

1. With one PAN, two business and two GST, how to add the second business in Udyam?

For a proprietor, it will not be a problem. Moreover GST is not mandatory for registration.

2. I have registered my earth movers company with Udyam, repaid my loan with Srie finance and looking for a subsidy loan. What is the procedure?

CLCSS scheme from central government is undergoing some updation, hence it is discontinued for time being. Capital subsidy scheme from state government is there. People can approach MSME DI, chennai to know more on the same scheme.

3. How quickly are delayed payments generally resolved?

Depends on the intensity of both the buyer and the supplier. Within less than 3 months, generally they will try to solve it.

4. To avail loan as an MSME, do we require educational qualification?

In some cases, it is 8th pass out and in some cases, it is graduation or Post Graduation. It also depends on the project proposal and quantum of money invested. Thus with different schemes, the educational qualification also differs.

5. I am a small shop owner at Trichy, I want to expand my business by building a bigger shop. If I could get any assistance for my business as i have registered my enterprise with Udhayog Aadhaar.

Usually small entrepreneurs are given first priority for financial assistance. Based on cibil score, they will be given the loans. Loan interest will be less.

6. I have not completed 8th standard. Will I be eligible to get any MSME loan.

You can approach any banker. Depending on the project, location and profitability, loans will be sanctioned.