCV and SCV as Retail CV



No. of Branches: **713**



No. of Staff: **7,381**



No. of Branches: **716**



No. of Staff: **7,400**

■ South

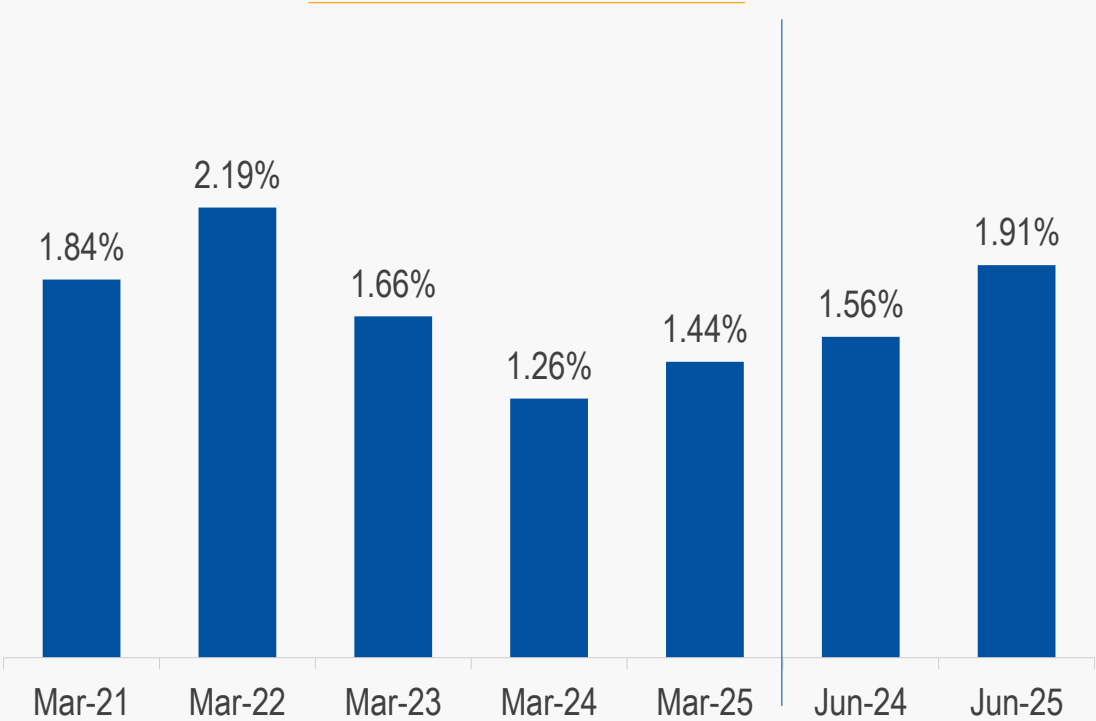
■ North

■ West

