



Fin:1586:17-18  
19<sup>th</sup> December 2017

The Manager  
Listing Compliance Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051

Dear Sir,

Sub: Ratings Upgrade on Non Convertible Debentures, Tier-II Bonds and Bank Loan Facilities.

We wish to inform you that CRISIL Limited vide their letter dated December 19, 2017 have upgraded our ratings as below:

Facility	Ratings
Non-Convertible Debentures	Upgraded to CRISIL AAA with stable outlook from CRISIL AA+ with stable outlook
Tier-II Bonds	
Long Term Bank Loan Facilities	

Thanking you,

Yours truly  
For Sundaram Finance Limited

  
P Viswanathan  
Secretary & Compliance Officer