



SUNDARAM FINANCE

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

(₹ in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
Total income from operations (net)	94844.31	94192.38	93025.88	384208.98	127199.47	132024.96	99583.31	469541.12
Profit/(loss) before exceptional items and tax	21899.12	16556.27	23650.46	94511.75	26142.96	24691.28	22507.77	99956.42
Exceptional items	-	-	-	-	-	-	-	-
Profit/(loss) before tax (after exceptional items)	21899.12	16556.27	23650.46	94511.75	26142.96	24691.28	22507.77	99956.42
Net Profit After Tax (PAT) and exceptional items attributable to owners of the company	16568.14	13089.04	15752.52	72394.76	26926.45	19564.62	17008.10	79154.39
Net PAT and exceptional items attributable to non-controlling interest	-	-	-	-	(775.02)	1998.64	801.87	5386.14
Total Comprehensive Income (TCI) for the period (comprising profits/(loss) for the period (after tax) and other comprehensive income(net of tax)) attributable to:								
Owners of the company	16701.24	13554.24	15857.83	78711.80	28798.59	20967.36	13059.48	75481.35
Non-controlling interest	-	-	-	-	(9695.75)	(7075.76)	(11325.70)	(35400.71)
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11018.09	11016.22	11014.29	11016.22
Reserves (excluding Revaluation Reserves)				543626.32				656666.29
Earnings Per Share (Basic & Diluted) (Face Value of ₹10/- each) (not annualised) (on PAT)	14.91	11.78	14.18	65.16	24.44	17.76	15.44	71.85

Notes:

- The above is an extract of the detailed format of Quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / year ended Financial Results is available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The above results were approved by the Board of Directors at its meeting held on 10th August 2020.
- During the previous year ended 31.03.2020, the Company acquired 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) and 49.9% stake in Sundaram Home Finance Limited (erstwhile Sundaram BNP Paribas Home Finance Limited) on 31st July 2019 and 30th September 2019 respectively, making them 100% subsidiaries of the Company. The results for the quarter under review are therefore directly comparable with the corresponding quarter of the previous year.
- COVID-19, a global pandemic has affected several countries across the world including India, leading to significant slowdown in economic activities. The pandemic and consequent lockdown imposed by the Government have impacted the Company's business operations for the quarter ended 30th June 2020. Further, as per the Board approved policy, in line with the RBI guidelines on the COVID-19 Regulatory Package, the Company has offered moratorium for instalments falling due between March 1, 2020 and August 31, 2020, to all eligible customers. While the extension of moratorium by itself does not necessarily trigger significant increase in credit risk, considering the uncertainty of customer's behaviour post moratorium and taking in to account the overall stressed economic situation in general, the Company, based on its estimates and judgments specific to the impact of the COVID-19 pandemic, has provided for possible credit loss in respect of loan receivables. The Company will continue to monitor any material changes to future economic conditions.
Further, for the quarter ended 30th June 2020, as required under RBI guidelines dated 17th April 2020, the Company has set aside an additional amount of ₹ 11016.83 lakhs and ₹ 13729.38 lakhs towards COVID-19 provision in the Standalone and Consolidated financial statements respectively, in respect of all moratorium accounts, where asset classification benefit was extended.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2020.

Chennai
10.08.2020

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Sundaram Finance Limited

CIN:L65191TN1954PLC002429

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