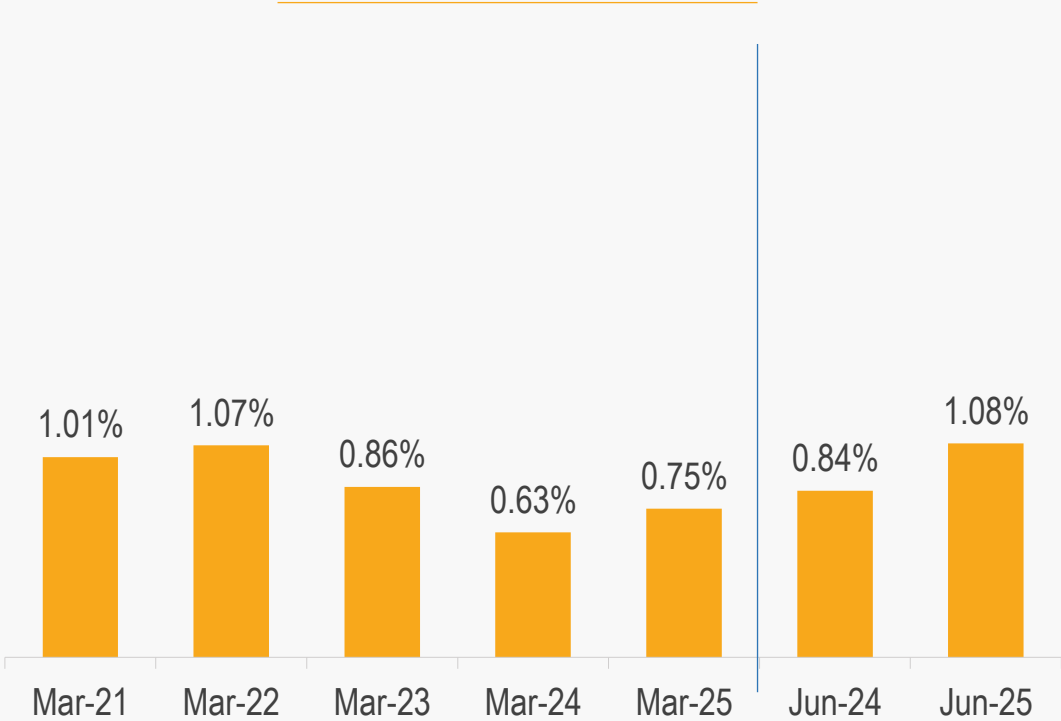
■ East

■ Commercial Lending

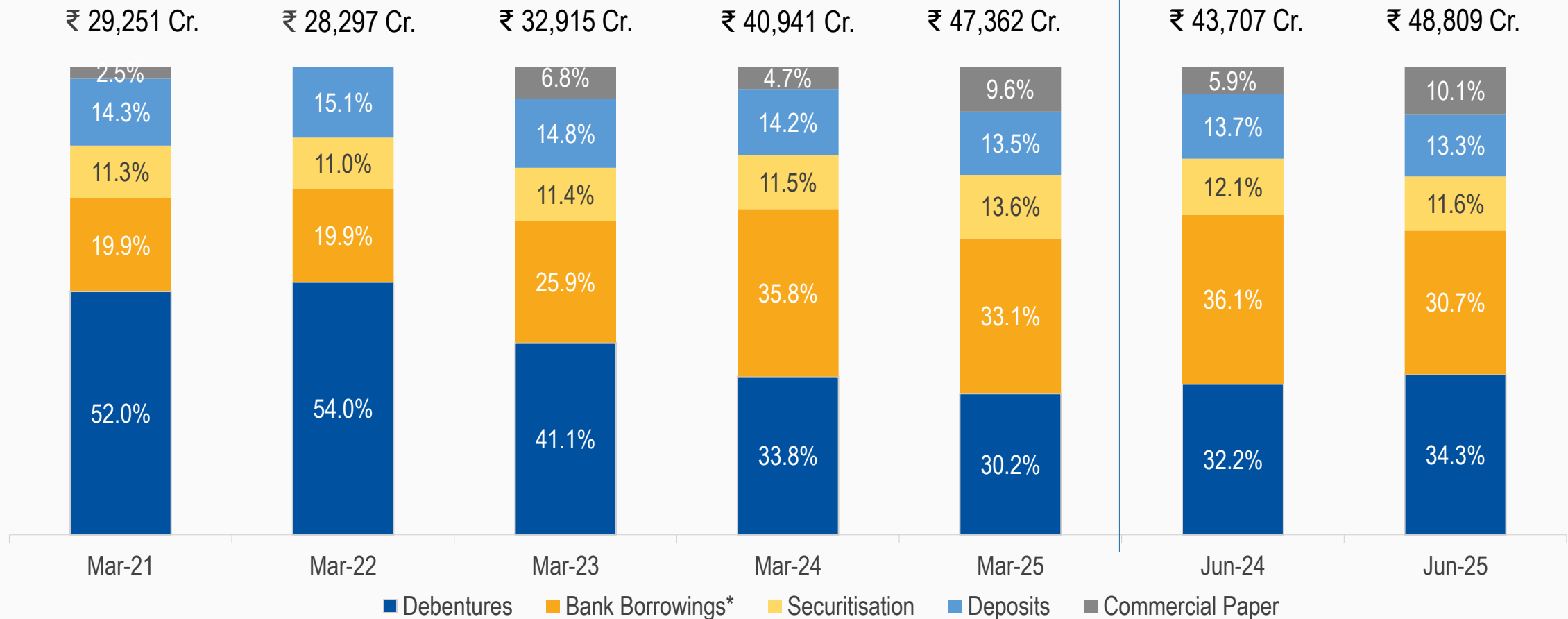
Gross Stage 3%



Net Stage 3%

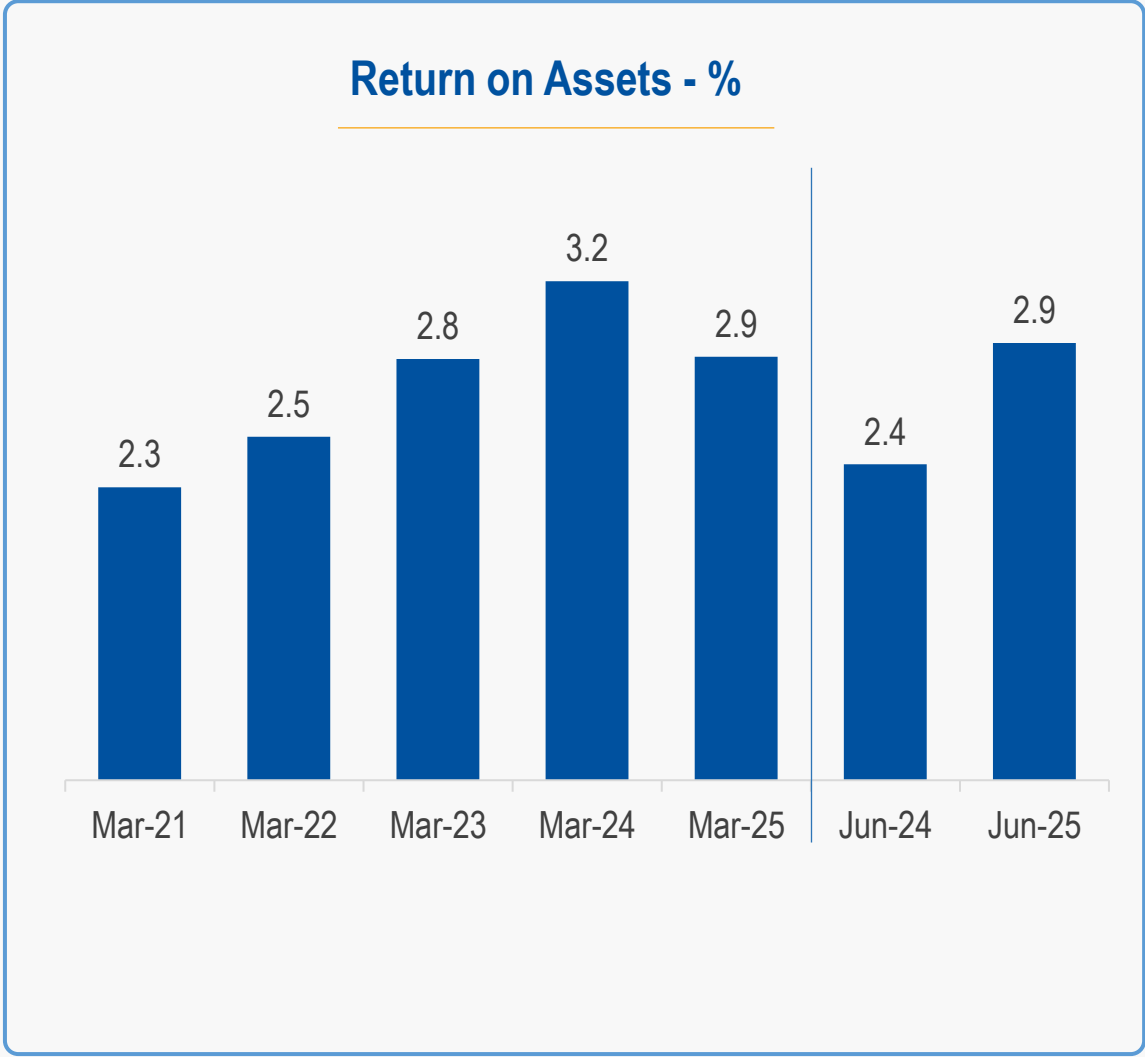
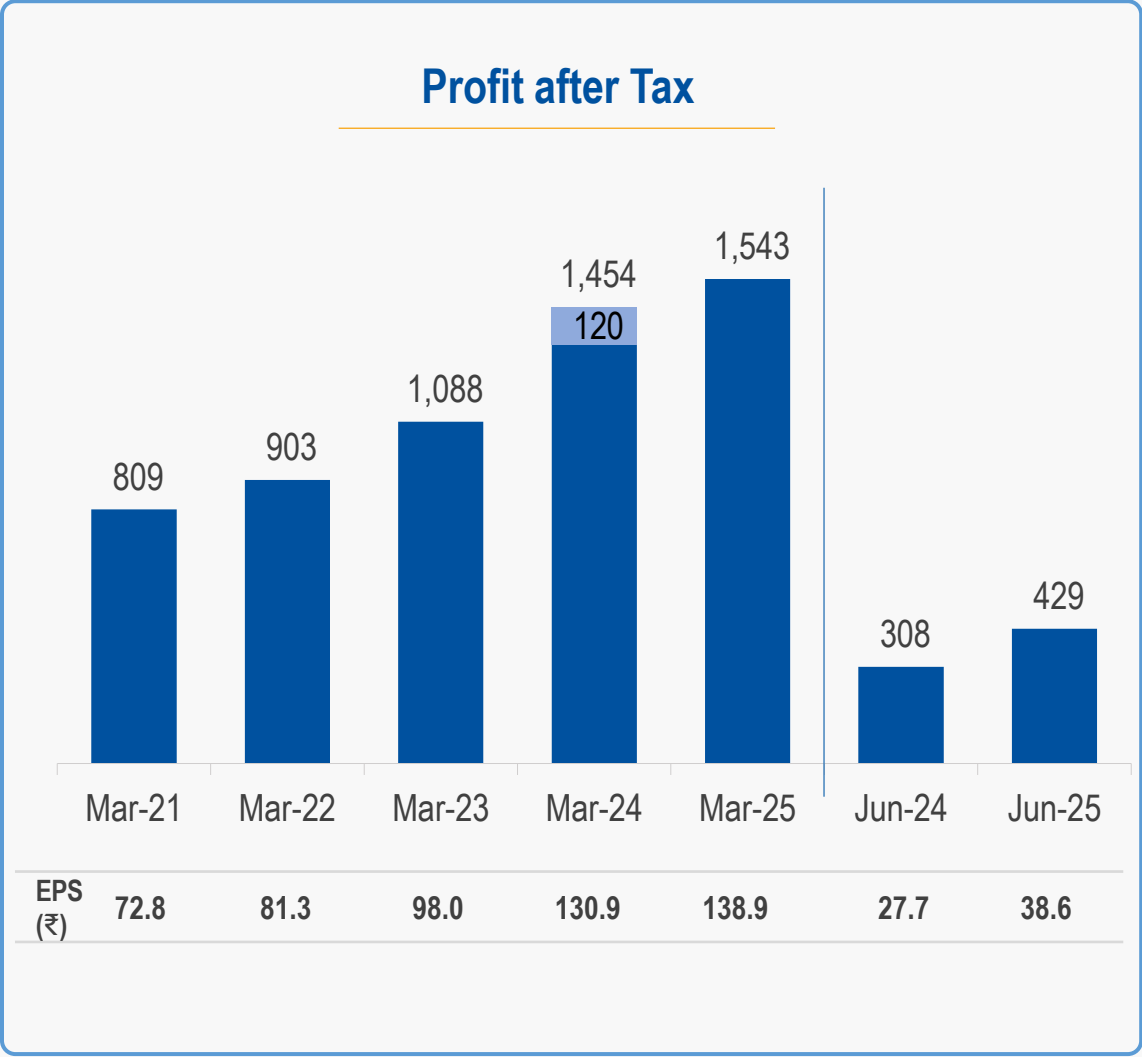


