



**SUNDARAM FINANCE**

*Enduring values. New age thinking.*

SEC:105:21-22/SS

November 8, 2021

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Related Party Transactions under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have pleasure in enclosing the Related Party Transactions as per Reg.23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September 2021.

Thanking you,

Yours truly,  
for Sundaram Finance Limited

P. Viswanathan  
Secretary & Compliance Officer

Encl:

CC: The Corporate Relationship  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

**Sundaram Finance Limited**

### 36.02 RELATED PARTIES DISCLOSURES:

Related party disclosures, as per INDAS 24 for Half Year Ended 30th September 2021, are given below:

#### RELATED PARTIES:

##### Associates of a Subsidiary Company

Flometallic India Private Ltd.  
The Dunes Oman LLC (FZC)  
Sundaram Hydraulics Ltd.  
Axles India Ltd.  
Turbo Energy Private Ltd.  
Transenergy Ltd.  
Sundaram Dynacast Private Ltd.  
Wheels India Limited  
Mind S.r.l.

##### Joint Ventures :

Royal Sundaram General Insurance Co. Ltd.

##### Key Management Personnel:

Mr. Harsha Viji- Executive Vice Chairman  
Mr. Rajiv C Lochan - Managing Director  
Mr. A.N.Raju- Deputy Managing Director

##### Relatives of Key Management Personnel: (with whom the company has transactions)

	Mr. Rajiv C Lochan	Mr. Harsha Viji	Mr. A.N. Raju
Father	Mr. Chellappa Senji Gomatam	Mr. S. Viji	
Mother	Mrs. Geetha Chellappa	Mrs. Chitra Viji	
Wife			Mrs. R.N. Mala
Son			Mr. R.N. Pradyumna
Brother			Mr. A.N. Krishnamoorthy
Brother		Mr. Sriram Viji	Mr. A.N. Sreeram

##### Enterprises over which Key Management Personnel (KMP) and his relatives can exercise significant influence

M/s. Azorius Holdings Private Limited  
M/s. Uthirattadhi Sriram Holdings Private Ltd.



All the arrangements and transactions entered into by the company with related parties, for the Half Year Ended 30.09.2021 were in ordinary course of business and on arm's length price

The required statements and documents with respect to the related party transactions were placed before the Audit Committee and Board of directors

**Related Party Transactions for the Half Ended 30th September 2021**

The nature and volume of transactions for the Half ended 30th September 2021 with the above related parties are as follows.

(₹ in Lakhs)					
Particulars	Associates	Joint Ventures	Apr-Sep 2021	Apr-Sep 2020	2020-2021
<b>INCOME</b>					
Lease Rental Income	60.50	2.92	63.42	72.50	136.01
Interest Income	-	-	-	271.39	390.13
Income from Services	4.66	283.20	287.86	633.64	966.48
Dividend	1729.51		1729.51	390.41	864.01
Rent Receipts	18.45	34.26	52.71	41.15	85.65
Income from other Financial Services		755.33	755.33	816.94	1705.75
Other Non Operating Income		3.33	3.33	4.61	8.74
Solar Power Income			-		0.09
Sale of Assets			-		3.64
<b>EXPENDITURE</b>					
Interest		770.14	770.14	977.03	1861.14
Rent Paid		-	-	1.30	2.64
Insurance Premium		140.29	140.29	109.53	243.53
<b>ASSETS</b>					
Purchase of equity Shares	1249.75		1249.75	9999.94	12371.29
Payment of Call Money			-		550.00
Insurance Premium paid in advance		122.11	122.11	16.99	186.05
Insurance Deposit- Repayment			-		150.00
<b>LIABILITIES</b>					
Issue of Non Convertible Debentures		4004.23	4004.23	3326.57	5147.07
Other Liabilities		10.04	10.04		
Redemption of Non Convertible Debentures		1930.00	1930.00	500.00	500.00

(₹ in Lakhs)			
Compensation paid to Key Managerial Personnel	Apr-Sep 2021	Apr-Sep 2020	2020-2021
Short term benefits	670.77	681.60	1777.88
Post retirement benefits	22.18	21.94	47.30
Share based payments	12.99	14.97	29.94

(₹ in Lakhs)			
Transactions with Key Managerial Personnel	Apr-Sep 2021	Apr-Sep 2020	2020-2021
Interest on deposits	14.68	49.43	208.69
Dividend Paid	315.15	196.71	983.56
Dividend Paid to Enterprises over which KMP and his relatives is exercising significant influence	139.78	69.89	349.46



**Disclosure Of Material Transactions With Related Parties**

(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep 2021	Apr-Sep 2020	2020-2021
<b>INCOME</b>				
Lease Rental Income	Turbo Energy Private Ltd.	18.78	20.59	39.54
	Wheels India Limited	35.11	39.80	75.55
	Axles India Limited	6.61	6.84	13.45
	Royal Sundaram General Insurance Co. Ltd.	2.92	5.27	7.48
Interest Income	Royal Sundaram General Insurance Co. Ltd.	-	271.39	390.13
Income from Services	Royal Sundaram General Insurance Co. Ltd.	283.20	618.47	942.31
	Turbo Energy Private Ltd.	0.07	12.35	16.51
	Wheels India Limited	4.59	2.83	7.66
Dividend	Wheels India Limited	56.01	148.43	148.43
	Flometallic India Private Limited	-	-	380.00
	Sundaram Dynacast Private Limited	35.10	93.60	187.20
	Axles India Limited	-	148.38	148.38
	Turbo Energy Private Ltd.	1638.40	-	-
Rent Receipts	Royal Sundaram General Insurance Co. Ltd.	34.26	23.95	51.25
	Turbo Energy Private Ltd.	18.45	17.20	34.40
Income from other Financial Services	Royal Sundaram General Insurance Co. Ltd.	755.33	816.94	1705.75
Other Non Operating Income	Royal Sundaram General Insurance Co. Ltd.	3.33	4.61	8.74
Solar Power Income	Turbo Energy Private Limited	-	-	0.09
Sale of Assets	Royal Sundaram General Insurance Co. Ltd.	-	-	3.64

