



SEC:370:16-17/GN  
January 27, 2017

The Manager - Listing  
National Stock Exchange of India Limited  
Capital Market – Listing  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December.2016

Ref: Reg. 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement

We have pleasure in enclosing the unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2016 together with a copy of the Limited Review Report issued by the Statutory Auditors. These results were approved at the Board Meeting held today.

We have also made arrangements for publishing the extract of the unaudited financial results in 'Business Line' and 'Makkal Kural' on 28<sup>th</sup> January 2017.

Thanking you,

Yours truly,  
For Sundaram Finance Limited

P. Viswanathan  
Secretary & Compliance Officer  
Encl:

CC: The Corporate Relationship  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai 400 001

Sundaram Finance Limited

**SUNDARAM FINANCE**

Enduring values. New age thinking.

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016****(₹ in Lakhs)**

Sl. No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>	59812.68	59185.05	59087.58	174764.36	173008.74	231239.47
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits	5822.06	5802.40	5335.53	17364.23	15950.42	21258.88
	(b) Depreciation and amortisation expense	2063.74	2040.15	2135.74	6021.96	6265.77	8419.68
	(c) Contingent Provision against Standard Assets	199.29	116.78	157.11	597.86	471.33	131.68
	(d) Provisions and write off	1166.15	1166.07	1600.26	3498.40	5006.84	7974.30
	(e) Administrative and Other expenses	5049.76	4692.21	4917.26	14470.37	14905.53	19620.43
	<b>Total expenses</b>	<b>14301.00</b>	<b>13817.61</b>	<b>14145.90</b>	<b>41952.82</b>	<b>42599.89</b>	<b>57404.97</b>
<b>3</b>	<b>Profit from Operations before other income, finance costs and exceptional items</b>	<b>45511.68</b>	<b>45367.44</b>	<b>44941.68</b>	<b>132811.54</b>	<b>130408.85</b>	<b>173834.50</b>
4	Other Income	3353.54	3365.18	2203.94	7111.94	12552.64	16262.86
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>48865.22</b>	<b>48732.62</b>	<b>47145.62</b>	<b>139923.48</b>	<b>142961.49</b>	<b>190097.36</b>
6	Finance costs	28757.12	30297.68	32421.88	88127.01	91784.21	121774.01
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>20108.10</b>	<b>18434.94</b>	<b>14723.74</b>	<b>51796.47</b>	<b>51177.28</b>	<b>68323.35</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>20108.10</b>	<b>18434.94</b>	<b>14723.74</b>	<b>51796.47</b>	<b>51177.28</b>	<b>68323.35</b>
10	Tax expense	6283.77	5666.84	4505.45	16186.39	15660.24	20595.60
<b>11</b>	<b>Net Profit from ordinary activities after tax</b>	<b>13824.33</b>	<b>12768.10</b>	<b>10218.29</b>	<b>35610.08</b>	<b>35517.04</b>	<b>47727.75</b>
12	Extraordinary items	-	-	-	-	-	-
<b>13</b>	<b>Net profit for the period - (Refer Note 2)</b>	<b>13824.33</b>	<b>12768.10</b>	<b>10218.29</b>	<b>35610.08</b>	<b>35517.04</b>	<b>47727.75</b>
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	11110.39	11110.39	11110.39	11110.39	11110.39	11110.39
15	Reserves excluding Revaluation Reserves						320152.10
<b>16</b>	<b>Basic and Diluted Earnings per Share (before extraordinary items) (₹)</b>	<b>12.44</b>	<b>11.49</b>	<b>9.20</b>	<b>32.05</b>	<b>31.97</b>	<b>42.96</b>
	<b>Basic and Diluted Earnings per Share (after extraordinary items) (₹)</b>	<b>12.44</b>	<b>11.49</b>	<b>9.20</b>	<b>32.05</b>	<b>31.97</b>	<b>42.96</b>

## Notes:

- The above results were approved by the Board of Directors at their meeting held on 27.01.2017
- Profit for the nine months ended 31.12.2016 is not comparable with that of the corresponding period of the previous year which included a one time profit of ₹ 4064.68 lakhs, arising from the sale of equity shares of BNP Paribas Sundaram Global Securities Operations Private Limited.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years. For this purpose, the Company has followed the 3 months overdue norms for classification of NPA, as compared to 120 days norms followed for the quarter and nine months ended 31st December, 2015.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- The Company's Secured Non - Convertible Debentures are secured by mortgage of immovable property ranking pari passu and Hypothecation of specific Loan receivables / Hire purchase/ Lease agreements with a cover of 100%, as per the terms of issue.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December 2016.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.

By Order of the Board

**T T SRINIVASARAGHAVAN**  
 Managing Director

 Chennai  
 27.01.2017
**Sundaram Finance Limited**

CIN:L65191TN1954PLC002429

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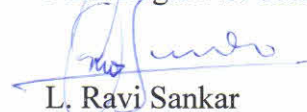
**The Board of Directors,  
Sundaram Finance Limited.  
Chennai.**

We have reviewed the accompanying statement of unaudited financial results of Sundaram Finance Limited the quarter and nine month period ended 31<sup>st</sup> December 2016. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S



L. Ravi Sankar  
Partner  
Membership No. 25929

Place: Chennai.  
Date: 27<sup>th</sup> January 2017