FUNDING MIX

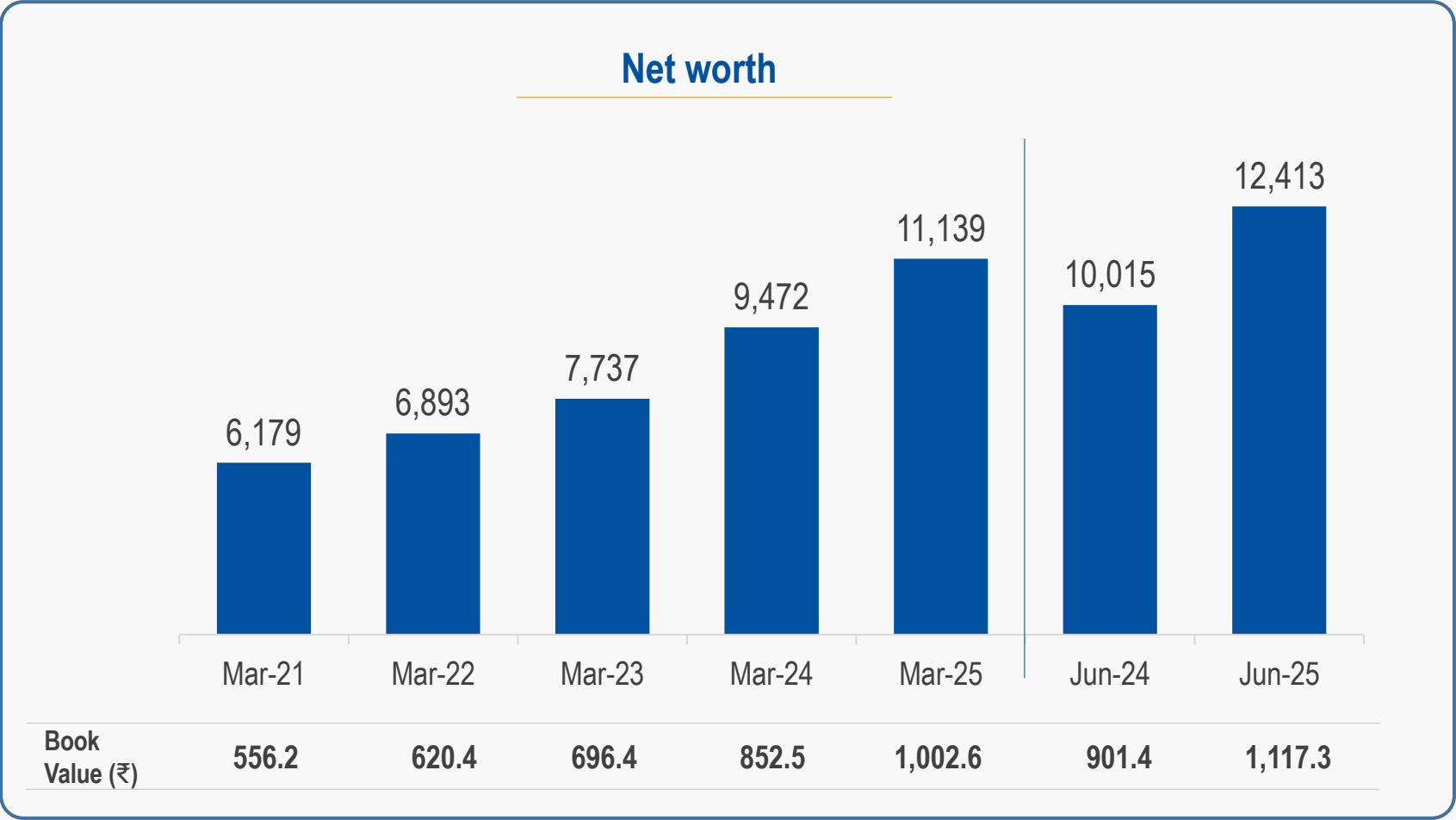


* Includes a) Term loans b) Commercial Papers and demand loans availed against the sanctioned limits.