**Disclosure Of Material Transactions With Related Parties**

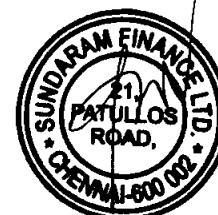
(₹ in Lakhs)

Particulars	Related Parties	Apr-Sep 2021	Apr-Sep 2020	2020-2021
<b>EXPENDITURE</b>				
Interest	Royal Sundaram General Insurance Co. Ltd.	770.14	977.03	1861.14
Rent Paid	Royal Sundaram General Insurance Co. Ltd.	-	1.30	2.64
Insurance Premium	Royal Sundaram General Insurance Co. Ltd.	140.29	109.53	243.53

**Disclosure Of Material Transactions With Related Parties**

(₹ in Lakhs)

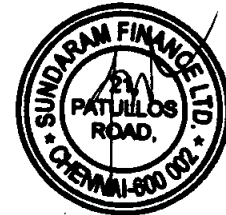
Particulars	Related Parties	Apr-Sep 2021	Apr-Sep 2020	2020-2021
<b>ASSETS</b>				
Purchase of Shares	Wheels India Limited	-	9999.94	9999.94
	Mind S.r.l	-	-	2371.35
	Flometallic India Private Limited	1249.75	-	-
Payment of Call Money	Flometallic India Private Limited	-	-	550.00
Insurance Pemium paid in advance	Royal Sundaram General Insurance Co. Ltd.	122.11	16.99	186.05
Insurance Deposit- Repayment	Royal Sundaram General Insurance Co. Ltd.	-	-	150.00
<b>LIABILITIES</b>				
Issue of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	4004.23	3326.57	5147.07
Other Liabilities	Royal Sundaram General Insurance Co. Ltd.	10.04	-	-
Redemption of Non Convertible Debentures	Royal Sundaram General Insurance Co. Ltd.	1930.00	500.00	500.00



## Balances With Related Parties as at 30th Sep 2021

(₹ in Lakhs)

BALANCES OUTSTANDING	Associates	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	30.09.2021	31.03.2021
<b>ASSETS</b>							
Investments	105230.35	58526.56				163756.91	157669.85
Other Assets	1.33	846.54				847.87	891.76
<b>LIABILITIES</b>							
Equity Holdings			173.84	351.42	232.97	758.23	889.18
Non Convertible Debentures		22996.14				22996.14	25651.49
Deposits			40.00	304.01		344.01	1291.67
Other Liabilities		46.29				46.29	36.25
Remuneration payable			481.60			481.60	1244.81



**Disclosure Of Material Balances With Related Parties as at 30th Sep 2021**

(₹ in Lakhs)

BALANCES OUTSTANDING	Associates	Joint Ventures	30.09.2021	31.03.2021
<b>ASSETS</b>				
<b>Investments</b>				
Royal Sundaram General Insurance Co. Ltd		58526.56	58526.56	58526.56
Flometallic India Private Limited	9570.51		9570.51	6320.13
Dunes Oman LLC (FZC)	10159.71		10159.71	9528.38
Sundaram Hydraulics Limited	-		-	-
Axles India Limited	5939.69		5939.69	5277.72
Turbo Energy Private Limited	50234.72		50234.72	49394.38
Transenergy Limited	899.37		899.37	913.73
Sundaram Dynacast Private Limited	1592.84		1592.84	1467.87
Wheels India Limited	25593.51		25593.51	23869.73
-Mind S.r.l Italy	1240.00		1240.00	2371.35
<b>Total</b>	<b>105230.35</b>	<b>58526.56</b>	<b>163756.91</b>	<b>157669.85</b>

**Disclosure Of Material Balances With Related Parties as at 30th Sep 2021**

(₹ in Lakhs)

BALANCES OUTSTANDING	Associates	Joint Ventures	Key Management Personnel	Relatives of Key Management Personnel	Enterprises over which KMP and his relatives is exercising significant influence	30.09.2021	31.03.2021
<b>Other Assets</b>							
Royal Sundaram General Insurance Co. Ltd.		846.54				846.54	890.74
Turbo Energy Private Ltd.	0.41					0.41	0.11
Wheels India Ltd.	0.92					0.92	0.91
<b>Total</b>	<b>1.33</b>	<b>846.54</b>				<b>847.87</b>	<b>891.76</b>
<b>LIABILITIES</b>							
<b>Equity Holdings</b>							
			173.84	351.42	232.97	758.23	889.18
<b>Non Convertible Debentures</b>							
Royal Sundaram General Insurance Co. Ltd.		22996.14				22996.14	25651.49
<b>Deposits</b>							
			40.00	304.01		344.01	1291.67
<b>Other Liabilities</b>							
Royal Sundaram General Insurance Co. Ltd.		46.29				46.29	36.25
Remuneration payable			481.60			481.60	1244.81
<b>Total</b>		<b>46.29</b>	<b>481.60</b>			<b>527.89</b>	<b>1281.06</b>

