SUNDARAM FINANCE®
Enduring values. New age thinking.

SEC: 138:2025-26/MAA
November 3, 2025

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Disclosure under Reg. 30 read with Sch. III. Part A. Para A of SEBI (LODR) Regulations, 2015

Re: Acquisition of Capitalgate Investment Advisors Private Limited by Sundaram Alternate Assets Limited

We wish to inform you that today, the Board of Directors of Sundaram Finance Limited (SFL) has granted an in-principle approval for the proposed acquisition of Capitalgate Investment Advisors Private Limited ("CGIA") by Sundaram Alternate Assets Limited ("SAAL"), a wholly-owned subsidiary of Sundaram Asset Management Company Limited (SAMCL), which is a wholly-owned subsidiary of SFL. After the completion of the proposed acquisition, CGIA is proposed to be amalgamated with SAAL, subject to necessary regulatory approvals, and the Board of Directors of SFL has granted its in-principle approval for the proposed amalgamation also.

Details as required in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are annexed to this letter as Annexure.

The Board Meeting commenced at 10:00 A.M. and concluded at 1:05 P.M.

Thanking you,

Yours truly,
For Sundaram Finance Limited

SRIKANT
PUTHUCODE
NARAYANAN

Digitally signed by SRIKANT
PUTHUCODE NARAYANAN
Date: 2025.11.03 13:24:27
+05'30'

P.N. Srikant
CCO & Company Secretary

Encl:
CC: The Corporate Relationship Manager,
Dept. of Corporate Services, Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street, Mumbai 400 001

Annexure

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Details</th></tr>
<tr><td>a)</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>Name of Target Entity: M/s. Capitalgate Investment Advisors Private Limited (CGIA)

Details:
₹ in lakhs
<table>
<tr><th>Particulars</th><th>FY 2024-25</th><th>30.09.2025 *</th></tr>
<tr><td>Revenue From Operations</td><td>21.87</td><td>11.44</td></tr>
<tr><td>Profit Before Tax (PBT)</td><td>12.40</td><td>5.93</td></tr>
<tr><td>Profit After Tax (PAT)</td><td>9.83</td><td>4.39</td></tr>
<tr><td>Net worth</td><td>40.30</td><td>44.69</td></tr>
<tr><td>No of Shares</td><td>3,30,000</td><td>3,30,000</td></tr>
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*unaudited.</td></tr>
<tr><td>b)</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</td><td>Yes, the acquisition by Sundaram Alternate Assets Limited (SAAL) is a related party transaction for SAAL. The transaction is being done at arm’s length. Mr. Karthik Athreya, Director of SAAL, is interested in the target entity to the extent of his shareholding in that entity.

We hereby confirm that the promoters, persons belonging to the promoter group and other group companies of SFL do not have any interest in CGIA.

The Audit Committee of Sundaram Finance Limited has granted its prior approval for the transaction under Reg. 23(2)(c) of the SEBI (LODR) Regulations, 2015, since the value, viz. ₹35 cr. exceeds 10% of the standalone turnover of SAAL, viz. ₹12.37 cr. for the financial year ended 31st March 2025.</td></tr>
<tr><td>c)</td><td>Industry to which the entity being acquired belongs</td><td>Financial Services</td></tr>
<tr><td>d)</td><td>Objects and impact of acquisition</td><td>CGIA is in the process of developing an AI engine which has capability to deliver real time research to users that could make this a valuable business in future, both financially as well as from a value addition perspective to SAA's funds business. However, HD Ventures is unable to make the requisite investments needed to execute on the AI front and scale the business. As a result, the owners of CGIA have decided to sell this company to SAA.</td></tr>
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<tr><td>e)</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Not applicable</td></tr>
<tr><td>f)</td><td>Indicative time period for completion of the acquisition</td><td>1 month</td></tr>
<tr><td>g)</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Cash Consideration</td></tr>
<tr><td>h)</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>Amount of consideration – ₹35 cr., Price per share – ₹1,060.60</td></tr>
<tr><td>i)</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>100%</td></tr>
<tr><td>j)</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information</td><td>Capitalgate Investment Advisors Private Limited is a company incorporated under the Companies Act, 2013 on 14th September, 2017, under CIN: U74140TN2017PTC118605.
Address:- No.10, (OldNo.7), Preethi, 2nd Street, Jeevaratnam, Adyar, Chennai, Tamil Nadu, India 600 020.
CGIA is a research services company that performs credit research on listed fixed income securities that are purchased / traded by investors that include HNIs, corporate treasuries, pension funds, insurance companies and the like which are all either current investors in PMS and AIF funds managed by Sundaram Alternates (SAA) or are potential investors for SAA. SAA's investment team uses CGIA research in their analysis of target companies.
₹ in lakhs
<table>
<tr><th>Particulars</th><th>2022-23</th><th>2023-24</th><th>2024-25</th></tr>
<tr><td>Revenue From Operations</td><td>-</td><td>-</td><td>21.87</td></tr>
<tr><td>Profit Before Tax (PBT)</td><td>(0.24)</td><td>(1.46)</td><td>12.40</td></tr>
<tr><td>Profit Before Tax (PAT)</td><td>(0.24)</td><td>(1.46)</td><td>9.83</td></tr>
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