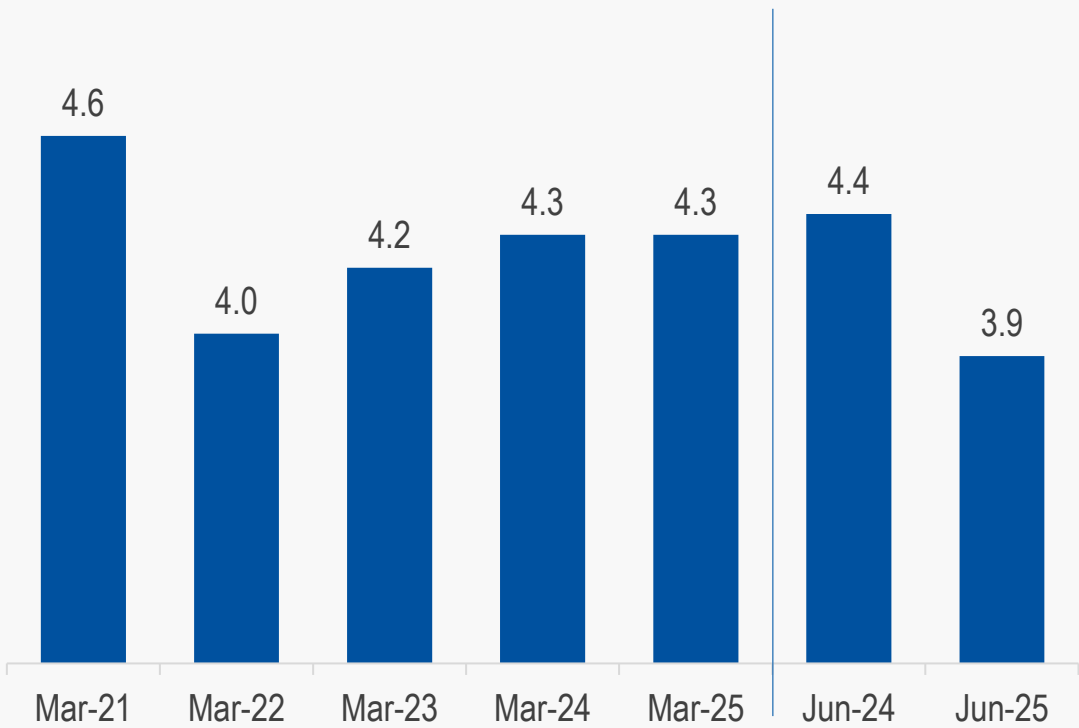
₹ in Crore



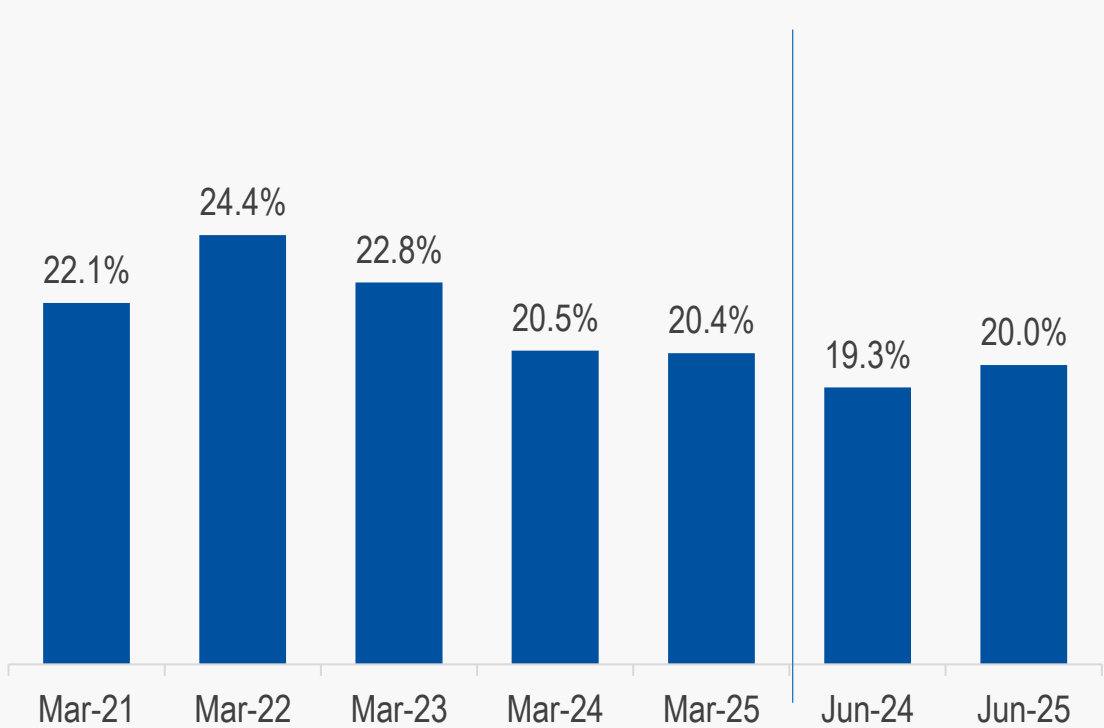
₹ in Crore



Leverage



Capital adequacy



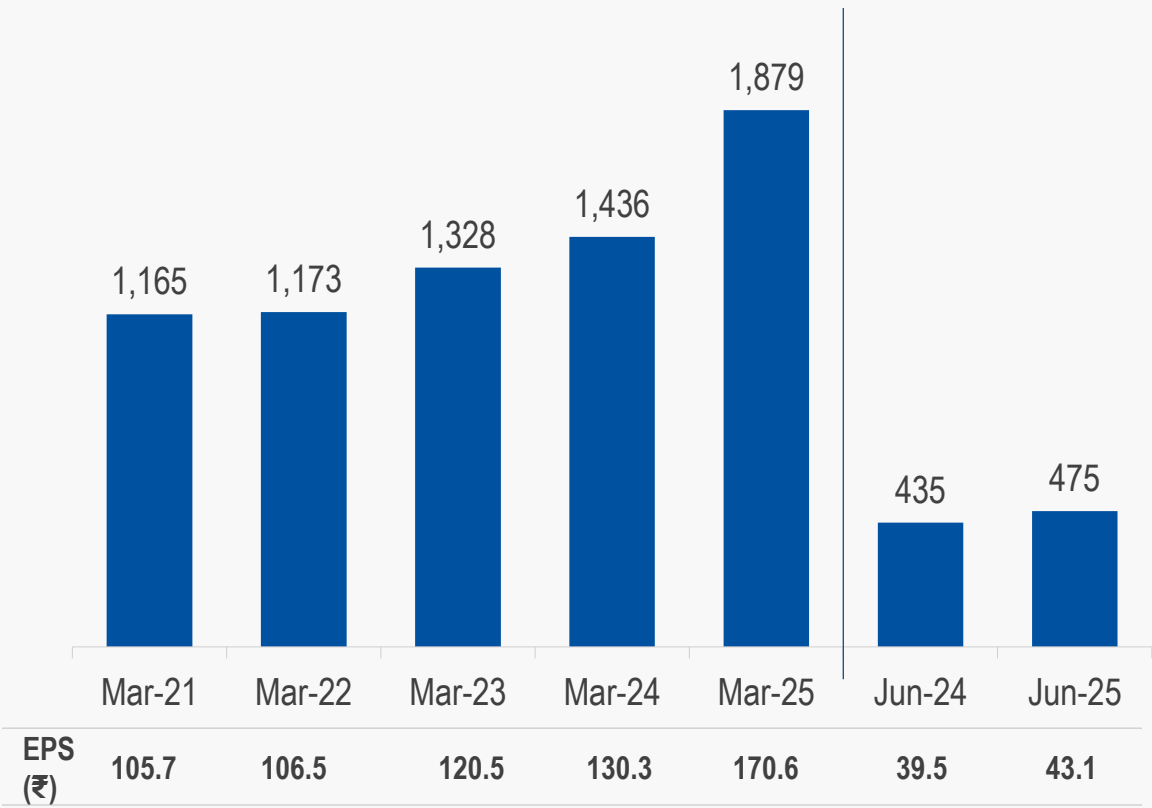


04

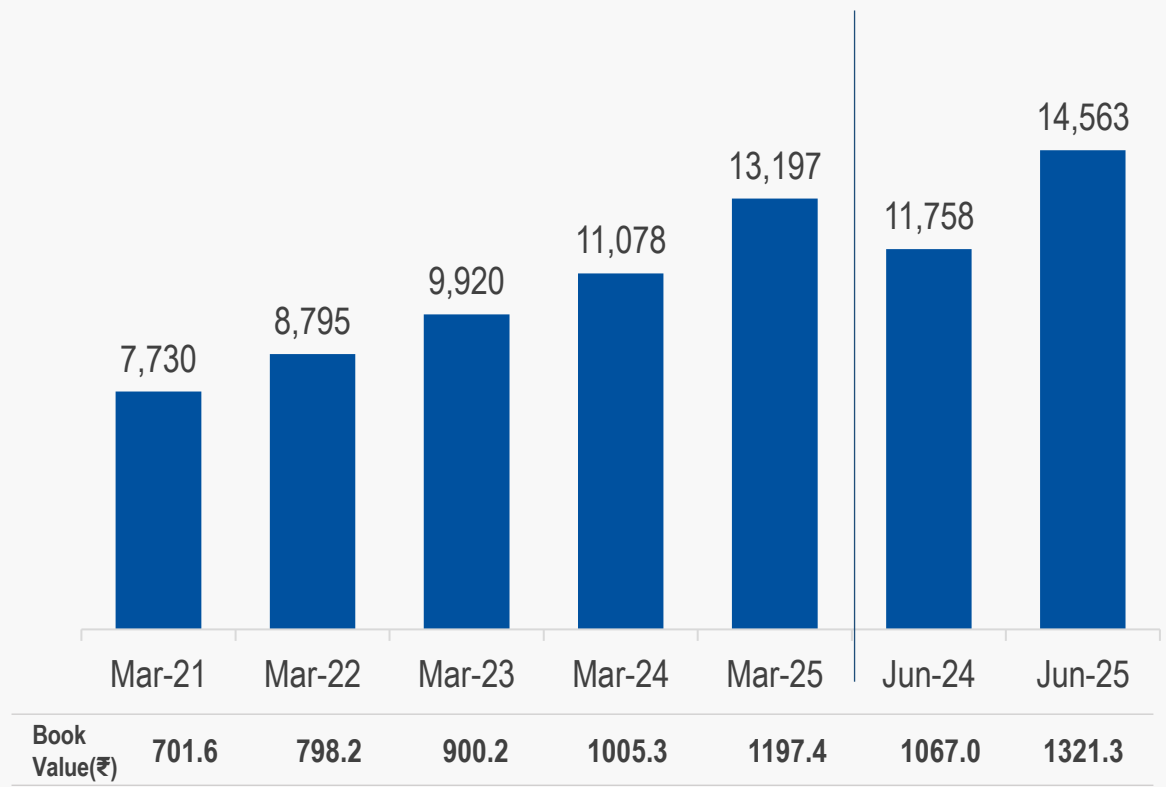
Consolidated results

₹ in Crore

Profit after Tax



Net Worth



CONSOLIDATED RESULTS

₹ in Crore

Particulars	Share of Net Worth		Share in Profit	
	30-Jun-24	30-Jun-25	Q1FY25	Q1FY26
Sundaram Finance Ltd.	10,015	12,413	308	429
Subsidiaries:				
Sundaram Home Finance Ltd.	1,946	2,126	66	62
Sundaram Asset Management Company Ltd. (Consolidated)	465	490	29	45
Other Subsidiaries	30	95	1	0
Joint Control Entity:				
Royal Sundaram General Insurance Co. Ltd.	859	1,005	33	63
Adjustment arising out of Consolidation	(1,557)	(1,566)	(2)	(124)
Total	11,758	14,563	435	475

