



SUNDARAM FINANCE

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

Particulars	Standalone						Consolidated						(₹ in Lakhs)
	Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020	Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020	
Total income from operations (net)	99296.19	94844.31	99367.27	194140.50	192393.15	384208.98	129870.79	127199.47	104978.52	257070.26	204561.83	469541.12	
Profit / (loss) before exceptional items and tax	25382.82	21899.12	32205.43	47281.94	55855.90	94511.75	32343.95	26142.96	23451.38	58486.91	45959.15	99956.42	
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
Profit / (loss) before tax (after exceptional items)	25382.82	21899.12	32205.43	47281.94	55855.90	94511.75	32343.95	26142.96	23451.38	58486.91	45959.15	99956.42	
Net Profit After Tax (PAT) and exceptional items attributable to owners of the company	19198.18	16568.14	26899.68	35766.32	42652.21	72394.76	28306.31	26926.45	18708.77	55232.76	35716.88	79154.39	
Net PAT and exceptional items attributable to non-controlling interest	-	-	-	-	-	-	1512.41	(775.02)	1168.45	737.39	1970.32	5386.14	
Total Comprehensive Income (TCI) for the period (comprising profits / (loss) for the period (after tax) and other comprehensive income (net of tax)) attributable to: Owners of the company	18839.06	16701.24	26993.26	35540.30	42851.10	78711.80	25571.37	28798.59	15673.61	54369.96	28733.09	75481.35	
Non-controlling interest	-	-	-	-	-	-	(4855.76)	(9695.75)	(11182.59)	(14551.51)	(22508.29)	(35400.71)	
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39	11018.09	11018.09	11016.22	11018.09	11016.22	11016.22	
Reserves (excluding Revaluation Reserves)	-	-	-	-	-	543626.32	-	-	-	-	-	-	
Earnings Per Share (Basic & Diluted) (Face Value of ₹10/- each) (not annualised) (on PAT)	17.28	14.91	24.21	32.19	38.39	65.16	25.69	24.44	16.98	50.13	32.42	71.85	

Notes:

- The above is an extract of the detailed format of Quarterly / year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / year ended Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The above results were approved by the Board of Directors at its meeting held on 6th November 2020.
- The COVID - 19, pandemic and the extended lockdown has led to a significant slowdown in economic activity. While the gradual easing of the restrictions by the Government has spurred improvements in economic activity in recent months, the near total lockdown in the first quarter has resulted in a sharply lower business acquisition for the half year ended 30th September 2020. Further, in line with the RBI guidelines on the COVID-19 Regulatory Package, the Company offered moratorium for instalments falling due between March 1, 2020 and August 31, 2020, to all eligible customers. While the extension of moratorium does not by itself necessarily trigger a significant increase in credit risk, considering the prevailing uncertainty due to the overall economic situation, the Company has, based on its estimates and judgment, provided for possible credit losses in respect of its loan receivables. The Company will continue to monitor any material changes to future economic conditions. Further, as of 30 September 2020, as required under RBI guidelines dated 17th April 2020, the Company has set aside an amount of ₹ 6882.10 lakhs (31st March 2020 : ₹ 2717.61 lakhs) and ₹ 10036.80 lakhs (31st March 2020 - ₹ 5964.66 lakhs) towards COVID provision in the Standalone and Consolidated financial statements respectively, in respect of all moratorium accounts, where asset classification benefit was extended. The Company maintains adequate COVID provisions as per the Regulatory norms.
- Profit before tax for the quarter / half year ended 30th September, 2019 includes ₹ 6005.10 lakhs representing a one-time profit on sale of equity shares in Sundaram Finance Holdings Limited (SFHL). The profit for the current quarter / half year is therefore not comparable with that of previous year.
- During the year ended 31.03.20, the Company acquired 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) and 49.9% stake in Sundaram Home Finance Limited (erstwhile Sundaram BNP Paribas Home Finance Limited) on 31st July 2019 and 30th September 2019 respectively, making them 100% subsidiaries of the Company.
- Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and half year ended 30th September 2020.

Chennai
06.11.2020

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Sundaram Finance Limited

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