



SUNDARAM FINANCE
Enduring values. New age thinking.

SEC:128:20-21/SS
January 20, 2021

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to Managerial appointments

Thanking you,

Yours truly,

for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

Sundaram Finance Limited



Sundaram Finance Appoints Rajiv Lochan as Next Managing Director

Chennai January 20, 2021: Chennai headquartered Non Banking Finance Company Sundaram Finance Ltd., at its board meeting held today announced changes to its management team, starting 1 April 2021.

T.T. Srinivasaraghavan, Managing Director of Sundaram Finance, completes his term of office on 31 March 2021, and is retiring from service after 38 years with the company, the last 18 years as Managing Director. Under Srinivasaraghavan's tenure as Managing Director, the company has grown its balance sheet from under Rs. 800crores to over Rs. 30,000crores today. Over the last two decades, Srinivasaraghavan also led the diversification of the group from its traditional focus on medium and heavy commercial vehicles to a multi-product diversified financial services provider.

S. Viji, Chairman, Sundaram Finance said **“Under his leadership the company has demonstrated its traditional focus on asset quality, and most importantly its adherence to “Sundaram Values” of prudence and customer focus. The company and its shareholders owe a debt of gratitude for his service.”**

T.T. Srinivasaraghavan added **“It has been a great privilege and honour to lead this outstanding group of people who make up Team Sundaram, over all these years. Our enduring commitment to the Sundaram Values will ensure that Sundaram Finance scales greater heights under the new leadership team”.**

As a result of T.T. Srinivasaraghavan's retirement, the company at its board meeting, announced the following changes to the management team on 1 April 2021.

- Harsha Viji, Deputy Managing Director, will assume the office of Executive Vice Chairman, and take responsibility for the overall strategy and direction of Sundaram Finance Ltd., and other group companies in financial services
- Rajiv Lochan, Director (Strategy), will assume the role of Managing Director of Sundaram Finance Ltd. Rajiv brings a rich experience of 25 years, in financial services, then as a partner in the consulting firm McKinsey & Company, and most recently, as Managing Director of Kasturi & Sons
- A.N. Raju, Director (Operations), will assume the role of Deputy Managing Director of Sundaram Finance Ltd.
- T.T. Srinivasaraghavan will remain on the board and play a mentorship role

Rajiv Lochan added **“The strength of Sundaram Finance lies in its blend of tradition and service with cutting edge management processes and technology. This gives us a strong platform to grow in the years to come, and I look forward to the challenge and responsibility of leading ‘Team Sundaram’ to greater heights”**

The Board has declared an interim dividend of Rs. 12 per share for the financial year 2020-21.



Sundaram Finance Limited



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About Sundaram Finance:

Sundaram Finance Ltd (www.sundaramfinance.in) is one of the most respected financial services players in India with assets under management exceeding Rs 30,000 Cr. Incorporated in 1954, Sundaram Finance has an all India presence with 588 branches. The fixed deposits and long term borrowings of SFL are rated AAA by CRISIL and ICRA. In addition to financing of Commercial vehicles, Cars, Construction Equipment and Tractors, it offers innovative solutions to its customers including Diesel Finance, other working capital finance for commercial vehicle operators and operating leases to corporates. Sundaram Direct, its distribution brand offers a suite of financial products from its various partners including loans, savings and insurance (both non-life and Life) products to its customers and has an over 2000 strong sales force. SFL through Sundaram Asset Management Ltd. offers various mutual funds, through Sundaram Home Finance Ltd., offers home loans, and through Royal Sundaram it offers various non-life insurance products.

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