FY25	Particulars	Q1FY26	Q4FY25	Q1FY25
6,517	Disbursements (₹ in Crore)	1,488	1,929	1,353
51.5%	Housing	48.8%	49.3%	54.1%
48.5%	Non-Housing	51.2%	50.7%	45.9%
17,428	AUM (₹ in Crore)	18,028	17,428	14,533
58.4%	Housing	57.9%	58.4%	60.5%
41.6%	Non-Housing	42.1%	41.6%	39.5%
244.7	PAT (₹ in Crore)	62.3	71.6	66.4
24.16	EPS (₹) (Annualized)	24.62	28.27	26.22
2,097	Net worth (₹ in Crore)	2,126	2,097	1,946
207.11	Book Value (₹)	209.94	207.11	192.23
1.0%	Gross Stage 3%	1.6%	1.0%	1.4%
0.5%	Net Stage 3%	1.0%	0.5%	0.7%
18.7%	CAR	18.1%	18.7%	19.7%
168	Branches	169	168	143
1,862	Staffs	1,856	1,862	1,587
65,261	Customers	67,561	65,261	62,476

FY25	Particulars	Q1FY26	Q4FY25	Q1FY25
4,065	Gross Written Premium (₹ in Crore)	1,289	1,099	1,114
9,241	AUM (₹ in Crore)	9,633	9,241	9,030
133	PAT (₹ in Crore)	127	(1)	65
