



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2014

PART I

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	54054.45	54767.70	53709.03	221548.19
2	Expenses				
	(a) Employee benefits	4905.67	4502.27	4547.90	18125.34
	(b) Depreciation and amortisation expense	2179.09	2355.52	2086.06	9227.79
	(c) Contingent Provision against Standard Assets	134.29	73.25	190.81	189.50
	(d) Provisions and write off	1129.57	2522.41	1315.28	7181.79
	(e) Administrative and Other expenses	4010.72	4060.57	3863.39	15629.22
	Total expenses	12359.34	13514.02	12003.44	50353.64
3	Profit from Operations before other income, finance costs and exceptional items	41695.11	41253.68	41705.59	171194.55
4	Other Income	3800.64	1675.49	2617.49	9843.00
5	Profit from ordinary activities before finance costs and exceptional items	45495.75	42929.17	44323.08	181037.55
6	Finance costs	27647.88	28703.56	27230.12	116374.41
7	Profit from ordinary activities after finance costs but before exceptional items	17847.87	14225.61	17092.96	64663.14
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	17847.87	14225.61	17092.96	64663.14
10	Tax expense	5623.87	4201.20	5493.68	20411.82
11	Net Profit from ordinary activities after tax	12224.00	10024.41	11599.28	44251.32
12	Extraordinary items	-	-	-	-
13	Net profit for the period	12224.00	10024.41	11599.28	44251.32
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves				229381.26
16	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	11.00	9.02	10.44	39.83
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	11.00	9.02	10.44	39.83

PART II

A Particulars of Shareholding

1	Public Shareholding				
	- Number of shares	7,08,99,900	7,10,33,369	7,13,53,194	
	- Percentage of Shareholding	63.81	63.93	64.22	
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered:	Nil	Nil	Nil	
	b) Non-encumbered:				
	- Number of shares	4,02,03,960	4,00,70,491	3,97,50,666	
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total share capital of the Company)	36.19	36.07	35.78	

Investor Complaints

Quarter ended
30.06.2014

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above results were approved by the Board of Directors at their meeting held on 28th July 2014.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- Other income includes profit of ₹ 2609 lakhs on sale of 6,25,000 Equity shares of face value of ₹ 10/- each in Credit Information Bureau (India) Limited.
- In April 2014, Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act 2013. The realignment of the useful lives has resulted in adjustment of ₹ 401.87 lakhs (net of deferred tax) against the opening balance of retained earnings and an increase in depreciation in the current quarter by ₹ 71.62 lakhs.
- Previous period's figures have been regrouped wherever necessary, in order to make them comparable.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2014.

By Order of the Board

T T SRINIVASARAGHAVAN
Managing Director

Chennai
28.07.2014

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