



SUNDARAM FINANCE

Enduring values. New age thinking.

SEC:040A:20-21/SS

August 10, 2020

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to unaudited financial results for the quarter ended 30th June 2020.

Thanking you,

Yours truly,
for Sundaram Finance Limited

P. Viswanathan
Secretary & Compliance Officer

Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited



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Sundaram Finance Q1 Net Profit up 6% at Rs.166crores

Chennai August 10, 2020: Non Banking Finance Company Sundaram Finance Ltd., has registered a 6% rise in its Net Profit for the quarter ended 30th June 2020 at Rs. 166crores as compared to Rs.157crores registered in the corresponding period last year. Revenue from Operations increased to Rs. 948crores for the quarter ended 30th June 2020 from Rs. 930crores registered in the quarter ended 30th June 2019.

Assets under Management stood at Rs.29580crores as on 30th June 2020 as compared to Rs. 29977crores as on 30th June 2019.

The deposit base crossed Rs. 3700crores during the quarter ended 30th June 2020.

On growth opportunities in the current scenario, TT Srinivasaraghavan, MD, Sundaram Finance Ltd., said, “With the monsoon tracking well, the rural economy holds promise. Passenger car sales are beginning to look up and the oncoming festive season could prove a shot in the arm for auto manufacturers.”

Srinivasaraghavan said, “The Government’s investment in the Infrastructure Sector could provide a boost to the Construction Equipment segment.”

Set up in 1954, the Sundaram Finance Group’s services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as fuel finance and tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services. The company has over 600 branches spread across the country.

Media Contact: S. Prabhu@ 94440 40748 or sprabhu@proPR.in