146	Other Comprehensive Income (Net of Taxes)	20	70	12
279	Total Comprehensive Income	147	69	77
1,863	Net worth (₹ in Crore)	2,010	1,863	1,719
113%	Combined Operating Ratio	110%	112%	114%
145	Branches	140	145	158
2,230	Staffs	2,186	2,230	2,551
30,83,101	Customers	31,62,433	30,83,101	31,06,665

FY25	Particulars	Q1FY26	Q4FY25	Q1FY25
71,826	AUM (₹ in Crores)	80,501	71,826	80,565
58,660	Equity (₹ in Crores)	65,308	58,660	68,722
13,166	Debt (₹ in Crores)	15,193	13,166	11,843
154	PAT (₹ in Crores)	45	46	29
522	Net worth (₹ in Crores)	490	522	465
592	Staffs	599	592	563
13,42,476	Retail Investors	13,99,270	13,42,476	13,11,394
85	Branches	85	85	85

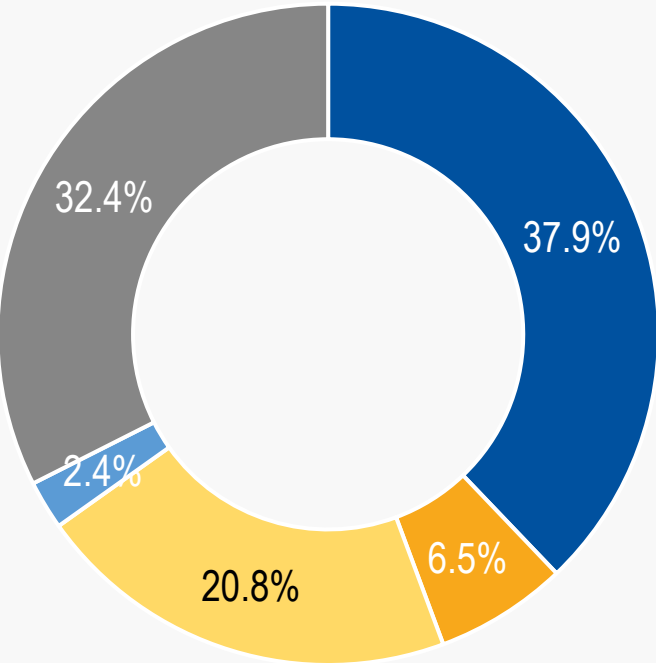


05

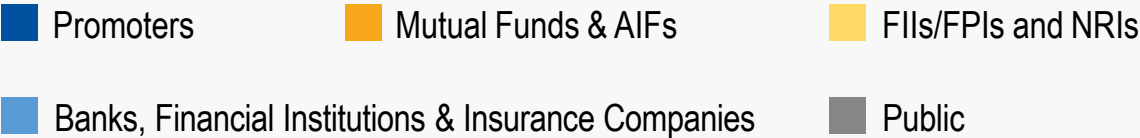
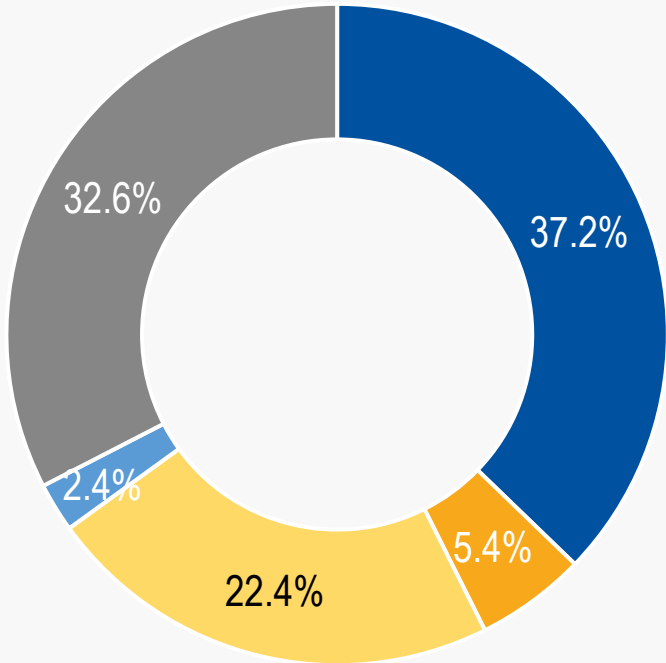
More about Sundaram Finance

SHAREHOLDING PATTERN

30-Jun-24



30-Jun-25

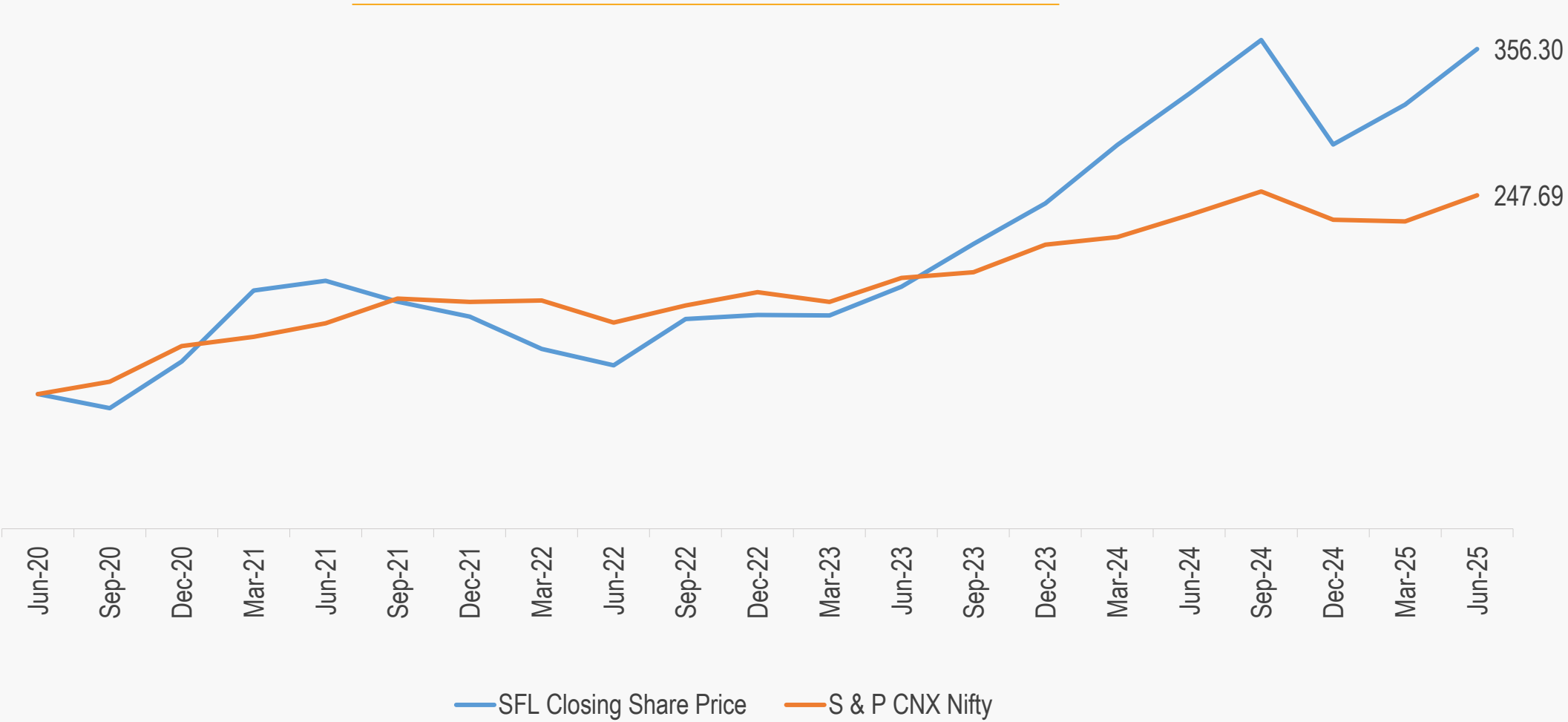


Top institutional shareholders
As of 30th June 2025

Name of Shareholder	Share %
Nalanda India Equity Fund Limited	3.62
Bright Star Investments Private Limited	2.37
SBI Mutual Fund	1.36
Axis Mutual Fund	1.21
United India Insurance Company Limited	1.09
Damani Estate and Finance Private Limited	0.93
Vanguard Total International Stock Index Fund	0.89
HDFC Life Insurance Company Limited	0.86
Vanguard Emerging Markets Stock Index Fund	0.80
Nippon Life India Trustee Limited	0.70

Instrument	ICRA	CRISIL
Deposits	AAA (Stable)	AAA (Stable)
Debentures	AAA (Stable)	AAA (Stable)
Subordinated Debentures	AAA (Stable)	AAA (Stable)
Long Term Loans	AAA (Stable)	AAA (Stable)
Working Capital Facilities	AAA (Stable)	
Commercial Paper	A1+	A1+
Short Term Loans	A1+	

Indexed share price and Nifty from June 2020





Subsidiaries

- Sundaram Home Finance Limited
- Sundaram Asset Management Company Limited
- Sundaram Asset Management Singapore Pte. Limited
- Sundaram Trustee Company Limited
- Sundaram Alternate Assets Limited
- Sundaram Fund Services Limited
- LGF Services Limited



Joint Venture

- Royal Sundaram General Insurance Co. Limited

BOARD OF DIRECTORS

Sri S. Viji

Chairman

Has over **5 decades of experience** in Banking, Finance, Insurance and Automotive Component Manufacturing Industry. He is the Executive Vice Chairman of Brakes India Private Limited.



B.Com.
ACA

MBA (University of Michigan, USA)

Sri T. T. Srinivasaraghavan

Non-executive Director

Has over **4 decades of experience** in Banking and Financial Services. He served as the Managing Director of the company for a period of 18 years.



B.Com.

MBA (Gannon University, Pennsylvania)

Sri Srivats Ram

Non-executive Director

Has nearly **3 decades of rich experience** in auto component manufacturing industry. He is the Managing Director of Wheels India Limited.



BA (Economics)

MBA (Case Western Reserve University, USA)

Sri Raghuttama Rao Raghavendra

Independent Director

Has over **3 decades of work experience** spanning Manufacturing, Financial Markets, Public Policy and Management Consulting. Currently CEO of GDC at IIT Madras. Formerly, MD of IMAcS and Joint Managing Director of ICRA.



B.Tech. (Mech. Engg.) – IIT Madras

CMA – ICWAI

P.G.D.M. – IIM Ahmedabad

Sri L. Ganesh

Independent Director

Has over **4 decades of Industrial experience** and overall management of the companies. He is the Chairman of Rane Holdings Limited, one of the acknowledged leaders in the auto component industry since 2006.



MBA (Pennsylvania State University, USA)

ACA

Ms Bhavani Balasubramanian

Independent Director

Has over **4 decades of audit experience** including overseas experience. Formerly a partner of Fraser & Ross and Deloitte Haskins & Sells, with extensive experience in auditing a variety of clients, including listed companies and multinationals in different industries in India and abroad.



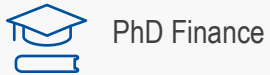
FCA

ACS

BOARD OF DIRECTORS

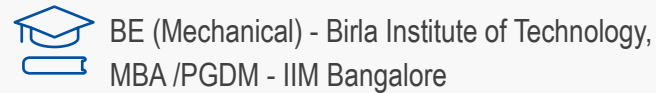
Dr. Kshama Fernandes Independent Director

Has nearly **3 decades of experience** spanning across management, risk advisory and academia. She is the Non-executive Vice Chairperson of the Northern Arc Group and Executive Chairperson of Northern Arc Investment Managers.



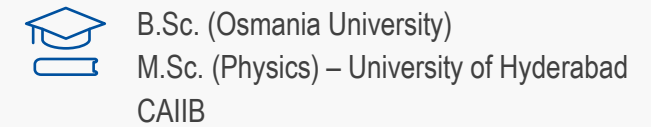
Sri R. Venkatraman Independent Director

Has close to **4 decades of experience** in consulting and advisory services across various industries. He was the head of KPMG India's consulting practice, and the co-head of their risk advisory services. He was also a partner at AT Kearney and Andersen Business Consulting. He is also a visiting professor at Indian Institute of Management, Trichy.



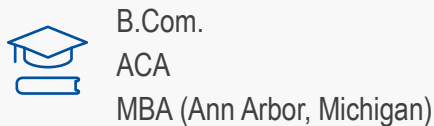
Ms Anuradha Rao Independent Director

Has nearly **4 decades of experience** in Banking and Finance. Formerly served as Deputy Managing Director of State Bank of India. She also served as the Managing Director and Chief Executive Officer of SBI Funds Management Private Limited.



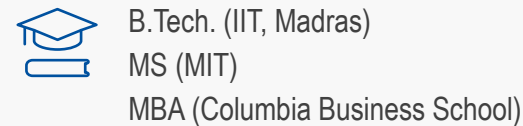
Sri Harsha Viji Executive Vice Chairman

Has more than **2 decades of experience** in areas of specialisation particularly, strategy formulation, joint venture negotiations, new business development. Formerly with McKinsey & Company and PriceWaterhouse.



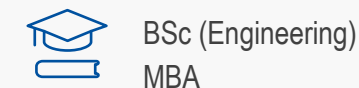
Sri Rajiv C. Lochan Managing Director

Has nearly **3 decades of experience** in the field of management especially in the areas of finance, social sector, and public health. Formerly MD & CEO of The Hindu Group and Partner at McKinsey & Company.



Sri A. N. Raju Deputy Managing Director

Has nearly **4 decades of experience** in the Automobile, Engineering, Finance and General Management. Formerly with GE Capital & SRF Group.



Sri M. Ramaswamy

Chief Financial Officer

He has nearly **4 decades of experience** in the Company. He is the Chief Financial Officer of the Company from September 2011. He is responsible for the Treasury Management, Financial Planning & Accounting, Taxation and Regulatory Compliance. He is a member of the Risk Management Committee and Asset Liability Management Committee of the Company.



B.Sc. (Statistics)
ACA

Sri P. N. Srikant

Chief Compliance Officer & Company Secretary

He has nearly **3 decades of experience** in the Company/Group. He is the Chief Compliance Officer & Company Secretary and responsible for statutory compliance in respect of all laws and regulations applicable to the Company, including Company Law, SEBI and RBI. He liaises with the Board Members in connection with all Board related actions in the Company.



B.Com (H)
ACS
PGDFM



SUNDARAM FINANCE[®]
Enduring values. New age thinking.

This document is for information purposes only and is not and does not form part of an invitation/ offer/advertisement/advise to purchase or sell any securities of the Company.

The materials and information contained in the document are prepared by the Company and are correct and accurate, to the best of our knowledge. No information contained herein has been independently verified by anyone else or approved by any regulatory authorities. No warranty is given as to their accuracy and the company does not accept any responsibility and shall not be liable for any direct or indirect loss caused, arising from and/or use of this document.

Forward-looking statements, if any, are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant statement.

The contents of the website are subject to changes and reviews from time to time without notice. By accessing the site, you are deemed to accept the disclaimer clause.

Sri M. Ramaswamy

Chief Financial Officer
Sundaram Finance Limited
21, Patullos Road
Chennai – 600002

044 – 28881341
m.ramaswamy@sundaramfinance.in

Sri P. N. Srikant

Chief Compliance Officer & Company Secretary
Sundaram Finance Limited
21, Patullos Road
Chennai – 600002

044 – 28881207
pnsrik@sundaramfinance.in